

# **M/S VINOD TEXWORLD PRIVATE LIMITED**

**(Earlier Known as Shree Shiv Shakti Cot Fab Pvt. Ltd.)**

## **ANNUAL REPORT**

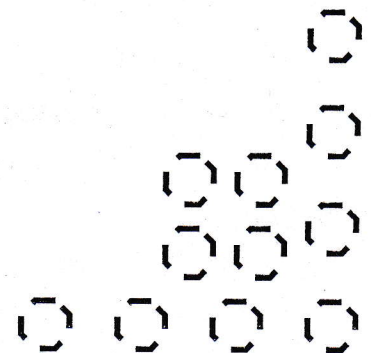
**FINANCIAL YEAR 2018-19**

**Rajiv Shah & Associates**

*Chartered Accountants*

31, Kalindi Complex, Opp. Loha Bhavan,  
Old High Court Lane, Navrangpura,  
Ahmedabad – 380 009

E-mail [-rajivshah1965@gmail.com](mailto:-rajivshah1965@gmail.com)



**VINOD TEXWORLD PRIVATE LIMITED**

185/2, SAIJPUR, GOPALPUR, OPP. SHANTI PROCESS,  
PIPLAJ PIRANA ROAD, AHMEDABAD - 382405

CIN- U17200GJ2012PTC071210

**NOTICE**

Notice is hereby given that the **7<sup>th</sup>** Annual General Meeting of the Members of **VINOD TEXWORLD PRIVATE LIMITED**, will be held at its Registered Office 185/2, Saijpur, Gopalpur, OPP. Shanti Process, Piplaj Pirana Road, Ahmedabad-382405, on **29<sup>th</sup> September, 2019 at 12:00 PM** to transact the following business.

**ORDINARY BUSINESS**

1. Consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2019, the report of the Directors and Auditor's thereon.
2. To appoint the Auditors and to fix/amend their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following as an

**Ordinary Resolution**

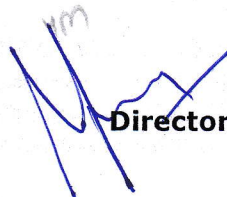
"RESOLVED THAT RAJIV SHAH & ASSOCIATES., Chartered Accountants, be and are hereby reappointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the 5<sup>th</sup> Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors."

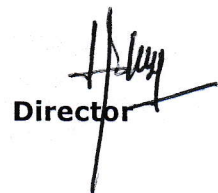
3. Any other matter with the permission of chairman.

**By order of the Board of Directors  
For, Vinod Texworld Private Limited**

**Place: -Ahmedabad**

**Date: -05/09/2019**

  
**Director**

  
**Director**



**VINOD TEXWORLD PRIVATE LIMITED**

185/2, SAIJPUR, GOPALPUR, OPP. SHANTI PROCESS,  
PIPLAJ PIRANA ROAD, AHMEDABAD - 382405

CIN- U17200GJ2012PTC071210

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**Notes:**

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of him and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.  
  
A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
3. Members are requested to bring their copies of Annual Report to the meeting.
4. Shareholders desiring any information as regards the accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready at the meeting.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Meeting.

## **BOARD'S REPORT**

**Dear Share Holder,**

On behalf of the Board of Directors, it is our pleasure to present the Annual Report together with the Audited Statement of Accounts of **VINOD TEXWORLD PRIVATE LIMITED** (Earlier Known as **SHREE SHIV SHAKTI COTFAB PRIVATE LIMITED**) for the year ended March 31, 2019.

### **Financial Performance**

The summarized standalone results of Company are given in the table below.

Particular	Standalone	
	31/03/2019	31/03/2018
Total Income	31,71,14,686	16,38,01,609
Profit/(loss) before Depreciation & Tax (EBTAD)	2,26,65,422	198,37,281
Finance Charges	63,26,525	18,10,011
Depreciation	92,66,014	92,40,318
Provision for Income Tax (including for earlier years)	NIL	18,142
Net Profit/(Loss) After Tax	1,29,06,462	1,01,29,245
Profit/(Loss) brought forward from previous year	(5,29,07,676)	(6,30,36,921)
Profit/(Loss) carried to Balance Sheet	(4,00,01,214)	(5,29,07,676)

### **The highlights of the key financial are as under:**

Particular	Standalone
Equity Share Capital	6,50,00,000
Net Worth	2,49,98,786
Book Value Per Share	3.85

### **Summary of Operations**

Vinod Texworld private limited (Shree Shiv Shakti Cot-Fab Private Limited) Was Incorporated in the Year 2012. The company is engaged in the business of Textile Process. The main activity of the company is trading, Processing & Job work textiles Fabrics.



### **Business Review/State of the company's affairs**

During the year under review, the Company has not changed its nature of business. Further, No events occurred between the end of the financial year of the company to which the financial statements relate and the date of the report which effects the financial statement of the company.

### **Reserves**

The Company proposes to carry Loss of Rs. 1,29,06,462 to reserves.

### **Dividend**

Due to fund requirement and future expansion of the company your Directors do not recommend any dividend.

### **Details of Board meetings**

During the year, 4 Board meetings were held during the year ended 31st March, 2019. These were held on 05-06-2018, 29-08-2018, 12-12-2018 and 20-03-2019.

Name Of Director	% of attendance				
	1	2	3	4	
YASH VINOD MITTAL	⌚	⌚	⌚	⌚	100%
HARSH VINODBHAI MITTAL	⌚	⌚	⌚	⌚	100%
LALABHAI LAKHABHAI BHARVAD	⌚	⌚	⌚	⌚	100%

⌚ Attended in person

### **Capital/ Finance**

During the year, the Company has not allotted any Equity Share hence the equity share remains same as previous year which is 65,00,000 Shares of Rs.10 each.

### **Extract of Annual Return**

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as **Annexure 1**.

**Committees of Board**

The details of composition of the Committees of the Board of Directors are as under:-

**A. Audit Committee**

Sl. No.	Name	Chairman/ Members
Not Applicable		

**B. Nomination & Remuneration Committee**

Sl. No.	Name	Chairman/ Members
Not Applicable		

**C. Corporate Social Responsibility Committee**

Sl. No.	Name	Chairman /Members
Not Applicable		

**D. Stakeholders Relationship Committee**

Sl. No.	Name	Chairman/ Members
Not Applicable		

**Directors' Responsibility Statement**

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to



material departures;

- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Statutory Auditors, their Report and Notes to Financial Statements**

In the last AGM held on 30<sup>th</sup> September 2016, M/s. Rajiv Shah & Associates, Chartered Accountants have been appointed Statutory Auditors of the Company for a period of Five years. Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

**Cost Audit:** Not Applicable

**Secretarial audit:** Not Applicable

**Related party transactions**

The details of transactions entered into with the Related Parties are enclosed as AOC-2.(Annexure-1)

### **Human Resources**

Your Company treats its "human resources" as one of its most important assets.

Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

### **Statement containing salient features of financial statements of subsidiaries**

Pursuant to sub-section (3) of section 129 of the Act, Company have not any subsidiary or subsidiaries, associate company or companies and joint venture or ventures.

### **Risk Management Policy**

In terms of the requirement of the Act, the Company has developed and implemented the Risk Management Policy. Company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The company has introduced several internal checks and internal control to curb the primary level of risk.

### **Significant and material orders passed by the regulators**

During the year under review, No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations:

### **Internal financial controls**

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

### **Directors and Key Managerial Personnel**

No Changes in the directors or key managerial personnel by way of appointment, re – designation, resignation, death or disqualification, variation made or withdrawn etc.



**Particulars of loans, guarantees or investments under section 186.**

Details of Loans and Investments covered under the provisions of Section 186 of the companies Act, 2013 are given in the notes to the Financial Statements.

There are no guarantees issued by your Company in accordance with Section 186 of the Companies Act, 2013 read with the Rules issued there under.

**Deposits**

**The details relating to deposits, covered under Chapter V of the Act-**

The company has not accepted any public deposit. Hence the question of contravening the provision of sections 73 to 76 or other relevant provisions of the Companies Act and the rule framed there under does not arise.

(a) Accepted during the year: Nil

(b) Remained unpaid or unclaimed as at the end of the year: Nil

(c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved:  
No

(d) At the beginning of the year: Nil

(e) Maximum during the year: Nil

(f) At the end of the year: Nil

The details of deposits which are not in compliance with the requirements of Chapter V of the Act: Nil

As the company has not any accepted any deposit during the year which requires compliance

**Management Discussion and Analysis**

Management Discussion and Analysis comprising an overview of the Financial results, operations/performance and the future prospects of the Company form part of this Annual Return.

**Particulars of Employees**

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Remuneration paid to all the Directors as per their performance during the earlier year. Performance is measured and evaluated by the Human Resource

Department.

**Details of conservation of energy, technology absorption, foreign exchange earnings and outgo**

Information pursuant to Section 134(3)(m) of the Companies Act, 2013, read with the Companies (Disclosure of Particulars in the report of the Board of Directors) Rules, 2014 relating to the foregoing matters is given in the **Annexure 2** forming Part of this report.

**Acknowledgement**

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments, and other statutory authorities for their continued support.

**For and on behalf of the Board**

**Place: Ahmedabad**

**DATE: 04.09.2019**



(Director)



(Director)



**ANNEXURE-1**  
**Form No. AOC-2**

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

**1. Details of contracts or arrangements or transactions not at arm's length basis:**

Vinod Texworld Private Limited has not entered into any contact or arrangement of transactions with related parties which is not at arm's length basis.

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

**2. Details of material contracts or arrangement or transactions at arm's Length basis are as under:**

No contracts or arrangement or transactions entered Shree Vinod Texworld Private Limited with related parties. So Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto not applicable.

Place: Ahmedabad

Date: 04.09.2019

**For and on behalf of the Board**

(Director)

(Director)

## ANNEXURE-2

Particular as per section 134(3)(m) of the Companies Act, 2013 read with Rules 8 of the Companies (Accounts) Rules, 2014.

### A. Conservation Of Energy

- i) Company ensures that the manufacturing operations are conducted in the manner whereby optimum utilization and maximum possible saving of energy is achieved.
- ii) The steps taken by the company for utilizing alternative source of energy: Nil
- iii) The capital investment on energy conservation equipment: Nil

### B. Technology Absorption, Adaption and innovation

- i) The company constantly strives for maintenance and improvement in quality of its products.
- ii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
  - a) The details of technology imported: N.A.
  - b) The year of import: N.A.
  - c) Whether the technology been fully absorbed: N.A.
  - d) If not fully absorbed, areas where absorption has not taken place and the reasons thereof: N.A.
- iii) The expenditure incurred on research and development: Nil

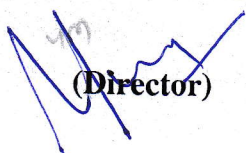
### C. Foreign Exchange Earning and Outgo:

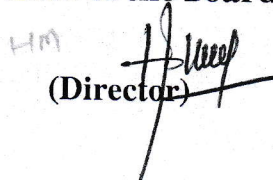
No foreign exchange earnings and outgo during the year.

Place: Ahmedabad

Date: 04.09.2019

For and on behalf of the Board

  
(Director)

  
(Director)

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## **INDEPENDENT AUDITOR'S REPORT**

To the Members of *Vinod Texworld Private Limited*

### **Report on the Financial Statements**

We have audited the accompanying financial statements of *Vinod Texworld Private Limited* which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, the statement of Cash Flows and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

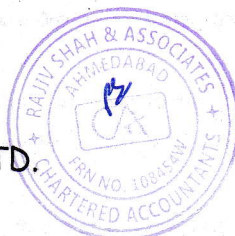
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its Profit/Loss and its Cash Flow for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
  - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





- e. On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Ahmedabad  
Date: 4<sup>th</sup> September, 2019



For and on behalf of  
**Rajiv Shah & Associates**  
Chartered Accountants  
FRN No.: 108454W

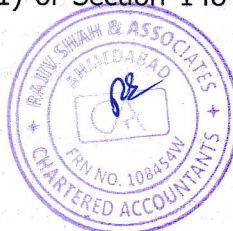
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**Rajiv C Shah** (Partner)  
M. No.: 043261  
UDIN: **19043261AAAAGM8526**  
FRN: 108454W

## **"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT**

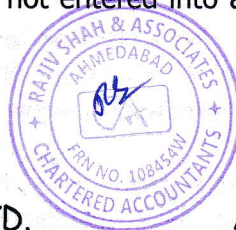
Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2019:

- 1)
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
  - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
  - (c) According to information and explanation given to us and on the basis of our examination of the record of the company, the title deeds of immovable properties are held in the name of the company.
- 2)
  - a) The management has conducted the physical verification of inventory at reasonable intervals.
  - b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) According to information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities.
- 5) In our opinion and according to the information and explanation provided to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) In our opinion and according to the information and explanation provided to us, the company is not required to maintain the Cost Records pursuant to rules made by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.





- 7) a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess or GST and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on which they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax or GST as at March 31, 2019 have not been deposited on account of any dispute except the following:
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks, financial institutions or Government.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the company has not paid any managerial remuneration. Accordingly, the provisions of clause 3 (xi) of the Order are not applicable to the Company and hence not commented upon.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with



directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Place: Ahmedabad  
Date: 4<sup>th</sup> September, 2019



For and on behalf of  
**Rajiv Shah & Associates**  
Chartered Accountants  
FRN No.: 108454W

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**Rajiv C Shah** (Partner)  
M. No.: 043261  
UDIN : **19043261AAAAGM8526**



## **"ANNEXURE B" TO THE INDEPENDENT AUDITOR'S REPORT**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of *Vinod Texworld Private Limited* ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

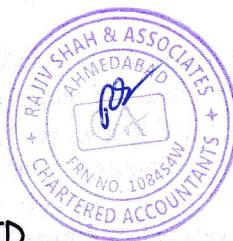
The Company's management is responsible for establishing and maintaining internal financial controls based the internal control over financial reporting criteria established by the Company. Considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Ahmedabad  
Date: 4<sup>th</sup> September, 2019



For and on behalf of  
**Rajiv Shah & Associates**  
Chartered Accountants  
FRN No.: 108454W

*peeh*  
**Rajiv C Shah**  
(Partner)  
M. No.: 043261  
UDIN : 19043261AAAAGM8526



# VINOD TEXWORLD PRIVATE LIMITED

(Earlier Known as Shree Shiv Shakti Cot Fab Pvt. Ltd.)

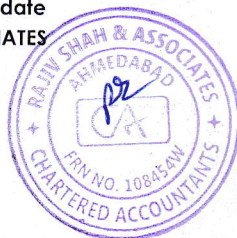
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## Balance Sheet as at 31st March 2019

Particulars	Note No.	31st March 2019	31st March 2018
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	65,000,000	65,000,000
(b) Reserves and surplus	2	-40,001,214	-52,907,676
(c) Money received against share warrants			
<b>2 Share application money pending allotment</b>			
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	73,607,862	81,663,113
(b) Deferred tax liabilities (Net)		1,107,387	614,440
(c) Other Long term liabilities			-
(d) Long-term provisions			-
<b>4 Current liabilities</b>			
(a) Short-term borrowings	4	876,059	3,985,318
(b) Trade payables	5	147,244,534	40,778,968
(c) Other current liabilities	6	11,855,934	11,840,555
(d) Short term provisions	7	963,106	981,855
<b>TOTAL</b>		<b>260,653,668</b>	<b>151,956,573</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
<b>1 (a) Fixed assets</b>			
Tangible assets	8	100,053,274	60,214,518
Intangible assets			-
Capital work-in-progress		-	445,545
Intangible assets under development			
(b) Non-current investments			-
(c) Deferred tax assets (net)			-
(d) Long-term loans and advances	9	1,097,000	30,686,935
(e) Other non-current assets (Pre operative Expense)		150,000	200,000
<b>2 Current assets</b>			
(a) Current investments			-
(b) Inventories	10	25,724,924	2,721,750
(c) Trade receivables	11	104,490,294	20,323,390
(d) Cash and cash equivalents	12	158,495	603,441
(e) Short-term loans and advances	13	28,918,256	36,694,660
(f) Other current assets	14	61,425	66,334
<b>TOTAL</b>		<b>260,653,668</b>	<b>151,956,573</b>

As per our Report of even date  
For RAJIV SHAH & ASSOCIATES  
Chartered Accountants

(RAJIV SHAH)(PARTNER)  
Membership No. 43261  
UDIN : 19043261AAAAGM8526  
F.R. No : 108454W  
PLACE : AHMEDABAD  
Date 04/09/2019



For and on behalf of the Board  
FOR, VINOD TEXWORLD PRIVATE LIMITED

*[Signature]*  
Director

*[Signature]*  
Director

# VINOD TEXTWORLD PRIVATE LIMITED

(Earlier Known as Shree Shiv Shakti Cot Fab Pvt. Ltd.)

## Statement of Profit and loss statement for the year ended on 31st March, 2019

Particulars		Note No.	31st March 2019	31st March 2018
I.	Revenue from operations	15	316,894,906	158,969,770
II.	Other income	16	219,780	4,831,839
III.	<b>Total Revenue (I + II)</b>		<b>317,114,686</b>	<b>163,801,609</b>
IV.	Expenses:			
	Cost of Raw Material Consumed	17	167,467,422	46,995,855
	Changes in Inventory	18	-993,545	-645,380
	Employee benefits expense	19	10,262,962	9,987,351
	Finance costs	20	6,326,525	1,810,011
	Other expenses	21	111,385,899	85,816,491
	Depreciation	8	9,266,014	9,240,318
	<b>Total expenses</b>		<b>303,715,278</b>	<b>153,204,646</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>13,399,408</b>	<b>10,596,963</b>
VI.	Exceptional items			
VII.	<b>Profit before extraordinary items and tax</b>		<b>13,399,408</b>	<b>10,596,963</b>
VIII.	Extraordinary Items			
IX.	<b>Profit before tax</b>		<b>13,399,408</b>	<b>10,596,963</b>
X	Tax expense:			
	(1) Current tax			-
	(2) Current tax expense relating to prior years			18,142
	<b>Net current tax expense</b>		<b>-</b>	<b>18,142</b>
	(3) Deferred Tax		492,947	449,576
XI	<b>Profit (Loss) for the period from continuing operations</b>		<b>12,906,462</b>	<b>10,129,245</b>
XII	Profit/(loss) from discontinuing operations			-
XIII	Tax expense of discontinuing operations			-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>			
XV	<b>Profit (Loss) for the period (XI + XIV)</b>		<b>12,906,462</b>	<b>10,129,245</b>
XVI	Earnings per equity share:			
	(1) Basic		1.99	1.56
	(2) Diluted		1.99	1.56

As per our Report of even date  
For RAJIV SHAH & ASSOCIATES  
Chartered Accountants  
F.R. No : 108454W

(RAJIV SHAH)(PARTNER)  
Membership No. 043261  
UDIN : 19043261AAAAGM8526  
PLACE : AHMEDABAD  
Date: 04/09/2019

For and on behalf of the Board  
FOR, VINOD TEXTWORLD PRIVATE LIMITED

Director

Director



# **BALANCE SHEET NOTES**

## **NOTE: 1:-Share Capital**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
<b>Authorised</b>		
65,00,000 (P.Y.10,000) Equity Shares of Rs. 10 each	65,000,000	65,000,000
<b>Issued, Subscribed &amp; Paid up</b>	65,000,000	65,000,000
65,00,000 (P.Y.40,00,000) Eqty Sh. of Rs. 10 each fully paid-up	65,000,000	65,000,000
<b>TOTAL</b>	<b>65,000,000</b>	<b>65,000,000</b>

## **1.1 RECONCILIATION OF NUMBER OF SHARES OUTSTANDING**

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	6,500,000	65,000,000
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	<b>6,500,000</b>	<b>65,000,000</b>

## **1.2 Rights, preferences and restrictions attached to Equity shares :**

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the residual assets of the Company, after distribution of all preferential amounts.

## **1.3 The details of shareholder as at 31 March, 2019**

Name of Shareholder	For the year ended 31st March, 2019	For the year ended 31st March, 2019	For the year ended 31st March, 2018	For the year ended 31st March, 2018
	No. of Shares held (% of Holding )	No. of Shares held	No. of Shares held (% of Holding )	No. of Shares held
Harsh Mittal	34.39	2,235,100	34.39	2,235,100
Yash Mittal	28.46	1,850,000	28.46	1,850,000
Vinod Mittal	33.92	2,204,900	33.92	2,204,900
RADHA MITTAL	3.08	200,000	3.08	200,000
POONAM MITTAL	0.08	5,000	0.08	5,000
SHWETA MITTAL	0.08	5,000	0.08	5,000
<b>Total</b>	<b>100.00</b>	<b>6,500,000</b>	<b>100.00</b>	<b>6,500,000</b>

## **NOTE: 2:-Reserves & Surplus**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Opening balance		
(+) Net Profit for the current year as per P&L A/C	-52,907,676	-63,036,921
(+) depreciation adjustment as per companies act, 2013	12,906,462	10,129,245
Closing Balance	<b>-40,001,214</b>	<b>-52,907,676</b>
<b>Total</b>	<b>-40,001,214</b>	<b>-52,907,676</b>

## **NOTE: 3:- Long Term Borrowings**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
<b>Secured Loan</b>		
SBI Term Loan (Note-A)		
ICICI Bank Loan	36,382,849	48,326,833
Total	291,947	446,782
Less : Current Maturity of Long Term Debt	36,674,796	48,773,615
<b>Total of Secured Loan</b>	<b>11,855,934</b>	<b>11,840,555</b>
<b>Unsecured Loan</b>	<b>24,818,862</b>	<b>36,933,060</b>
From Directors		
From Body Corporate	19,777,000	44,730,053
Total	29,012,000	
<b>Total</b>	<b>48,789,000</b>	<b>44,730,053</b>
	<b>73,607,862</b>	<b>81,663,113</b>

## **Note-A:For Long Term Secured Borrowing**

Nature of Security
Term Loans from financial institution includes secured loans from SBI. Loan from SBI are secured by way of Hypothecation of entire block of plant and machinery and all other fixed assets purchased out of bank finance. Further secured by the collateral security of the personal property of the director and their relatives of the company. The Term Loan of Rs 8.00 Crore is repayable in 78 Monthly instalments starting from April, 2015.



**NOTE: 4:-Short-Term Borrowings**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
<b>Loan Repable On Demand</b>		
Cash Credit with State Bank of India	8,76,059	39,85,318
<b>TOTAL</b>	<b>8,76,059</b>	<b>39,85,318</b>
<b>Nature of Security</b>		
Cash Credit from finniacal instutution includes Cash Credit from SBI,secured by way of Hypothication of entire block of plant and machinery and all other fixed assets purchased out of bank finance. Further secured by the collateral security of the personal property of the director and their relatives of the company.		

**NOTE: 5:-Trade Payable**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Creditor for Expenses	2,71,99,305	80,77,818
Creditor for Raw Material	11,54,36,170	3,20,62,412
Creditor for Salary	34,93,484	-
Creditor for Capital Goods	11,15,576	6,38,738
<b>TOTAL</b>	<b>14,72,44,534</b>	<b>4,07,78,968</b>

**NOTE: 6:-Other Current Liabilities**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Current Maturity to Long Term Loans	1,18,55,934	1,18,40,555
<b>Total</b>	<b>1,18,55,934</b>	<b>1,18,40,555</b>

**NOTE: 7:-Short Term Provisions**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Provision for Employee Benefits	2,74,995	6,50,543
Provision for other Exps	48,500	1,52,461
TDS PAYABLE	3,47,846	1,78,851
GST Payable	2,91,765	-
<b>Total</b>	<b>9,63,106</b>	<b>9,81,855</b>

**NOTE: 9:-Long-term loans and advances**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Deposite	10,97,000	24,07,735
Land Advances	-	2,82,79,200
<b>Total</b>	<b>10,97,000</b>	<b>3,06,86,935</b>

**NOTE: 10:-Inventories**

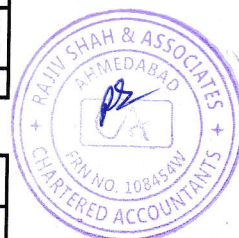
Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Raw mateial	2,37,24,882	17,95,143
Anti-Profit Job WIP	14,74,462	6,45,380
FINISHED GOODS	1,64,463	-
Coal Stock	2,38,050	95,981
Stock & Spares	1,23,067	1,85,246
<b>Total</b>	<b>2,57,24,924</b>	<b>27,21,750</b>

**NOTE: 11:-Trade Receivable**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
More Than Six Months	2,99,041	3,81,683
Others	10,41,91,253	1,99,41,707
<b>Total</b>	<b>10,44,90,294</b>	<b>2,03,23,390</b>

**NOTE: 12:-Cash and cash equivalents**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Cash on hand	1,35,604	5,91,791
Balance with Banks	22,888	11,652
<b>Total</b>	<b>1,58,492</b>	<b>6,03,443</b>

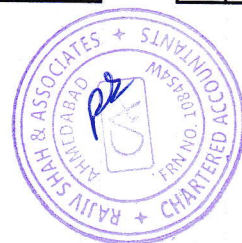




NOTE : B- FIXED ASSETS

Fixed Assets	Gross Block			Accumulated Depreciation		Net Block	
	Balance as at 1 April 2018	Additions	(Disposals)	Balance as at 31 March 2019	Depreciation charge for the year	Balance as at 31 March 2019	Balance as at 31 March 2018
MACHINERIES	87,435,126	72,208	-	87,507,334	6,040,422	50,451,998	43,043,550
Air Conditioner	275,559	340,032	-	615,591	135,859	327,449	288,142
Arul Shakti (Tempo)	172,130	-	-	172,130	64,420	107,710	83,969
Bolero Vehicle Purchase	436,232	-	-	436,232	117,017	180,478	156,908
BOILER	6,302,045	-	-	6,302,045	110,472	4,814,410	372,771
BORE WALE	1,405,342	-	-	1,405,342	98,933	1,487,635	1,598,107
Building	7,066,969	-	-	7,066,969	239,331	660,148	1,044,127
CAMERA SYSTEMS	536,822	109,891	-	646,713	43,798,836	2,447,802	2,687,133
Caustic Recovery Plant	2,642,200	126,290	-	2,768,490	61,764	530,579	68,007
Computer System & Software	414,771	55,503	-	470,274	200,770	1,442,842	1,400,128
Drainage Connection	700,000	-	-	700,000	32,294	404,498	42,567
ELECTRIC MOTOR OPERATED CONTROL VALVE	31,644	-	-	31,644	44,885	272,647	472,238
Electric Motors	147,374	-	-	147,374	2,113	17,809	13,835
Electrification Installation	7,932,189	-	-	7,932,189	14,650	57,074	15,948
Fire Extinguisher	75,000	-	-	75,000	637,178	6,124,912	104,950
Furniture & Fixture	375,319	251,515	-	626,834	5,462	71,250	2,444,455
Lab.Instruments	186,693	-	-	186,693	88,109	275,275	9,212
Old Jigger Machine	421,050	-	-	421,050	19,461	108,591	351,559
PLASTIC CONTAINER	179,550	-	-	179,550	34,304	201,128	80,102
PCCC Road	1,556,900	-	-	1,556,900	10,558	107,199	99,563
R.O.Water Plant	838,950	-	-	838,950	102,438	581,857	254,226
Submersible Pump	584,313	-	-	584,313	58,050	461,355	72,351
Tank Lorry	881,055	-	-	881,055	50,741	261,429	975,043
WATER COOLER	102,850	-	-	102,850	74,814	542,795	377,595
Weighing Scales	27,300	-	-	27,300	13,001	44,131	332,884
Trolley	333,375	796,950	-	1,130,325	2,410	334,918	338,260
Ceiling Fan	25,353	-	-	25,353	152,149	19,431	71,720
External Hard Disk-250	1,750	-	-	1,750	4,791	1,247	10,513
Metallic	5,100	-	-	5,100	414	1,055	917
Telephone	2,400	-	-	2,400	884	4,045	1,939
Printer Machine	312,523	-	-	312,523	451	1,863	988
Silver	115,000	-	-	115,000	47,177	255,705	56,818
Factory Building Washroom	73,156	1,558,339	-	1,631,495	6,374	12,468	103,995
Line Charges	538,674	-	-	538,674	479,379	561,546	115,000
Slicing Machine	5,400	-	-	5,400	1,517	2,081	60,688
Factory Godown	2,791,194	-	-	2,791,194	42,204	85,081	1,535,467
Office building new	-	6,279,175	-	6,279,175	306,501	2,706,113	456,507
Lift	-	1,309,960	-	1,309,960	306,501	5,972,674	4,836
LED TV	-	34,375	-	34,375	148,669	1,161,291	2,746,317
Refrigerator	12,813	-	-	12,813	6,478	27,897	-
Batching and Plating Machine	415,000	-	-	415,000	1,964	10,849	-
Peach Finishing Utza Machine	3,059,000	-	-	3,059,000	1,978	413,022	-
Pneumatic Big Batching Machine	251,000	-	-	251,000	162,213	2,896,787	-
Pneumatic Cloth Guider	333,500	-	-	333,500	5,459	245,541	-
Single Folding Machine	171,000	-	-	171,000	11,987	321,513	-
Vertical Drying Range Machine	1,737,300	-	-	1,737,300	7,489	163,511	-
Factory land	32,687,570	-	-	32,687,570	110,252	1,627,048	-
<b>Total</b>	<b>125,133,308</b>	<b>49,601,421</b>	<b>-</b>	<b>174,734,729</b>	<b>9,762,664</b>	<b>74,681,455</b>	<b>60,214,517</b>
						<b>100,053,274</b>	

Capital Work in Progress		Assets	
Opening Balance	Addition/Trans for	Closing Balance	
445,545	-	445,545	-
445,545	-	445,545	-

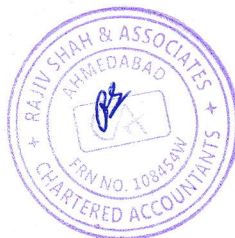


**NOTE: 13:-Short-term loans and advances**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
<b>Loans &amp; Advances</b>		
Others	16,107,000	28,075,923
TDS Receivable F.Y. 2017-18	2,131,633	2,141,390
TDS Receivable F.Y. 2018-19	2,046,199	
TDS\TCS Receivable F.Y. 2016-17	1,133,804	1,133,804
Prepaid Exps	73,278	58,372
Subsidy Receivable	-	3,737,587
GST Receivable	1,748,481	
GST Refund	5,677,801	1,547,584
Anil Exports (India) - Epayment	60	
<b>Total</b>	<b>28,918,256</b>	<b>36,694,660</b>

**NOTE: 14:-Other Current Assets**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Accrued Interest on F.D.	61,425	66,334
<b>Total</b>	<b>61,425</b>	<b>66,334</b>





**PROFIT & LOSS ACCOUNT NOTES****NOTE: 15:- Revenue From Operation**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Job Work Sales	16,79,00,470	15,76,23,846
Fabric/Other Sales	14,53,17,954	2,02,597
Wash Liquor Sales	36,76,482	11,43,327
<b>Total</b>	<b>31,68,94,906</b>	<b>15,89,69,770</b>

**NOTE: 16:- Other Income**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Interest Income	-	53,999
Interest On Electricity Deposit	68,250	73,705
Interest on Incometax Refund	-	3,41,392
Claim and Other Deduction	-	1,57,707
Interest Subsidy	-	42,05,036
Profit on Sale of Machinery	47,820	-
Rent	1,00,000	-
Kasar	3,710	-
<b>Total</b>	<b>2,19,780</b>	<b>48,31,839</b>

**NOTE: 17:- Cost of Raw Material consumed**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Opening Stock of Raw Material	20,76,370	1,42,40,769
Add: Purchase of Raw Material	19,09,51,940	3,60,50,445
Less: Purchase Return	14,74,889	12,18,989
Less: Closing Stock of Raw Material	2,40,85,999	20,76,370
<b>Total</b>	<b>16,74,67,422</b>	<b>4,69,95,855</b>

**NOTE: 18 Changes in Inventories**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Opening Stock of WIP	6,45,380	-
Less: Closing Stock of Anti-profit Job WIP	14,74,462	6,45,380
Opening Stock of FINISHED GOODS	-	-
Less: Closing Stock of FINISHED GOODS	1,64,463	-
<b>Total</b>	<b>-9,93,545</b>	<b>6,45,380</b>

**NOTE: 19:- Employee Benefit Expenses**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Director Remuneration	3,00,000	3,00,000
E.S.I. Contribution(Employer)	35,248	38,171
E.S.I. Contribution Late payment	-	11,262
Providend Fund (Employer)	6,720	4,680
Providend Fund-Late Payment Notice	-	20,857
Salary & Wages	95,70,014	94,39,864
Staff Welfare Expenses	3,50,980	1,72,517
<b>Total</b>	<b>1,02,62,962</b>	<b>99,87,351</b>

**NOTE: 20:- Finance Cost**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Bank Charges & Commission	185,917	190,486
Commercial Tax Penalty	30,000	-
Interest on TDS/TCS	237	6,095
Interest On Unsecured Loan	2,327,323	1,036,904
Interest Paid to Bank on CC A/c	226,933	524,408
Interest Paid to Bank on Term Loan A/c	4,784,977	8,121,679
Interest on Service tax	-	16,376
Interest on Vehicle loan	35,845	14,342
Late Filing Fees	-	21,400
Less: Interest Subsidy	-1,658,390	-8,121,679
Interest on Loan-DCB Bank	257,442	-
Prepayment of Loan Charges	136,242	-
<b>Total</b>	<b>6,326,525</b>	<b>1,810,011</b>

**NOTE: 21:- Other Expenses**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Admin Charges	42,426	41,659
Advertisement Exps	21,260	7,564
Audit Fees	30,000	25,000
Cartage, Loading & Unloading Exp., Freight	1,695,844	1,116,931
Conveyance Exp.	143,355	91,489
Donation Expense	15,300	5,100
Drawing & Design Expenses	1,325,340	963,763
Effluent Conveyance Line Charges-ATPA	15,188	288,570
Effluent Treatment Charges-NTIEM	735,750	168,750
Electrical Expenses	557,483	158,470
Factory Exps	372,471	193,814
Folding, Checking & Packing Exp.	4,844,660	4,074,873
Geda Registration Exps	-	11,500
House Keeping Expenses	261,686	33,900
Income Tax Return Filing Fees	3,000	3,000
Insurance Exps	81,848	93,015
Kasar & Vatav Expense	441	18,939
Laboratory Charges	74,812	27,760
Labour Charges	959,158	411,944
Legal Fees	270,200	393,330
Membership Fee & Subscription	25,000	225,000
Misc. Expense (Office & Factory)	324,705	102,742
Packing Exps	4,325,183	2,625,837
Polution Control Exp.	589,584	547,661
Pooja Expense	141,952	108,579
Power & Electricity	14,872,329	11,600,521
Preliminary Exps Written off	50,000	163,074
Printing & Stationary & Postage Expense	209,792	158,697
Processing Expenses	18,426,188	15,191,674
Professional Fees	809,000	827,600
Purchase of Coal/Lignite & Firewood	45,968,425	38,442,749
Rate Difference Exps	-	94,413
Rent, Rates & Taxes	-	304,855
Repairs & Main. to Plant & Machinery & Others	6,148,776	2,005,895
ROC Filing Fees	2,500	5,000
Security Charges	1,053,916	836,661
Selling & Distribution Exps	1,330,024	810,573
Service Tax on Freight & Transportation & Labour Charge	-	99,034
Stock Audit & Inspection Fees	12,000	10,000
Stores & Spares	5,526,845	3,440,302
Telephone & Telecommunication Exp.	53,284	16,283
Testing Expenses	8,100	2,150
Tracing Expense	9,450	26,100
Water Expense	48,622	41,720
<b>TOTAL</b>	<b>111,385,899</b>	<b>85,816,491</b>

