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rating

## Rating Letter - Intimation of Rating Action

Letter Issued on : November 22, 2024 Letter Expires on : August 20, 2025 Annual Fee valid till : August 20, 2025

VINOD TEXWORLD PRIVATE LIMITED

OPP SHANTI PROCESS, 185 2,

SAIJPUR GOPALPUR, PIPALAJ PIRANA ROAD,

Ahmedabad 382405

**GUJARAT** 

Kind Attn.: Mr. HARSH MITTAL, MANAGING DIRECTOR (Tel. No. 9879751220)

Sir / Madam,

Sub.: Rating(s) Assigned - Bank Loans of VINOD TEXWORLD PRIVATE LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	63.25	ACUITE BBB-   Stable   Assigned	-
Bank Loan Ratings	1.00	-	ACUITE A3   Assigned
Total Outstanding Quantum (Rs. Cr)	64.25	-	-

5W ]h reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which 5W ]h believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by 5W ]h as required under prevailing SEBI guidelines and 5W ]h policies.

This letter will expire on **August 20**, **2025** or on the day when 5W ] If takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <a href="https://www.acuite.in/">https://www.acuite.in/</a> OR scan the QR code given above to confirm the current outstanding rating(s).

5W] f will re-issue this rating letter on August 21, 2025 subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before August 20, 2025, 5W] f will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the ÏNo Default Statement£on the first working day of every month.

Sd/-Chief Rating Officer

This is a system generated document. No signature is required.

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Annexure A. Details of the rated instrument					
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook)   Rating Action	
Not Applicable	Proposed Long Term Bank Facility	Long-term	0.26	ACUITE BBB-   Stable   Assigned	
State Bank of India	Term Loan	Long-term	2.86	ACUITE BBB-   Stable   Assigned	
State Bank of India	Term Loan	Long-term	0.13	ACUITE BBB-   Stable   Assigned	
State Bank of India	Term Loan	Long-term	6.52	ACUITE BBB-   Stable   Assigned	
State Bank of India	Term Loan	Long-term	3.00	ACUITE BBB-   Stable   Assigned	
State Bank of India	Term Loan	Long-term	4.35	ACUITE BBB-   Stable   Assigned	
State Bank of India	Covid Emergency Line.	Long-term	1.13	ACUITE BBB-   Stable   Assigned	
State Bank of India	Cash Credit	Long-term	45.00	ACUITE BBB-   Stable   Assigned	
State Bank of India	Bank Guarantee (BLR)	Short-term	1.00	ACUITE A3   Assigned	
Total Facilities			64.25	-	

## **DISCLAIMER**

An 5W If rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W If ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W If in particular, makes no representation or k UffUbmitYl dfYggYX for Ja d'JYX k Ith fYgdYWhitc th Y UXYei Uthit UthitCf Wa d'YfYb Ygg cZh Y JbJc fa Uffcb fY JYX i dcb" 5W Jbf is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5W Jbf ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5W Jbf; 5W Jbf B rating scale and its definitions.

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