



Independent Auditor's Report

To the Members of VINOD TEXWORLD PRIVATE LIMITED (Earlier Known as Shree Shiv Shakti CotFab Pvt. Ltd.)

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **VINOD TEXWORLD PRIVATE LIMITED (Earlier Known as Shree Shiv Shakti CotFab Pvt. Ltd.)** ("**the Company**") which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, and notes to the financial statements and cash flow statement, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss, and its cash flows for - the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and



cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we state that Companies (Auditor's Report) Order, 2016 is not applicable to **VINOD TEXWORLD PRIVATE LIMITED (Earlier Known as Shree Shiv Shakti Cot Fab Pvt. Ltd.)**.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- b. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**".
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For and on behalf of
Rajiv Shah & Associates
Chartered Accountants
FRN No.: 108454W

peel

Rajiv C Shah
(Partner)
M. No.: 043261
UDIN: 21043261AAAAGD5582



Place: Ahmedabad
Date: 01/09/2021

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2021:

- 1)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) According to information and explanation given to us and on the basis of our examination of the record of the company, the title deeds of immovable properties are held in the name of the company.
- 2)
 - a) The management has conducted the physical verification of inventory at reasonable intervals.
 - b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) According to information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities.
- 5) In our opinion and according to the information and explanation provided to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) In our opinion and according to the information and explanation provided to us, the company is not required to maintain the Cost Records pursuant to rules made by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



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- 7) a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess or GST and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on which they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax or GST as at March 31, 2021 have not been deposited on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks, financial institutions or Government.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the company has not paid any managerial remuneration. Accordingly, the provisions of clause 3 (xi) of the Order are not applicable to the Company and hence not commented upon.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.



- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of
Rajiv Shah & Associates
Chartered Accountants
FRN No.: 108454W

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Place: Ahmedabad
Date: 01/09/2021

Rajiv C Shah
(Partner)
M. No.: 043261
UDIN: 21043261AAAAGD5582

"ANNEXURE B" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. VINOD TEXWORLD PRIVATE LIMITED (Earlier Known as Shree Shiv Shakti Cot Fab Pvt. Ltd.)** ("the Company") as of **March 31, 2021** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting



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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2021**, based internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Ahmedabad
Date: 01/09/2021

For and on behalf of
Rajiv Shah & Associates
Chartered Accountants
FRN No.: 108454W

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Rajiv C Shah
(Partner)
M. No.: 043261
UDIN: 21043261AAAAGD5582



VINOD TEXWORLD PRIVATE LIMITED

(Earlier Known as Shree Shiv Shakti Cot Fab Pvt. Ltd.)

CIN : U17200GJ2012PTC071210

Balance Sheet as at 31st March 2021

Particulars	Note No.	As on 31st March 2021	As on 31st March 2020
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	85,000,000	85,000,000
(b) Reserves and surplus	2	-4,020,779	-18,165,517
(c) Money received against share warrants			-
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	117,797,763	90,955,290
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings	4	13,615,904	8,675,243
(b) Trade payables	5	331,559,467	107,969,859
(c) Other current liabilities	6	21,133,221	8,215,496
(d) Short term provisions	7	5,133,907	3,354,103
TOTAL		570,219,483	286,004,474
II. ASSETS			
Non-current assets			
1 (a) Fixed assets			
Tangible assets	8	92,846,664	98,951,588
Intangible assets		-	-
Capital work-in-progress	8(a)	55,889,383	8,651,951
Intangible assets under development		-	-
(b) Non-current investments	9	1,574,180	698,300
(c) Deferred tax assets (net)		544,347	5,299,298
(d) Long-term loans and advances	10	30,000	1,122,000
(e) Other non-current assets (Pre operative Expense)		200,000	300,000
2 Current assets			
(a) Current investments			
(b) Inventories	11	72,104,605	38,510,183
(c) Trade receivables	12	306,854,089	123,750,809
(d) Cash and cash equivalents	13	88,898	144,588
(e) Short-term loans and advances	14	40,074,643	8,489,680
(f) Other current assets	15	12,674	86,076
TOTAL		570,219,483	286,004,474

As per our Report of even date
For RAJIV SHAH & ASSOCIATES
Chartered Accountants

(RAJIV SHAH)(PARTNER)
Membership No. 43261
UDIN : 21043261AAAAGD5582
F.R. No : 108454W
PLACE : AHMEDABAD
Date: 01/09/2021



For and on behalf of the Board
FOR, VINOD TEXWORLD PRIVATE LIMITED

For, VINOD TEXWORLD PVT. LTD.

For, VINOD TEXWORLD PVT. LTD.

Director
Yash Mittal
(DIN:02294797)

Director
Harsh Mittal
(DIN:2333392)

Director

VINOD TEXTWORLD PRIVATE LIMITED

(Earlier Known as Shree Shiv Shakti Cot Fab Pvt. Ltd.)

Statement of Profit and loss statement for the year ended on 31st March, 2021

Particulars	Note No.	For the year ended on 31st March 2021	For the year ended on 31st March 2020
I. Revenue from operations	15	1,279,724,886	408,390,281
II. Other income	16	758,294	1,002,960
III. Total Revenue (I + II)		1,280,483,181	409,393,240
IV. Expenses:			
Cost of Raw Material Consumed	17	1,155,575,825	233,165,391
Changes in Inventory	18	-38,273,947	748,882
Employee benefits expense	19	14,438,958	15,621,913
Finance costs	20	8,346,348	4,880,254
Other expenses	21	111,306,924	129,162,603
Depreciation	8	10,189,384	10,020,204
Total expenses		1,261,583,492	393,599,247
V. Profit before exceptional and extraordinary items and tax (III-IV)		18,899,689	15,793,993
VI. Exceptional items			
VII. Profit before extraordinary items and tax		18,899,689	15,793,993
VIII. Extraordinary Items			
IX. Profit before tax		18,899,689	15,793,993
X Tax expense:			
(1) Current tax		-	-
(2) Current tax expense relating to prior years		-	364,982
(3) Deferred Tax		4,754,951	-6,406,685
		4,754,951	-6,041,703
XI Profit (Loss) for the period from continuing operations		14,144,738	21,835,696
XII Profit/(loss) from discontinuing operations			
XIII Tax expense of discontinuing operations			
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XIV			
XV Profit (Loss) for the period (XI + XIV)		14,144,738	21,835,696
XVI Earnings per equity share:			
(1) Basic		1.66	2.57
(2) Diluted		1.66	2.57

As per our Report of even date
For RAJIV SHAH & ASSOCIATES
Chartered Accountants
F.R. No : 108454W

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(RAJIV SHAH)(PARTNER)
Membership No. 043261
UDIN : 21043261AAAAAGD5582
PLACE : AHMEDABAD
Date: 01/09/2021



For and on behalf of the Board
FOR, VINOD TEXTWORLD PRIVATE LIMITED
For, VINOD TEXTWORLD PVT. LTD.

Director
Yash Mittal
(DIN:02294797)

Director
Harsh Mittal
(DIN:2333392)

For, VINOD TEXTWORLD PVT. LTD.

Harsh
Director

VINOD TEXWORLD PRIVATE LIMITED

(Earlier Known as Shree Shiv Shakti Cot Fab Pvt. Ltd.)

CIN : U17200GJ2012PTC071210

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR 2020-21

		2020-21	2019-20
		Amount in Rs.	Amount in Rs.
A	Cash flow from operating activities :		
	Profit/(Loss) before tax	18,899,689	15,793,993
	Adjustments for:		
	Depreciation	10,189,384	10,020,204
	Profit on sale of fixed asset	(25,356)	-
	Interest and finance expenses	8,346,348	4,880,254
	Operating profit before working capital changes	37,410,065	30,694,451
	Movement in working capital:		
	Increase/(decrease) in trade Payable	223,589,608	(39,274,675)
	Increase/(decrease) in short-term provisions	1,779,804	2,390,998
	Increase/(decrease) in other current liabilities	12,917,725	(3,640,438)
	(Increase)/decrease in trade receivables	(183,103,280)	(19,260,515)
	(Increase)/decrease in inventories	(33,594,422)	(12,785,260)
	(Increase)/decrease in long-term loans and advances	1,092,000	(25,000)
	(Increase)/decrease in short-term loans and advances	(31,584,963)	20,428,576
	(Increase)/decrease in other current assets	73,402	(24,651)
	(Increase)/decrease in other non current assets	100,000	(150,000)
	Cash generated from/(used in) operations	(8,730,126)	(52,340,965)
	Direct taxes paid	-	364,982
	Net cash flow from/(used in) operating activities (A)	28,679,939	(22,011,496)
B	Cash flow from investing activities :		
	Purchase of fixed assets (including intangible,CWIP & Advances)	(53,678,898)	(17,685,469)
	Proceeds from sale of fixed assets	2,382,364	-
	Purchase Investments	(875,880)	(583,300)
	Sale of Investments	-	-
	Net cash flow from/(used in) investing activities (B)	(52,172,414)	(18,268,769)
C	Cash flow from financing activities :		
	Proceeds from issue of share capital (including share premium)	-	20,000,000
	Proceeds from share Application Money	-	-
	Proceeds from long-term borrowings	26,842,474	17,347,428
	Repayment of long-term borrowings	-	-
	Proceeds from other long-term borrowings	-	-
	Proceeds from short-term borrowings	4,940,660	7,799,184
	Repayment of short-term borrowings	-	-
	Interest paid	(8,346,348)	(4,880,254)
	Net cash flow from/(used in) financing activities (C)	23,436,786	40,266,358
	Net increase/(decrease) in cash & cash equivalents (A)+(B)+(C)	(55,690)	(13,907)
	Cash and cash equivalents at the beginning of the year	144,588	158,495
	Cash and cash equivalents at the end of the year	88,898	144,588
	Summary of significant accounting policies (note 2)		

RAJIV SHAH & ASSOCIATES
CHARTERED ACCOUNTANT

RAJIV C SHAH (PARTNER)
M.NO.: 043261

Date: 01/09/2021

PLACE: AHMEDABAD

UDIN : 21043261AAAAGD5582



For, VINOD TEXWORLD PVT. LTD.

For, Vinod Cotfab Pvt.Ltd.

For, VINOD TEXWORLD PVT. LTD.

(Director)
HARSH MITTAL
DIN: 02333392

(Director)
YASH MITTAL
DIN: 02294797

Director

BALANCE SHEET NOTES

NOTE: 1:-Share Capital

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Authorised		
85,00,000 Equity Shares of Rs. 10 each	85,00,000	85,00,000
	85,00,000	85,00,000
Issued, Subscribed & Paid up		
85,00,000 Eqty Sh. of Rs. 10 each fully paid-up	85,00,000	85,00,000
	85,00,000	85,00,000

1.1 RECONCILIATION OF NUMBER OF SHARES OUTSTANDING

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	8,500,000	85,00,000
Shares issued during the year		
Shares bought back during the year		
Shares outstanding at the end of the year	8,500,000	85,00,000

1.2 Rights, preferences and restrictions attached to Equity shares :

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the residual assets of the Company, after distribution of all preferential amounts.

1.3 The details of shareholder as at 31 March, 2021

Name of Shareholder	For the year ended 31st March, 2021		For the year ended 31st March, 2020	
	No. of Shares held		No. of Shares held	
	(% of Holding)		(% of Holding)	
Harsh Mittal	27.47	2,335,100	27.47	2,335,100
Yash Mittal	24.12	2,050,000	24.12	2,050,000
Vinod Mittal	30.65	2,604,900	30.65	2,604,900
RADHA MITTAL	5.88	500,000	5.88	500,000
Others	11.88	1,010,000	11.88	1,010,000
	100	8,500,000	100.00	8,500,000

NOTE: 2:-Reserves & Surplus

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Opening balance		
(+) Net Profit for the current year as per P&L A/C	-18,165,517.37	-40,001,213.60
(+) depreciation adjustment as per companies act, 2013	14,144,737.88	21,835,696.23
Closing Balance	-4,020,779.50	-18,165,517.37
Total	-4,020,779.50	-18,165,517.37

NOTE: 3:- Long Term Borrowings

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Secured Loan		
SBI Term Loan (GECL)	5,132,053.00	-
SBI Term Loan (COVID-19)	1,953,459.00	-
SBI Term Loan (6511)	37,673,399.00	-
SBI Term Loan (Solar Plant)	3,320,722.00	-
SBI Term Loan (2516)	18,666,142.00	24,580,342.00
ICICI Bank Loan	-	121,732.60
Daimler Financial Services India Pvt. Ltd.	3,533,714.78	4,314,200.66
Au Small Finance Bank Ltd	762,256.00	-
HDFC CAR Loan - Hypothecated Against CAR	1,704,598.00	-
Yes Bank- Car Loan - Hypothecated Against CAR	506,399.00	774,175.00
Total	73,252,742.78	29,790,450.26
Less : Current Maturity of Long Term Debt	21,133,221.34	8,215,496.48
Total of Secured Loan	52,119,521.44	21,574,953.78
Unsecured Loan		
From Directors	17,087,883.00	18,364,902.00
From Body Corporate	43,712,064.00	40,584,625.00
Others	4,878,295.00	10,430,809.00
Total	65,678,242.00	69,380,336.00
Total	117,797,763.44	90,955,289.78



Note-A: For Long Term Secured Borrowing

Nature of Security	
Term Loans from financial institution includes secured loans from SBI. Loan from SBI are secured by way of Hypothecation of entire block of plant and machinery and all other fixed assets purchased out of bank finance. Further secured by the collateral security of the personal property of the director and their relatives of the company. Vehicle loans are secured against hypo. of vehicles. The Term Loan of Rs 8.00 Crore is repayable in 78 Monthly instalments starting from April, 2015.	

NOTE: 4:- Short-Term Borrowings

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Loan Repable On Demand		
Cash Credit with State Bank of India	13,615,903.64	8,675,243.18
TOTAL	13,615,903.64	8,675,243.18
Nature of Security		
Cash Credit from financial institution includes Cash Credit from SBI, secured by way of Hypothecation of entire block of plant and machinery and all other fixed assets purchased out of bank finance. Further secured by the collateral security of the personal property of the director and their relatives of the company.		

NOTE: 5:- Trade Payable

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Creditor for Expenses	31,998,987.91	24,015,961.42
Creditor for Raw Material	294,865,404.58	81,909,461.35
Creditor for Salary	1,587,840.50	2,044,436.00
Creditor for Capital Goods	3,107,233.75	-
TOTAL	331,559,466.74	107,969,858.77

NOTE: 6:- Other Current Liabilities

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Current Maturity to Long Term Loans	21,133,221.34	8,215,496.48
Total	21,133,221.34	8,215,496.48

NOTE: 7:- Short Term Provisions

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Provision for Employee Benefits	227,615.00	259,557.00
Provision for Exps	4,265,142.00	2,776,859.42
TDS/TCS PAYABLE	609,942.00	284,119.00
GST Payable	31,208.00	33,568.00
Total	5,133,907.00	3,354,103.42

NOTE: 9:- Non current Investment

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
FD Against Bank Guarantee	1,459,180.00	583,300.00
Silver	115,000.00	115,000.00
Total	1,574,180.00	698,300.00

NOTE: 10:- Long-term loans and advances

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Deposit	30,000.00	1,122,000.00
Total	30,000.00	1,122,000.00

NOTE: 11:- Inventories

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Raw material	31,976,252.00	36,442,467.00
WIP	35,639,846.00	-
FINISHED GOODS	3,524,144.00	890,043.00
Coal Stock	376,631.00	905,644.50
Stock & Spares	587,732.00	272,028.81
Total	72,104,605.00	38,510,183.31



NOTE: 12:-Trade Receivable

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
a) Trade receivables outstanding for a period less than six months from the date they were due for payment		
Unsecured Considered Good	306,714,624.51	123,750,809.00
b) Trade receivables outstanding for a period more than six months from the date they were due for payment		
Unsecured Considered Good	139,464	-
Total	306,854,088.51	123,750,809.00

NOTE: 13:-Cash and cash equivalents

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Cash on hand	88,898.04	127,027.04
Balance with Banks	-	17,561.38
Total	88,898.04	144,588.42

NOTE: 14:-Short-term loans and advances

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Loans & Advances		
TDS/TCS Receivable	1,181,970.46	3,522,697.09
Prepaid Exps	893,446.00	355,852.00
GST Receivable	29,973,891.71	3,475,327.98
Advance for Capital Goods	5,900,000.00	1,043,802.95
Incometax Refund -FY 2019-20	1,570,712.00	-
Others	554,623.00	92,000.00
Total	40,074,643.17	8,489,680.02

NOTE: 15:-Other Current Assets

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Accrued interest on F.D.	12,674.00	86,076.00
Total	12,674.00	86,076.00



NOTE : 8:- FIXED ASSETS

Fixed Assets	Gross Block			Accumulated Depreciation				Net Block			
	Balance as at 1 April 2020	Additions	(Disposals)	Capital Subsidy	Balance as at 31 March 2021	Balance as at 1 April 2020	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31st March 2021	Balance as at 31st March 2020
MACHINERIES	87,607,334	-	1,125,077	-	88,482,257	55,308,354	4,206,819	-	-	59,515,173	32,298,980
Air Conditioner	641,291	-	-	-	641,291	465,707	76,704	-	-	98,880	175,584
Atul Shakti (Tempo)	172,130	-	-	-	172,130	98,191	23,192	-	-	121,383	73,939
Bolero Vehicle Purchase	436,232	-	-	-	436,232	260,762	55,105	-	-	315,867	175,470
BOILER	6,302,045	354,000	-	-	6,656,045	4,913,848	115,615	-	-	5,029,463	1,388,197
BORE WALE	1,605,342	-	-	-	1,605,342	749,707	81,082	-	-	830,789	855,635
Building	7,066,969	-	-	-	7,066,969	4,835,720	195,959	-	-	5,031,679	2,231,249
CAMERA SYSTEMS	669,213	-	-	-	669,213	573,275	27,585	-	-	600,860	95,938
Caulitic Recovery Plant	2,768,490	-	1,062,292	-	1,706,198	1,622,124	84,074	-	-	1,706,198	1,146,366
Computer System & Software	542,899	21,500	-	-	564,399	450,344	27,603	-	-	477,947	86,452
Drainage Connection	700,000	-	-	-	700,000	313,265	36,762	-	-	350,027	386,735
ELECTRIC MOTOR OPERATED CONTROLLER	31,644	-	-	-	31,644	19,642	1,590	-	-	21,232	10,412
Electric Motors	147,374	-	-	-	147,374	69,679	10,848	-	-	80,527	66,847
Electrification Installation	7,932,189	-	-	-	7,932,189	6,595,997	348,492	-	-	6,944,489	1,336,192
Fire Extinguisher	105,050	-	-	-	105,050	82,456	8,493	-	-	90,949	22,594
Furniture & Fixture	714,618	198,879	-	-	913,497	379,438	122,567	-	-	502,005	335,180
Lab.Instruments	191,758	-	-	-	191,758	124,395	13,131	-	-	137,526	67,363
Old Jigger Machine	421,050	-	1,69,644	-	251,406	230,804	20,602	-	-	251,406	190,246
New Bolero	-	944,059	-	-	944,059	-	69,467	-	-	874,592	-
Kia Seltos	-	1,864,039	-	-	1,864,039	-	23,924	-	-	1,840,115	-
PLASTIC CONTAINER	179,550	-	-	-	179,550	116,488	8,098	-	-	124,586	63,062
RCC Road	1,556,900	-	-	-	1,556,900	674,557	83,895	-	-	758,452	882,343
R.O.Water Plant	838,950	-	-	-	838,950	511,665	43,610	-	-	555,275	327,285
Submersible Pump	617,203	-	-	-	617,203	306,333	42,337	-	-	348,670	268,533
Tank Lorry	881,055	-	-	-	881,055	604,059	50,182	-	-	654,241	276,996
WATER COOLER	141,850	46,020	-	-	187,870	64,540	22,683	-	-	87,223	77,310
Weighing Scales	58,100	-	-	-	58,100	20,413	6,828	-	-	27,241	30,859
Trolley	1,130,325	850,190	-	-	1,980,515	698,399	406,849	-	-	1,105,248	37,687
Ceiling Fan	25,353	-	-	-	25,353	22,238	1,421	-	-	23,659	43,926
External Hard Disk-250	1,750	-	-	-	1,750	1,474	125	-	-	1,599	3,115
Metalite	5,100	-	-	-	5,100	4,526	262	-	-	4,788	276
Telephone	40,792	339,700	-	-	380,492	4,553	99,385	-	-	103,938	36,239
Printer Machine	312,523	32,950	-	-	345,473	281,481	27,669	-	-	309,150	31,042
Factory Building Washroom	73,156	-	-	-	73,156	18,235	5,221	-	-	23,456	54,921
Line Charges	4,228,796	290,129	-	-	4,518,925	1,174,935	530,136	-	-	1,705,071	3,053,861
Stitching Machine	5,400	-	-	-	5,400	3,122	715	-	-	3,837	2,278
Factory Godown	2,791,194	-	-	-	2,791,194	126,637	40,917	-	-	167,554	2,664,557
Office building new	6,279,175	-	-	-	6,279,175	876,877	515,960	-	-	1,392,837	5,402,298
Lift	1,309,940	-	-	-	1,309,940	453,333	224,798	-	-	678,131	856,627
LED TV	34,375	-	-	-	34,375	15,385	6,065	-	-	21,450	18,990
Refrigerator	12,813	-	-	-	12,813	4,822	2,105	-	-	6,927	7,991
Batching and Pilling Machine	415,000	-	-	-	415,000	59,465	49,492	-	-	108,957	355,535
Peach Finishing Uziza Machine	3,059,000	-	-	-	3,059,000	567,550	348,668	-	-	916,218	2,491,450
Pneumatic Big Batching Machine	251,000	-	-	-	251,000	39,701	29,471	-	-	69,172	211,299
Pneumatic Cloth Guider	333,500	-	-	-	333,500	56,892	38,638	-	-	95,530	276,608
Single Folding Machine	171,000	-	-	-	171,000	30,346	19,665	-	-	50,011	140,654
Vertical Drying Range Machine	1,737,300	-	-	-	1,737,300	338,163	196,013	-	-	534,176	1,399,137
Factory land	32,687,570	1,500,000	-	-	34,187,570	-	-	-	-	1,203,124	1,399,137
Motor Car	6,418,929	-	-	-	6,418,929	531,762	1,838,562	-	-	34,187,570	32,687,570
Total	183,653,247	6,441,466	2,357,013	-	187,737,700	84,701,659	10,189,384	-	-	94,891,043	98,951,588



Note: 8(a) CAPITAL WORK IN PROGRESS

PARTICULARS	CAPITAL WORK IN PROGRESS			
	OPENING BALANCE AS AT 01.04.2020	ADDITIONS DURING THE YEAR	TRANSFER/ SALES DURING THE YEAR	CLOSING BALANCE AS AT 31.03.2021
Factory Building WIP-Godown	6,698,351	6,261,279	-	12,959,630
Preliminary Expenses	1,953,600	1,159,729		3,113,329
Caustic Recovery Plant-WIP		10,360,826		10,360,826
Electrification Installation WIP		2,004,084		2,004,084
Pipeline & Accessories		1,385,722		1,385,722
Jigger M/c-WIP		2,202,700		2,202,700
Lift-3 WIP		464,095		464,095
New Borewell		634,895		634,895
Singeing Machine WIP		5,508,475		5,508,475
Solar Project WIP		4,096,825		4,096,825
Stenter M/c- WIP		9,412,000		9,412,000
Zero Machine WIP		3,746,802		3,746,802
Total	8,651,951	47,237,432	-	55,889,383



PROFIT & LOSS ACCOUNT NOTES**NOTE: 15:- Revenue From Operation**

Particulars	For the year ended on 31st March 2021	For the year ended on 31st March 2020
Job Work Sales	112,662,859.03	184,463,848.60
Finished Fabric Sales	1,165,468,709.73	217,794,890.17
Wash Liquor Sales	998,692.00	6,020,649.00
Sale of Scrap and other items	594,625.50	110,893.00
Total	1,279,724,886.26	408,390,280.77

NOTE: 16:- Other Income

Particulars	For the year ended on 31st March 2021	For the year ended on 31st March 2020
Interest Income	-	176,952.00
Interest On Electricity Deposit	-	70,980.00
Interest on Income tax Refund	123,263.00	278,760.00
Claim and Other Deduction	-	222,249.00
Profit on Sale of Machinery	25,356.00	-
Rent	254,000.00	214,000.00
Kasar	356,858.77	32,939.82
Foreign Currency Gain/Loss	-1,183.50	7,078.70
Total	758,294.27	1,002,959.52

NOTE: 17:- Cost of Raw Material consumed

Particulars	For the year ended on 31st March 2021	For the year ended on 31st March 2020
Opening Stock of Raw Material	37,620,140.50	24,085,999.00
Add: Purchase of Raw Material	1,151,458,493.00	247,186,198.49
Less: Purchase Return	562,194.00	486,666.00
Less: Closing Stock of Raw Material	32,940,615.00	37,620,140.50
Total	1,155,575,824.50	233,165,390.99

NOTE: 18 Changes in Inventories

Particulars	For the year ended on 31st March 2021	For the year ended on 31st March 2020
Opening Stock of WIP	-	1,474,462.00
Less: Closing Stock of WIP	35,639,846.00	-
Opening Stock of FINISHED GOODS	890,043.00	164,463.00
Less: Closing Stock of FINISHED GOODS	3,524,144.00	890,043.00
Total	-38,273,947.00	748,882.00

NOTE: 19:- Employee Benefit Expenses

Particulars	For the year ended on 31st March 2021	For the year ended on 31st March 2020
Director Remuneration	715,000.00	300,000.00
E.S.I. Contribution(Employer)	142,575.00	170,864.00
E.S.I. Contribution Late payment	45,404.00	38,610.00
Provident Fund (Employer)	94,608.00	99,831.00
Salary & Wages	12,717,891.00	14,056,607.00
Bonus	173,900.00	152,200.00
Staff Welfare Expenses	549,580.40	803,801.00
Total	14,438,958.40	15,621,913.00



NOTE: 21:- Finance Cost

Particulars	For the year ended on 31st March 2021	For the year ended on 31st March 2020
Bank Charges & Commission	169,758.43	177,968.78
Interest on TDS/TCS	10,635.00	716.00
Interest On Unsecured Loan	3,122,601.00	2,153,152.00
Interest Paid to Bank on CC A/c	1,828,434.58	338,994.42
Interest Paid to Bank on Term Loan A/c	2,746,236.00	3,309,294.00
Interest on Professional tax	7,019.00	-
Interest on Vehicle loan	386,925.39	131,204.36
Less: Interest Subsidy	-	-1,384,000.00
Stamp Duty Charges	74,103.00	-
Interest on Late payment	636.00	152,474.00
Late Filing Fees	-	450.00
Total	8,346,348.40	4,880,253.56

NOTE: 22:- Other Expenses

Particulars	For the year ended on 31st March 2021	For the year ended on 31st March 2020
MANUFACTURING EXPENSE		
Cartage, Loading & Unloading Exp., Freight	2,315,339.50	1,791,574.50
Drawing & Design Expenses	2,003,080.00	1,662,672.72
Effluent Treatment Charges	816,750.00	891,000.00
Factory Exps	828,251.91	501,366.10
Folding, Checking & Packing Exp.	6,315,852.00	6,423,479.00
House Keeping Expenses	6,066.66	70,529.00
Laboratory Charges	60,674.00	107,805.00
Jobwork Expense	22,278,253.47	22,870,913.00
Misc. Expense (Office & Factory)	256,126.00	186,375.80
Packing Exps	3,711,680.82	3,719,986.34
Pollution Control Exp.	456,236.00	1,054,871.80
Power & Electricity	16,727,513.92	19,592,755.88
Purchase of Coal/Lignite & Firewood	40,348,263.59	50,836,100.81
Repairs & Main. to Plant & Machinery & Others	4,326,669.27	5,793,807.83
Stores & Spares	3,523,930.55	4,702,808.20
Testing Expenses	18,500.00	-
Water Expense	27,400.00	110,450.00
Sub Total -----(A)	104,020,587.69	120,316,495.98
ADMINISTRATION EXPENSES		
Admin Charges	50,010.00	54,770.00
Audit Fees	52,000.00	33,000.00
Conveyance Exp.	232,530.50	180,677.96
Courier expense	1,439.00	-
CHA Agent Charges	10,198.25	-
Donation Expense	45,875.00	23,400.00
Electrical Expense	19,427.00	556,816.93
GST Expense	23,441.30	758,513.88
Import Custom Duty	55,912.00	-
Insurance Exps	385,002.55	150,312.00
Legal Fees	118,980.00	27,284.00
Loss on Sale of Machinery	395,369.00	-
Membership Fee & Subscription	54,036.00	75,549.00
Pooja Expense	54,562.00	412,053.00
Preliminary Exps Written off	100,000.00	100,000.00
Printing & Stationary & Postage Expense	190,604.14	244,453.00
Professional Fees	976,784.00	993,850.00
Rent, Rates & Taxes	205,571.00	169,140.00
Repairs & Maintenance	1,693,206.92	1,428,360.48
ROC Filing Fees	5,500.00	7,300.00
Security Charges	1,186,869.00	920,391.00
Selling & Distribution Exps	1,402,996.89	2,671,528.34
Telephone & Telecommunication Exp.	26,021.42	38,707.83
Sub Total -----(B)	7,286,335.97	8,846,107.42
TOTAL----- (A+B)	111,306,923.66	129,162,603.40



VINOD TEXWORLD PRIVATE LIMITED

(CIN: U17200GJ2012PTC071210)

NOTES FORMING PART OF THE ACCOUNT FOR THE YEAR ENDED 31/03/2021

NOTE NO.1 & 2

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2021

1. Corporate Information

Vinod Texworld Private Limited (the company) is Private Limited Company and incorporated under the provisions of Company's Act. The company is engaged in textile business.

2. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and on accrual basis, in accordance with the generally accepted accounting principles (Indian GAAP) and the provisions of the Companies Act, 2013. The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Company Act, 2013, read together with paragraph 7m of the Companies (Account) Rules 2014.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2.1 SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013.

B. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

C. Tangible Fixed Assets and Capital Work In Progress

Tangible Fixed Assets are stated at cost of acquisition / construction less accumulated depreciation, amortization and impairment loss (if any). Cost comprises of purchase price, import duties and other non-refundable taxes or levies and any directly attributable cost to bring the assets ready for their intended use. Direct expenses, as well as pro rata identifiable indirect expenses on projects during the year of construction are capitalized. Only expenditures that increase the future economic benefits from the existing asset beyond its previously assessed standard of performance is included in the gross book value, e.g., an increase in capacity. The cost of an addition or extension to an existing asset which is of a capital nature and which becomes an integral part of the existing asset is added to its gross book value. Any addition or extension, which has a separate identity and is capable of being used after the existing asset is disposed off, is accounted for separately. The fixed assets retired from active use are stated at



net book value or net realizable value, whichever is lower. The loss arising due to write-down is recognized in the statement of profit and loss. An item of fixed asset is eliminated from the financial statements on disposal. Gains or losses arising on disposal are recognized in the statement of profit and loss.

Capital Work In progresses stated at cost less impairment losses if any, cost comprises of expenditures incurred in respect of capital projects under development and includes any attributable/allocable cost and other incidental expenses.

D. Depreciation

Depreciation on fixed assets is provided on Straight Line Method (SLM) at the useful life on single shift basis and in the manner prescribed in Schedule II to the Companies Act, 2013.

E. Inventories

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase and all costs incurred in bringing them to their respective present location and condition.

Cost has been determined as under:

1. Raw Material on FIFO basis
2. Finished Goods – at Raw material + conversion cost
3. Stock in process- Raw material cost and proportionate conversion cost
4. Stores, Spares and other trading goods on weighted average cost basis.

F. Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Turnover includes sale of goods net of all the taxes. No adjustment in turnover is done for discounts (net) and gain / loss on corresponding hedge contracts.

Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

Sale of Goods: Revenue from the sale of goods is recognized when the goods are delivered and the titles have passed, at which time all the following conditions are satisfied:

- The company has transferred to the buyer the significant risks and rewards of the ownership of the goods;
- The company retains neither continuing managerial involvement to degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the company; and the costs incurred or to be incurred in respect of the transaction can be measured reliably

Interest Income: Interest income is accrued on a time basis, by reference to the principle outstanding and at the effective interest rate applicable.

Government Grant: Government Grant means assistance by government in cash or kind for past or future compliance of certain conditions but does not include grants which cannot be reasonably measured or transactions with government which cannot be distinguished from normal trading transactions of an enterprise. Grant received as an interest subsidy being a revenue grant is deducted



from the interest expenses in Profit & Loss Statement. These grants are recognized only where a certainty exists for the fulfillment of conditions and ultimate.

G. Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

Particulars	2020-21	2019-20
Opening Balance of Deferred Tax (Asset)/Liability	(5,299,298)	1,107,387
Deferred Tax Liability/ (Asset) (On Difference Of Closing Balance Of Fixed Assets In The Books Of Account And As Per Income Tax)	4,754,951	(6,406,685)
Deferred Tax Asset (Unabsorbed Depreciation Carried Forward Under The Income Tax Act)	-	-
Gross Deferred Tax (Liability)	-	-
Gross Deferred Tax Asset	(544,347)	(5,299,298)
Net Deferred Tax (Asset)/Liability	(544,347)	(5,299,298)

H. Provisions

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each reporting date and adjusted to reflect the current best estimates.

I. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.



J. Earnings Per Share

The basic and diluted Earnings per share are computed by dividing the profit after tax for the year by the weighted average no. of equity shares outstanding during the year.

Particulars	2020-21	2019-20
Net Profit for the period attributable to equity shareholders (Rs)	14,144,738	21,835,696
Weighted average number of equity Shares outstanding	85,00,000	85,00,000
Basic earnings per share (Face value of Rs.10 each) (Rs)	1.66	2.57
Weighted average number of equity Shares (incl. dilutive) outstanding	85,00,000	85,00,000
Diluted earnings per share (Face value of Rs.100 each) (Rs)	1.66	2.57

K. Payment to Auditors

Particulars	2020-21	2019-20
Audit Fees	52000	30,000

Place: Ahmedabad
Date: 01/09/2021



FOR, RAJIV SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,

peel

[RAJIV.C.SHAH][PARTNER]
M.NO.043261
UDIN : 21043261AAAAGD5582