INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED FINANCIAL INFORMATION

To,
The Board of Directors,
Vinod Texworld Limited
185/2, Saijpur Gopalpur,
Opp. Shanti Process,
Piplaj Pirana Road, Ahmedabad,
Gujarat, India, 382405

Dear Sir,

1. We, S N Shah & Associates, Chartered Accountants ("we" or "us"), have examined the attached Restated Financial Statements of Vinod Texworld Limited (hereinafter referred to as "the Company" or "the Issuer"), comprising the Restated Statement of Assets and Liabilities as at March 31, 2026, March 31, 2025 and March 31, 2024, the Restated Statements of Profit and Loss and the Restated Cash Flow Statement for the years ended March 31, 2026, March 31, 2025 and March 31, 2024, the Summary Statement of Significant Accounting Policies, the Notes and Annexures as forming part of these Restated Financial Statements (collectively, the "Restated Financial Information"), as approved by the Board of Directors of the Company at their meeting held 25th August, 2026 the purpose of inclusion in the Prospectus (also referred as, the "Offer Document") prepared by the Company in connection with its proposed SME Initial Public Offer of equity shares ("SME IPO") prepared in terms of the requirements of:

   a)) Sections 26 and 32 of Part I of Chapter III of the Companies Act, 2013 (the "Act");

   b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and

   c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").

2. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Offer Document to be filed with Securities and Exchange Board of India, relevant stock exchange and Registrar of Companies, Ahmedabad in connection with the proposed SME IPO. The Restated Financial Information has been prepared by the management of the Company on the basis of preparation stated in Annexure IV of the Restated Financial Information.

S N SHAH & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

The Board of Directors responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The Board of Directors is also responsible for identifying and ensuring that the Company complies with the Companies Act, SEBI ICDR Regulations and the Guidance Note.

3. We, S N Shah & Associates, Chartered Accountants (Firm Registration No. 109782W) have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold the peer review certificate No. 018603 dated 07.11.2024 valid till 31.10.2027, which is valid as on the date of signing of this report.

4. We have examined such Restated Financial Information taking into consideration:

   a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 27th July,2025 in connection with the proposed IPO of the Company;

   b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;

   c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and

   d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

5. These Restated Financial Information have been compiled by the management from the Audited Financial Statements of the Company for the years ended March 31, 2026, March 31, 2025 and March 31, 2024, prepared in accordance with the Accounting Standards prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors.

6. For the purpose of our examination, we have relied on Auditors' report issued by M/s Rajiv Shah & Associates dated July 17, 2026 on the Audited Financial Statements of the Company as at and for the year ended March 31, 2026, dated May 24, 2025 on the Audited Financial Statements of the Company as at and for the year ended March 31, 2025 and dated August 12, 2024 on the Audited Financial Statements of the Company as at and for the year ended March 31, 2024 respectively as referred in Paragraph 5 above.

7. In accordance with the requirements of Part I of Chapter III of Act including rules made therein, ICDR Regulations, Guidance Note and Engagement Letter, we report that:

   a) The "Statement of Assets & Liabilities, As Restated" as set out in Annexure I to this report, of the Company as at March 31, 2026, March 31, 2025 and March 31, 2024, are prepared by the Company and approved by the Board of Directors. This Statement of Assets and Liabilities, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate.

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AHMEDABAD
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b) The "Statement of Profit & Loss, As Restated" as set out in Annexure II to this report, of the Company for the Year ended March 31, 2026, March 31, 2025 and March 31, 2024, are prepared by the Company and approved by the Board of Directors. This Statement of Profit and Loss, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate.

c) The "Statement of Cash Flow, As Restated" as set out in Annexure III to this report, of the Company for the years ended March 31, 2026, March 31, 2025 and March 31, 2024, are prepared by the Company and approved by the Board of Directors. This Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate.

8. Based on our examination and according to the information and explanations given to us and also as per the reliance placed on the audit report submitted by the Previous Auditors for the respective year, we report that the Restated Financial Information have been made after incorporating:

a) Adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the years ended March 31, 2026, March 31, 2025 and March 31, 2024, to reflect the same accounting treatment as per the accounting policies and grouping /classifications followed as at and for the year ended March 31, 2026.

b) Adjustments for prior period and other material amounts in the respective financial years to which they relate.

c) There are no extra-ordinary items that need to be disclosed separately in the accounts and requiring adjustments;

d) There are no audit qualifications in the Audit Reports issued by the Statutory Auditors for the years ended March 31, 2026, March 31, 2025 and March 31, 2024 which would require adjustments in this Restated Financial Statements of the Company.

e) There are no modifications in the underlying audit reports which require any adjustment to the Restated Financial Information. The comments, if any, in the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, any emphasis of matter paragraphs, and the reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended) in respect of the audit trail (edit log) facility, none of which require any corrective adjustment to the Restated Financial Information, have been disclosed in Annexure V to the Restated Financial Information.

f) These Profits and Losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Polices and Notes to Restated Summary Statements as set out in Annexure IV to this report.

g) There are no revaluation reserves, which needed to be disclosed separately in the Restated Financial Statements in the respective financial years.

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9. We have also examined the following Notes to the Restated financial information of the Company set out in the Annexure V, prepared by the management and approved by the Board of Directors for the period ended May 31, 2026 and the years ended March 31, 2026, March 31, 2025 and March 31, 2024.

Annexure V - Notes to the Restated Financial Information:

a) Restated Statement of Share Capital, as appearing in Note A to this report;
b) Restated Statement of Reserves & Surplus, as appearing in Note B to this report;
c) Restated Statement of Long Term Borrowings as appearing in Note C to this report;
d) Restated Statement of Deferred Tax (Assets) / Liabilities as appearing in Note D to this report;
e) Restated Statement of Long Term Provisions as appearing in Note E to this Report;
f) Restated Statement of Short term borrowings as appearing in Note F to this report;
g) Restated Statement of Trade Payables as appearing in Note G to this report;
h) Restated Statement of Other Current Liabilities as appearing in Note H to this report;
i) Restated Statement of Short Term Provisions as appearing in Note I to this report;
j) Restated Statement of Property, Plant & Equipment, Capital Work-in-Progress and Intangible Assets as appearing in Note J to this report;
k) Restated Statement of Non-Current Investment as appearing in Note K to this report;
l) Restated Statement of Other Non-Current Assets as appearing in Note L to this report;
m) Restated Statement of Inventories as appearing in Note M to this report;
n) Restated Statement of Trade Receivables as appearing in Note N to this report;
o) Restated Statement of Cash and Cash Equivalents as appearing in Note O to this report;
p) Restated Statement of Short Term Loans and Advances as restated as appearing in Note P to this report;
q) Restated Statement of Other current assets as appearing in Note Q to this report;
r) Restated Statement of Revenue from Operations and Other income as appearing in Note R to this report;
s) Restated Statement of Cost of Material Consumed as appearing in Note S to this report;
t) Restated Statement of Purchase of Stock-in-trade as appearing in Note T to this report;
u) Restated Statement of Change in Inventories as appearing in Note U to this report;
v) Restated Statement of Employee Benefit Expenses as appearing in Note V to this report;
w) Restated Statement of Finance Cost as appearing in Note W to this report;
x) Restated Statement of Depreciation and amortisation expense as appearing in Note X to this report;
y) Restated Statement of Administrative, Selling and Other Expenses as appearing in Note Y to this report;
z) Restated Statement of Tax Shelter as appearing in Note Z to this report;
aa) Restated Statement of Deferred Tax Expenses as appearing in Note AA to this report;
bb) Restated Statement of Mandatory Accounting Ratios as appearing in Note AB to this report;
cc) Ratio Analysis as appearing in note AB(1) to this report.
dd) Restated Statement of Related Party Transactions as appearing in Note AC to this report;
ee) Capitalization Statement as appearing in Note AD to this report;
ff) Restated Statement of annexure forming part of restated financial statements as appearing in Note AE to this report;

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gg) Additional Disclosures as appearing in Note AF to this report;

10. The Restated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the audited financial statements referred to in paragraph 5 above.

11. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other Firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.

12. We have no responsibility to update our report for events and circumstances occurring after the date of the report.

13. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI. We hereby confirm that while issuing this report we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India.

14. In our opinion, the above financial information contained in Annexure I to V of this report read with the respective Significant Accounting Polices and Notes to Restated Financial Statements as set out in Annexure IV are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Act, SEBI ICDR Regulations and Guidance Note.

15. Our report is intended solely for use of the Board of Directors of the Company and for inclusion in the Offer Document to be filed with the Securities and Exchange Board of India, the National Stock Exchange of India Limited and the Registrar of Companies, Ahmedabad in connection with the SME IPO. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For, S N Shah & Associates
Chartered Accountants
Firm Registration No.:109782W

S N SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

CA Priyam Shah
Partner
Membership No. 144892
Peer Review Certificate No. 018603
Place: Ahmedabad
Date: 25th August, 2026
UDIN: 26144892EJPZUP3014

VINOD TEXWORLD LIMITED
(Formerly known as VINOD TEXWORLD PRIVATE LIMITED)
CIN: U17200GJ2012PLC071210

ANNEXURE - I
RESTATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sr. No.	Particulars	Notes	As at March 31, 2026	2025	2024
	EQUITY AND LIABILITIES				
1)	**Shareholders Funds**				
	a. Share Capital	A	1,160.12	1,160.12	1,160.12
	b. Reserves & Surplus	B	3,120.45	2,079.71	1,156.35
			4,280.57	**3,239.83**	**2,316.47**
2)	**Non Current Liabilities**				
	a. Long Term Borrowings	C	1,905.26	1,747.63	1,946.95
	b. Deffered Tax Liabilities	D	89.38	55.49	33.40
	c. Long Term Provisions	E	30.36	35.36	26.03
			2,025.00	**1,838.48**	**2,006.38**
3)	**Current Liabilities**				
	a. Short Term Borrowings	F	5,143.21	4,880.13	2,753.96
	b. Trade Payables	G			
	- MSME		5,576.72	888.79	1,424.99
	- Others		249.77	6,159.50	5,835.18
	c. Other Current Liabilities	H	457.32	389.25	890.58
	d. Short Term Provisions	I	417.47	372.15	200.13
			11,844.49	**12,689.82**	**11,104.84**
	TOTAL		**18,150.06**	**17,768.13**	**15,427.68**
	ASSETS				
1)	**Non Current Assets**				
	a. Property, Plant & Equipment and Intangible Assets				
	i. Property, Plant and Equipment	J	4,835.69	4,233.40	4,190.12
	ii. Capital Work-in-progress		-	5.77	62.38
	Less: Accumulated Depreciation		2,174.50	1,837.20	1,668.03
	Net Block		**2,661.19**	**2,401.98**	**2,584.48**
	b. Non-current Investments	K	4.03	3.55	2.82
	c. Other Non Current Assets	L	13.65	15.42	17.31
	Total (A)		**2,678.88**	**2,420.95**	**2,604.61**
2)	**Current Assets**				
	a. Inventories	M	6,583.39	6,032.76	4,556.36
	b. Trade Receivables	N	8,289.51	8,754.34	7,648.96
	c. Cash and Cash Equivalents	O	42.42	21.04	13.95
	d. Short Term Loans & Advances	P	550.73	539.04	603.79
	e. Other Current Assets	Q	5.11	-	-
	Total (B)		**15,471.18**	**15,347.19**	**12,823.07**
	TOTAL		**18,150.06**	**17,768.13**	**15,427.68**

For, S N Shah & Associates
Chartered Accountants
Firm Registration No.:109782W

S N SHAH & ASSOCIATES FRN : 109782W AHMEDABAD CHARTERED ACCOUNTANTS

CA Priyam Shah
Partner
Membership No. 144892
Place: Ahmedabad
Date: 25th August, 2026
UDIN: 26144892EJPZUP3014

For and on behalf of the Board
Vinod Texworld Limited

Vinod Texworld Limited Ahmedabad

Harsh Mittal
(DIN: 2333392)
Director

Yash Mittal
(DIN: 02294797)
Managing Director

Aditi Mittal

Aditi Mittal
Company Secretary

Anchal Tulsyan
Chief Financial Officer

VINOD TEXWORLD LIMITED
(Formerly known as VINOD TEXWORLD PRIVATE LIMITED)
CIN: U17200GJ2012PLC071210

ANNEXURE - II
RESTATED STATEMENT OF PROFIT AND LOSS

(Rs. in Lacs except EPS)

Sr. No.	Particulars	Notes	For the year ended March 31,		
			2026	2025	2024
A	INCOME				
	Revenue from Operations	R	34,263.62	33,536.93	27,148.80
	Other Income		32.14	36.68	16.59
	Total Income (A)		34,295.76	33,573.61	27,165.39
B	EXPENDITURE				
	Cost of Material Consumed	S	24,061.25	23,770.73	20,308.55
	Purchase of Stock-in-trade	T	5,232.20	5,316.94	4,290.31
	Change in Inventories	U	(585.81)	(764.20)	(1,580.79)
	Employee benefit expenses	V	416.69	395.45	318.72
	Finance costs	W	581.57	514.65	255.99
	Depreciation and amortisation expense	X	347.71	387.58	293.84
	Other Expenses	Y	2,829.02	2,688.82	2,563.06
	Total Expenses (B)		32,882.64	32,309.97	26,449.68
C	Profit before exceptional, extraordinary items and tax		1,413.12	1,263.64	715.72
	Exceptional items		-	-	-
D	Profit before extraordinary items and tax		1,413.12	1,263.64	715.72
	Extraordinary Expenses		-	-	-
E	Profit before tax		1,413.12	1,263.64	715.72
	Tax expense :				
	(i) Current tax	Z	338.49	318.18	154.08
	(ii) Earlier Year Tax Adjustment		-	-	-
	(iii) Deferred tax	AA	33.89	22.09	13.00
F	Total Tax Expense		372.38	340.27	167.08
G	Profit after tax (E-F)		1,040.74	923.36	548.64
	Earning per equity share(face value of Rs. 10/- each): Basic and Diluted (Rs.)		8.97	7.96	4.78

For, S N Shah & Associates
Chartered Accountants
Firm Registration No.:109782W

S N SHAH & ASSOCIATES FRN : 109782W AHMEDABAD CHARTERED ACCOUNTANTS

CA Priyam Shah
Partner
Membership No. 144892
Place: Ahmedabad
Date: 25th August, 2026
UDIN: 26144892EJPZUP3014

For and on behalf of the Board
Vinod Texworld Limited

Harsh Mittal
(DIN: 2333392)
Director

Yash Mittal
(DIN: 02294797)
Managing Director

Vinod Texworld Limited Ahmedabad

Aditi Mittal

Aditi Mittal
Company Secretary

Anchal Tulsyan
Chief Financial Officer

VINOD TEXWORLD LIMITED
(Formerly known as VINOD TEXWORLD PRIVATE LIMITED)
CIN: U17200GJ2012PLC071210

ANNEXURE III
RESTATED STATEMENT OF CASH FLOWS

(Rs. in Lacs)

Particulars	As at 31st March		
	2026	2025	2024
Cash flow from operating activities:			
Net Profit before tax as per Profit And Loss A/c	**1,413.12**	**1,263.64**	**715.72**
Adjusted for:			
Addition			
Depreciation & Amortisation	347.71	387.58	293.84
Interest & Finance Cost	581.57	514.65	255.99
Rent income	(1.64)	(2.30)	(3.18)
Profit/Loss on Sale of Assets	(0.77)	4.69	7.89
Operating Profit Before Working Capital Changes	**2,339.99**	**2,168.25**	**1,270.25**
Adjusted for (Increase)/ Decrease:			
Long Term Provision	(5.00)	9.33	7.33
Short Term Provision	4.16	47.30	10.25
Trade Receivables	464.83	(1,105.38)	(1,115.96)
Trade Payables	(1,221.80)	(211.88)	1,651.33
Other Current Liabilities	68.07	(501.33)	69.15
Inventories	(550.63)	(1,476.40)	(2,362.99)
Short term loan and Advances	(11.69)	64.76	(232.62)
Other Non Current Assets	1.77	1.89	75.52
Other Current Assets	(5.11)	-	-
Cash Generated From Operations	**1,084.58**	**(1,003.45)**	**(627.74)**
Direct Tax Paid	(297.32)	(193.47)	(46.94)
Net Cash Flow from/(used in) Operating Activities: (A)	**787.26**	**(1,196.93)**	**(674.69)**
Cash Flow From Investing Activities:			
Purchase of Fixed Assets	(614.73)	(236.89)	(591.24)
Proceeds from Sale of Fixed Assets	8.57	27.13	2.27
Rent Income	1.64	2.30	3.18
(Purchase)/Sale of Investments	(0.48)	(0.72)	-
Net Cash Flow from/(used in) Investing Activities: (B)	**(605.00)**	**(208.18)**	**(585.79)**
Cash Flow from Financing Activities:			
Proceeds From Share Capital & Share Premium	-	-	100.00
Proceeds / (Repayment) from Long Term Borrowing (Net)	157.63	(199.32)	23.19
Change in Short term Borrowings	263.08	2,126.17	1,189.93
Interest & Finance Cost	(581.57)	(514.65)	(255.99)
Net Cash Flow from/(used in) Financing Activities (C)	**(160.86)**	**1,412.20**	**1,057.13**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	21.38	7.09	(203.35)
Cash & Cash Equivalents As At Beginning of the Year	21.04	13.95	217.30
Cash & Cash Equivalents As At End of the Year	**42.42**	**21.04**	**13.95**

S N SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

Vinod Texworld Limited
Ahmedabad

1. Statement of cash flow has been prepared under the indirect methord as set out in AS-3 on staement of cashflows specified under Sec-133 of Companies Act,2013 read with Companies (Accounts) Rules, 2014.

2. Reconciliation of Cash & Cash Equivalants as per the statement of cash flow

Balances with Banks			
Current Account	18.29	0.11	0.12
Cash on hand	8.37	5.16	2.56
FD with Banks	15.77	15.77	11.27
Cash and Cash Equivalents at the End of the Period	**42.42**	**21.04**	**13.95**

For, S N Shah & Associates
Chartered Accountants
Firm Registration No.:109782W

S N SHAH & ASSOCIATES FRN : 109782W AHMEDABAD CHARTERED ACCOUNTANTS

CA Priyam Shah
Partner
Membership No. 144892
Place: Ahmedabad
Date: 25th August, 2026
UDIN: 26144892EJPZUP3014

For and on behalf of the Board
Vinod Texworld Limited

Harsh Mittal
(DIN: 2333392)
Director

Yash Mittal
(DIN: 02294797)
Managing Director

Vinod Texworld Limited Ahmedabad

Aditi Mittal

Aditi Mittal
Company Secretary

Anchal Tulsyan
Chief Financial Officer

VINOD TEXWORLD LIMITED
(Formerly known as VINOD TEXWORLD PRIVATE LIMITED)
CIN: U17200GJ2012PLC071210

ANNEXURE – IV

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO RESTATED FINANCIAL INFORMATION:

A. SIGNIFICANT ACCOUNTING POLICIES:

1. Corporate information:

Vinod Texworld Limited was under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated 19th July, 2012 issued by the Registrar of Companies, Ahmedabad, Gujarat, the Company was converted from private limited to public limited vide fresh certificate of incorporation 18th December, 2024 issued by the Registrar of Companies, Ahmedabad, Gujarat. The Company is involved in the business of processing of textile Fabrics.

2. Basis of preparation of Financial Statements:

The restated Financial information of the Company comprises the Restated Statement of Assets and Liabilities as at March 31, 2026, March 31, 2025, and March 31, 2024, the Restated Statement of Profits and Loss and cash flows for the period ended on March 31, 2026, March 31, 2025, March 31, 2024 and the statement of significantly accounting policies and explanatory notes (herein collectively referred to as ('Restated Financial Information').

These Restated Financial Information have been compiled by the management from the audited financial statements of the Company for the year ended on March 31, 2026, 2025, and 2024, approved by the Board of Directors of the Company. Restated Statements have been prepared to comply in all material respects with the provisions of Section 26 of Part I of Chapter III of the Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 issued by SEBI and Guidance note on Reports in Companies Prospectus (Revised) issued by ICAI. The Restated Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the relevant stock exchange in connection with its proposed Initial Public Offering of equity shares.

These Restated Financial Information are prepared in accordance with Indian Generally Accepted Accounting Principles (IGAAP) under the historical cost convention on the accrual basis. IGAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act.

The Restated Financial Information:

a) have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the financial years/period ended March 31, 2026, March 31, 2025 and March 31, 2024 to reflect the same accounting treatment as per the accounting policy and grouping/classifications as applicable; and

b) do not require any adjustment for modification as there is no modification in the underlying audit reports on the Audited Financial Statements of the respective period.

S N SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

Texworld Limited
Ahmedabad

3. Accounting Conventions:

The Financial Statements of the Company are prepared under the historical cost convention on accrual basis of accounting and in accordance with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and generally accepted accounting principles in India. The accounting policies not referred to otherwise have been consistently applied by the Company during the year.

4. Use of estimates:

The preparation of financial statements in accordance with the GAAP requires management to make estimates and assumptions that may affect the reported amount of assets and liabilities, classification of assets and liabilities into non-current and current and disclosures relating to contingent liabilities as at the date of financial statements and the reported amounts of income and expenses during the reporting period. Although the financial statements have been prepared based on the management's best knowledge of current events and procedures/actions, the actual results may differ on the final outcome of the matter/transaction to which the estimates relates.

5. Property, Plant and Equipment's:

Tangible Assets are stated at cost of acquisition/construction (less Accumulated Depreciation, if any). The cost of Property, Plant, and Equipment comprises of their purchase price, including freight, duties, taxes or levies and directly attributable cost of bringing the assets to their working conditions for their intended use. Subsequently expenditure related to an item of Property, Plant, and Equipment added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses of existing Property, Plant, and Equipment, including day to day repair and maintenance expenses and cost of parts replaced are charged to the statement of Profit and Loss accounts for the period during which such expenses are incurred.

The carrying amounts of items of Property, Plant & Equipment have been eliminated from the books of account on disposal and the profit/(losses) arising from the disposal are recognised in the Statement of Profit and Loss of the period.

The items or class of Property, Plant & Equipment that are under construction/erection or not fully acquired and therefore not available for productive use or intended use are recognized and classified as "Capital Work in Progress" under the head Property, Plant & Equipment and will be capitalized to respective class of property, plant & equipment on completion of the construction/erection/acquisition activities.

Capital work-in-progresses stated at cost less impairment losses if any, cost comprises of expenditures incurred in respect of capital projects under development and includes any attributable/ allocable cost and other incidental expenses.

6. Depreciation:

Depreciation of Property, Plant and Equipment's is provided on original cost of the asset on Written Down Value Method and in the manner prescribed in Schedule II of the Companies Act, 2013. Accordingly the unamortized carrying value is being depreciated over remaining useful life by Written Down Value.

As at the beginning of the financial year, the management of the company had assessed the useful life of each of the fixed assets on the basis of technical specifications of the respective assets and had determined that the estimated useful lives of Property, Plant & Equipment will in all probability be as per Part-C of Schedule-II.

7. Inventories:

Raw materials are valued at Cost.
Finished goods are valued at Cost or Net Realizable Value, whichever is lower.
Work-in-progress is valued at Raw material cost plus proportionate conversion cost.
Packing material is valued at purchase cost plus any cost incurred for bringing the inventory at present location and condition
Other consumables (including coal and stores and spare parts) are valued at purchase cost plus any cost incurred for bringing the inventory at present location and condition
Cost is determined as per FIFO method of accounting.

The cost of Raw Materials comprises of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition. The purchase price does not include GST credit availed of by the Company during the year. Work-in-process includes cost of Raw Materials and conversion cost depending upon the stage of completion as determined by the management. The cost of Finished Goods includes cost of conversion and other costs incurred in bringing the inventories to their present location and conditions.

8. Revenue Recognition:

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Turnover includes sale of goods net of all the taxes.

Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

Sale of Goods : Revenue from the sale of goods is recognized when the goods are delivered and the titles have passed, at which time all the following conditions are satisfied:

- The company has transferred to the buyer the significant risks and rewards of the ownership of the goods;
- The company retains neither continuing managerial involvement to degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the company; and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Interest Income:

Interest income is accrued on a time basis, by reference to the principle outstanding and at the effective

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Vinod Texworld Limited Ahmedabad

Government Grant:

Government Grant means assistance by government in cash or kind for past or future compliance of certain conditions but does not include grants which cannot be reasonably measured or transactions with government which cannot be distinguished from normal trading transactions of an enterprise. Grant received as a interest subsidy being a revenue grant is deducted from the interest expenses in Profit & Loss Statement. These grants are recognized only where a certainty exists for the fulfilment of conditions and ultimate.

9. Foreign Currency Transactions:

The transactions in foreign currency have been recorded using the rate of exchange prevailing on the date of transactions. The difference arising on the settlement/restatement of the foreign currency denominated Current Assets/Current Liabilities into Indian rupees has been recognized as expenses/income (net) of the year and carried to the statement of profit and loss.

10. Borrowing Costs:

Borrowing cost attributable to acquisition of qualifying assets for the period such asset is put to its commercial use, is capitalized as part of the cost of such assets. A qualifying asset is one that takes substantial period of time to get ready for intended use. All other borrowing costs are charged to profit and loss account.

11. Employee Benefits:

There have been no changes in accounting policy of the company for the period disclosed in the restated standalone financial statement except for accounting for long term employee benefits (Gratuity). The company has changed the accounting policy for Gratuity from cash basis to be based on Actuarial Valuation report. Opening Gratuity Provision (as at 01/04/2022) is adjusted in reserves & Surplus account to the extent of Rs.16.97 Lacs. Actuarial Valuation report is issued by Trueval Consulting.

(Rs. in Lacs)

Particulars	2025-26	2024-25	2023-24
(Increase)/Decrease in Profit to the extent of	**-**	**9.97**	**8.04**

a) Short Term Employee Benefits

Short-term employee benefits are recognized as expense in the Statement of Profit & Loss of the year in which the related service is rendered at the undiscounted amount as and when it accrues.

b) Defined Contribution Plan:

The company is covered under employee's provident fund and miscellaneous provision Act, 1952 which are defined contribution schemes, liability in respect thereof is determined on the basis of the basis of contribution required to be made under the statues/Rules. Company's contribution to provident fund is charged to Profit & loss Account.

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c) Defined Benefit Plan:

Vinod Texworld Limited Provides for gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering eligible employees. In accordance with the payment of gratuity Act, 1972 the gratuity plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's Salary and the tenure of employment. Liabilities with regard to the gratuity plan are determined by Management Certification as of the balance sheet date, Based upon which, the company contributes all the ascertained liabilities to fund. Trustees administer contributions made to the trust and contributions are invested in specific investment as permitted by Law.

The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits during the restated financials period. The disclosure as envisaged under the Accounting Standard is provided hereunder:

(Rs. in Lacs)

Particulars	**2025-26**	**2024-25**	**2023-24**
Provision for Gratuity (Current & Non-Current)	30.92	37.49	27.52

(Rs. in Lacs)

Details of Gratuity Expenses	**2025-26**	**2024-25**	**2023-24**
Reconciliation of net defined benefit liability			
Net opening provision in books of accounts	37.49	27.52	19.49
Employee Benefit Expense Current Year	(6.57)	9.97	8.03
Contributions to plan assets		0	0
Closing net defined benefit liability	**30.92**	**37.49**	**27.52**
Principle actuarial assumptions			
Discount Rate	8%	6.75%	7.10%
Salary Escalation Rate	7%	7.00%	7.00%
Mortality	Indian Assured Lives Mortality 2012-14 Ult.	Indian Assured Lives Mortality 2012-14 Ult.	Indian Assured Lives Mortality 2012-14 Ult.
Expected Return on Plan Assets	Not Available	Not Available	Not Available

Summary of membership data at the date of valuation and statistics based thereon:

(Rs. in Lacs)

Particulars	2025-26	2024-25	2023-24
Number of employees	92	102	90
Total monthly salary (Rs in Lakhs)	18.64	19.54	16.99
Average Age (Years)	36.76	36.67	35.02

Sensitivity Analysis

Impact of change in discount rate when base assumption is decreased / increased by 100 basis point.

(Rs. in Lacs)

Discount Rate	Present Value of Obligation At		
	2025-26	2024-25	2023-24
+1 %	27.01	32.47	23.83
-1%	35.72	43.73	32.12

Impact of change in salary increase rate when base assumption is decreased / increased by 100 basis point

(Rs. in Lacs)

Discount Rate	Present Value of Obligation At		
	2025-26	2024-25	2023-24
+1 %	35.69	43.65	32.08
-1%	26.96	32.43	23.79

Impact of change in withdrawal rate when base assumption is decreased / increased by 100 basis point

(Rs. in Lacs)

Discount Rate	Present Value of Obligation At		
	2025-26	2024-25	2023-24
+1 %	31.14	37.36	27.57
-1%	30.68	37.66	27.47

12. Taxes on Income:

Taxes on income comprises of current tax and deferred tax. Taxes on income have been determined based on the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income taxes are determined for future consequences attributable to timing differences between financial determination of income and income chargeable to tax as per the provisions of Income Tax Act, 1961. Deferred tax liability has been worked out using the tax rate and tax laws that were in force as on the date of balance sheet and has not been discounted to its present value after giving effects of carried forward balances of unabsorbed depreciation, unabsorbed business losses as per the Income Tax Act, 1961 and other timing differences as at the Balance Sheet date.

13. Investments

Investments that are intended to be held for more than a year from the date when such investments were made, are classified as long term (non-current) investments. The long-term investments are carried at cost of acquisition.

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14. Impairment of Assets:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of amount.

15. Provisions, Contingent Liabilities and Contingent Assets:

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of the Company's resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation. A disclosure of contingent liabilities is made when there is a possible obligation that may, but probably will not, require an outflow of resources. As a measure of prudence, the contingent assets are not recognized.

16. Cash and Cash Equivalents-For the Purpose of Cash Flow Statements:

For the purpose of Cash Flow Statements, cash and cash equivalents include Cash on Hand and Balances with Banks in the Current Account as well as Fixed Deposits account.

17. Operating Cycle:

Based on the activities of the company and normal time between incurring of liabilities and their settlement in cash or cash equivalents and acquisition/right to assets and their realization in cash or cash equivalents, the company has considered its operating cycle as 12 months for the purpose of classification of its liabilities and assets as current and non-current.

18. Current/Non-Current Classifications:

The Company presents assets and liabilities in the financial statements on the basis of their respective classifications into current and non-current.

Assets:
An asset is treated as current when it is:
• Expected to be realised or intended to be sold or consumed in normal operating cycle
• Held primarily for the purpose of trading
• Expected to be realised within twelve months after the reporting period
• Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
All other assets are classified as non-current.

Liabilities:
A liability is treated as current when it is:
• Expected to be settled in normal operating cycle
• Held primarily for the purpose of trading
• Due to be settled within twelve months after the reporting period
• No unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.
All other liabilities are classified as non-current.

19. Earnings Per Share:

The earnings per share as per AS-20 “Earning Per Share” has been computed on the basis of net profit after tax divided by the weighted average number of shares outstanding during the year.

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20. Segment Reporting:

The dominant source of income of the company is from the sale of various fabrics which do not materially differ in respect of risk perception and the return realized/to be realized. Even the geographical environment in which the company operates does not materially differ considering the political and economic environment, the type of customers, assets employed and the risk and return associated in respect of each of the geographical area. So, the disclosure requirements pursuant to AS-17 –Segment Reporting issued by the ICAI are not applicable to the company.

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(Formerly known as VINOD TEXWORLD PRIVATE LIMITED)
CIN: U17200GJ2012PLC071210

B. NOTES TO ACCOUNTS ON RESTATED FINANCIAL STATEMENTS:

1 Reconciliation of Restated Profits:

The summary of the material adjustments made to audited financial statements of the respective years and their impact on the restated statement of profit and loss have been given as under:

(Rs. in Lacs)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
I. Net profit/(Loss) after Tax as per Audited Profit & Loss Account	**1072.13**	**935.84**	**571.30**
II. Adjustments for:			
Sales related to prior years	(0.02)	(0.06)	0.25
Interest Income	(20.72)	16.57	4.15
Interest on Income Tax Refund related to previous year	-	-	-
Kasar / balance written off related to prior years	(5.92)	(0.17)	0.16
Rent Income	-	-	-
Term Loan Interest Subsidy of Prior Period	(29.23)	(61.19)	-
Power Tariff Claim of Prior Period	-	(52.54)	-
Cost of Raw Material Consumed	19.46	104.75	(140.21)
Freight, Cartage, Loading & Unloading Expenses	-	-	-
Power & Electricity			24.51
Jobwork Expense	0.28	(0.28)	-
Factory Expenses	0.09	(0.09)	-
Laboratory Charges & Testing Expense	0.17	(0.17)	-
Misc.Office Expense	-	-	0.05
Repairs & Main. to Plant & Machinery & Others	0.50	(0.19)	(0.26)
Stores & Spares	(0.26)	(0.41)	(0.01)
Gratuity Expense	-	-	-
Interest Expenses on Bank Borrowings (Subsidy)	-	22.78	28.75
Interest on late payment of statutory dues	-	-	-
Other Interest Expenses	15.64	(15.64)	-
Admin Charges	-	0.01	(0.03)
Legal Fees and Professional fees	1.69	(1.30)	(0.64)
Membership Fee & Subscription	-	-	-
Preliminary Expenses	-	1.50	1.18
Printing & Stationary & Postage Expense	-	0.75	(0.75)
Prior Period Expense	-	0.75	19.49
Rent, Rates & Taxes	-	1.67	-
Brokerage and Commission	-	0.83	0.48
Travelling Expense		(1.77)	1.49
Sales Promotion Expense	1.77	-	0.80
Tax Provision	(3.18)	10.82	39.38
Earlier Year Tax Adjustment	(31.68)	0.01	-
Deferred tax Income/(Expense)	20.05	(39.12)	(1.45)
III. Net Profit/ (Loss) After Tax as Restated	**1040.74**	**923.36**	**548.63**

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Ahmedabad

Notes:

1. The company had policy not to consider section 43B payments as per Income tax Act, 1961 as being not material for computing the deferred taxes. The deferred tax liabilities/(assets) were hitherto rounded to the nearest thousand rupees. The adjustments to the deferred tax liabilities/(assets) represent effect of change in the depreciation as per Restated Financial Statements, change in unabsorbed losses, consideration of section 43B payments for computing deferred tax and non-rounding of deferred tax liabilities/(assets) to the nearest thousand rupees.

2. **Provision for Taxation**-We have reworked Income Tax Liability for all the periods considering effects of the above restatements and the same has been provided in the Restated Financial Statements.

(See Annexure – Statement of Tax Shelters for reference of Income Tax Liability)

3. **Adjustment for Deferred Tax**-We have reworked Income Tax Liability for all the periods considering effects of the prior period expenses and the same has been provided in the Restated Financial Statements.

4. Provision for Gratuity has been worked out for all the periods on the basis of Actuarial Certification and effects of the same has been provided in the Restated Financial Statements.

Reconciliation of Restated Equity and Reserves:

(Rs. in Lacs)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Reserve & Surplus as per audited Balance Sheet	**3111.08**	**2038.95**	**1103.11**
Adjustments for:			
Opening adjustment as per restated reserves	40.75	53.23	75.89
Sales related to prior years	(0.02)	(0.06)	0.25
Interest Income	(20.72)	16.57	4.15
Interest on Income Tax Refund related to previous year	-	-	-
Kasar / balance written off related to prior years	(5.92)	(0.17)	0.16
Rent Income	-	-	-
Term Loan Interest Subsidy of Prior Period	(29.23)	(61.19)	-
Power Tariff Claim of Prior Period	-	(52.54)	-
Cost of Raw Material Consumed	19.46	104.75	(140.21)
Freight, Cartage, Loading & Unloading Expenses	-	-	-
Power & Electricity	-	-	24.51
Jobwork Expense	0.28	(0.28)	-
Factory Expenses	0.09	(0.09)	-
Laboratory Charges & Testing Expense	0.17	(0.17)	-
Misc.Office Expense	-	-	0.05
Repairs & Main. to Plant & Machinery & Others	0.50	(0.19)	(0.26)
Stores & Spares	(0.26)	(0.41)	(0.01)
Gratuity Expense	-	-	-
Interest Expenses on Bank Borrowings (Subsidy)	-	22.78	28.75
Interest on late payment of statutory dues	-	-	-
Other Interest Expenses	15.64	(15.64)	-
Admin Charges	-	0.01	(0.03)
Legal Fees and Professional fees	1.69	(1.30)	(0.64)
Membership Fee & Subscription	-	-	-
Preliminary Expenses	-	1.50	1.18

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Printing & Stationary & Postage Expense	-	0.75	(0.75)
Prior Period Expense	-	0.75	19.49
Rent, Rates & Taxes	-	1.67	-
Brokerage and Commission	-	0.83	0.48
Travelling Expense	-	(1.77)	1.49
Sales Promotion Expense	1.77	-	0.80
Tax Provision	(3.18)	10.82	39.38
Earlier Year Tax Adjustment	(31.68)	0.01	-
Deferred tax Income/(Expense)	20.05	(39.12)	(1.45)
Reserve & Surplus as per Restated Balance Sheet	**3120.43**	**2079.70**	**1156.33**

2 Material regroupings:

Appropriate adjustments have been made in the restated summary Statements of Assets and Liabilities, Profits and Losses and Cash flows, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities, in order to bring them in line with the regroupings as per the audited financials of the Company for the period ended 31 March 2025, prepared in accordance with Revised schedule III to the Companies Act, 2013, and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (as amended).

3 Managerial Remuneration:

(Rs. in Lacs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Harsh Mittal	12.00	12.00	12.00
Yash Mittal	12.00	12.00	12.00
Shweta Mittal	13.20	5.50	-
TOTAL	**37.20**	**29.50**	**24.00**

4 Auditors Remuneration as reported by the auditor include:

(Rs. in Lacs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025	For the Year ended March 31, 2024
For Statutory Audit	1.00	2.09	1.76
Consultancy Charges	-	0.50	0.50
TOTAL	**1.00**	**2.59**	**2.26**

5 Disclosure related to CSR expenditure on Corporate Social Responsibility Activities being company covered under section 135 of Companies Act, 2013

(Rs. in Lacs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Amount Required to be Spent during the year	15.98	8.11	-
Amount of Expenditure Incurred	16.00	8.21	-
Shortfall at the end of the year	-	-	-
Nature of CSR activities	For Gaushala Activities	For Gaushala Activities	-

6 The company has communicated suppliers to provide confirmations as to their status as Micro, Small or Medium Enterprise registered under the applicable category as per the provisions of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006). The company has classified suppliers into Micro, Small and Medium Enterprises as per the confirmations received by the company upto the date of the financial statements.

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7 OTHERS

Related party transactions are reported as per AS-18 of Companies (Accounting Standards) Rules, 2006, as amended, in the Note AC of the enclosed restated financial statements.

Figures have been rearranged and regrouped wherever practicable and considered necessary.

The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.

The balances of trade payables, trade receivables, loans and advances are unsecured and considered as good.
Dividends -The Company has not declared dividends during the periods reported.

Realizations – In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated.

Contractual liabilities – All other contractual liabilities connected with business operations of the Company have been appropriately provided for.

Impact of Audit Qualifications/Observations in Statutory Auditor's Report on Financial Statements

There have been no audit qualifications/observations in Statutory Auditor's Report for F.Y. 2025-26, F.Y.2024-25 and 2023-24 which requires adjustments in restated financial statements.

Amounts in the financial statements – Amounts in the financial statements are rounded off to nearest Indian Rupees in lakhs and rounded off to second digit of decimal. Figures in brackets indicate negative values.

For, S N Shah & Associates
Chartered Accountants
Firm Registration No.:109782W

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CA Priyam Shah
Partner
Membership No. 144892
Place: Ahmedabad
Date: 25th August, 2026
UDIN: 26144892EJPZUP3014

For and on behalf of the Board
Vinod Texworld Limited

Harsh Mittal
(DIN: 2333392)
Director

Yash Mittal
(DIN: 02294797)
Managing Director

Vinod Texworld Limited Ahmedabad

Aditi Mittal

Aditi Mittal
Company Secretary

Anchal Tulsyan
Chief Financial Officer

VINOD TEXWORLD LIMITED
(Formerly known as VINOD TEXWORLD PRIVATE LIMITED)
CIN: U17200GJ2012PLC071210

ANNEXURE V - NOTES TO THE RESTATED FINANCIAL INFORMATION
NOTE A - DETAILS OF SHARE CAPITAL AS RESTATED

Rs. In Lacs except for Shares

Particulars	As at March 31,		
	2026	2025	2024
EQUITY SHARE CAPITAL :			
AUTHORISED:			
1,20,00,000 Equity Shares of Rs.10/- each	1,700.00	1,200.00	1,200.00
	1,700.00	**1,200.00**	**1,200.00**
ISSUED, SUBSCRIBED AND PAID UP			
1,16,01,200 Equity Shares of Rs. 10/= each fully paid up	1160.12	1,160.12	1,160.12
	1,160.12	**1,160.12**	**1,160.12**

1. Terms/rights attached to equity shares:
i. Each holder of equity shares is entitled to one vote per share.
ii. In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

2. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

3. Company does not have any Revaluation Reserve.
4. No shares have been bought back during the last 5 years immediately preceding March 31, 2025.
5. There are no calls unpaid by the Directors or officers of the company.

Reconciliation of number of shares outstanding at the end of the year:

Particulars	As at March 31,2026	As at March 31,2025	As at March 31,2024
Equity Shares at the beginning of the year	1,16,01,200	1,16,01,200	1,14,76,200
Add: New Shares Issued during the year*	-	-	1,25,000
TOTAL	**1,16,01,200**	**1,16,01,200**	**1,16,01,200**

Note:

*** The Company has issued 1,25,000 equity shares on 31/03/2024 to existing shareholders vide board resolution dated 31/03/2024 at face value of Rs.10/- plus share premium of Rs.70/-.**

The Company has issued 4,76,200 equity shares on 28/02/2023 to existing shareholders vide board resolution dated 20/02/2023 at face value of Rs.10/- plus share premium of Rs.32/-

Details of Equity Shares held by Promoters:
Shares held by Promoters at the end of the year March 31, 2026

Name of Promoter	Class of Shares	No. of Shares	% of total shares
YASH MITTAL	Equity	43,91,795	37.86%
HARSH MITTAL	Equity	42,13,145	36.32%

Shares held by Promoters at the end of the year March 31, 2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares
YASH MITTAL	Equity	43,91,795	37.86%
HARSH MITTAL	Equity	42,13,145	36.32%

Shares held by Promoters at the end of the year March 31, 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares
YASH MITTAL	Equity	43,91,795	37.86%
HARSH MITTAL	Equity	42,13,145	36.32%

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Details of Shareholders holding more than 5% of the aggregate shares of the company:

Name of Shareholders	As at 31st March 2026		
	No of Share	% of Holding	% change
YASH MITTAL	43,91,795	37.86%	0.00%
HARSH MITTAL	42,13,145	36.32%	0.00%
RADHA MITTAL	9,00,000	7.76%	0.00%
VINOD MITTAL	5,80,060	5.00%	0.00%

Name of Shareholders	As at 31st March 2025		
	No of Share	% of Holding	% change
YASH MITTAL	43,91,795	37.86%	0.00%
HARSH MITTAL	42,13,145	36.32%	0.00%
RADHA MITTAL	9,00,000	7.76%	0.00%
VINOD MITTAL	5,80,060	5.00%	0.00%

Name of Shareholders	As at 31st March 2024		
	No of Share	% of Holding	% change
YASH MITTAL	43,91,795	37.86%	41.51%
HARSH MITTAL	42,13,145	36.32%	44.46%
RADHA MITTAL	9,00,000	7.76%	-1.08%
VINOD MITTAL	5,80,060	5.00%	-81.52%

NOTE B - DETAILS OF RESERVES AND SURPLUS AS RESTATED

(Rs. in Lacs)

Particulars	As at March 31,		
	2026	**2025**	**2024**
Securities Premium Reserve			
Opening Balance	239.88	239.88	152.38
Add: Proceed Received during the year	-	-	87.50
Closing Balance	**239.88**	**239.88**	**239.88**
Profit & Loss a/c			
Opening Balance	1,839.82	916.46	367.82
Add: Profit for the year	1,040.74	923.36	548.64
Closing Balance	**2,880.56**	**1,839.82**	**916.46**
TOTAL	**3,120.45**	**2,079.71**	**1,156.35**

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Texwo... Limited Ahmedabad

NOTE C - DETAILS OF LONG TERM BORROWINGS AS RESTATED

(Rs. in Lacs)

Particulars	As at March 31,		
	2026	2025	2024
Secured Loans			
-Term Loans			
-From Banks			
Secured Loans	1,037.04	959.27	1,044.29
From Other Parties			
Unsecured Loans	868.22	788.36	902.66
TOTAL	**1,905.26**	**1,747.63**	**1,946.95**

Securities:

SBI WC Limits, CCECL and (GECL)	Hypothecation of company's entire current assets including stocks of raw materials, stocks in process, finished goods, stores and spares, book - debts and other current assets. Documents to title to goods and charge on the entire current assets.
SBI Term Loan	Hypothecation of entire plant & machinery purchased out of bank finance and other unencumbered plant and machinery both present and future.
SBI Term Loan (Solar Plant)	Hypothecation of entire plant & machinery pertaining to the solar Rooftop project purchased out of bank finance.
SBI Term Loan (Ground mounted solar)	Hypothecation of entire plant & machinary purchased out of bank finance
Daimler Financial Services India Pvt. Ltd.	Vehicle loans are secured against hypothecation of vehicles.
HDFC Loan -BMW	Vehicle loans are secured against hypothecation of vehicles.

Collateral Securities:

Unit No. A-40 admeasuring about 571 Sq. ft. Super Built up area (53.05 Sq. mts. Super Built up Area) on Ground Floor in the scheme known as "Sumel Business Park-IV" of The Sumel Busi- ness Park-IV Co. Op. Service Soc. Ltd. on land bearing City Survey No. 2453, 2740 allotted in lieu of Survey no. 172/1 Paiki and 173 Paiki, Sub Plot No. 1 of Final Plot No. 62, Town Planning Scheme No. 16 situated, lying and being at Village ShaherKotda, Taluka- Maninagar of Registration District Ahmedabad, Sub-District Ahmedabad
Unit No. A-41 admeasuring about 571 sq. ft. Super Built up Area (53.05 sq. mtrs. Super Built up Area) on Ground Floor in the scheme known as "Sumel Business Park-IV" of The Sumel Busi- ness Park-IV Co-Op. Service Soc. Ltd. on land bearing City Survey No. 2453, 2740 allotted in lieu of Survey No. 172/1 paiki and 173 paiki, Sub-Plot No.1 of Final Plot No. 62, Town Planning Scheme No. 16 situated, lying and being at Village Shaher Kotda, Taluka- Maninagar of Registration District Ahmedabad, Sub-District Ahmedabad
Flat No. L-103 on 1st Floor of Tower-L, Phase-I admeasuring about 1210 sq. ft. Le. 112.53 sq. mtrs. (Super Build-up area) and 728 sq. ft. i.e. 67.70 sq. mtrs carpet area along with undivided share in the land in the scheme known as "Aakanksha" on the freehold Non-Agricultural Use land bearing Block No.97, 108, F.P. No. 202+211 +212+213 situate, lying and being at Mouje Jagatpur, Taluka Ghatlodia of District Ahmedabad
Plot No.: 220, Survey No. I House No.: 319, 320, Street I Area: 393 Sq. Meters Name: Karannagar, Landmark: Chhatral Kadi Road, Village I Town /City: Karannagar, Mandal Taluka: Kadi, District: Mehsana, State : Gujarat, Pin Code: 382715
Total Area: 393 Sq. Meters, Flat No. I Plot No.: 221, Survey No. I House No.: 319, 320, Street I Area Name: Karannagar, Landmark: Chhatral Kadi Road, Village / Town I City: Karannagar, Manda! / Taluka: Kadi, District: Mehsana, State : Gujarat, Pin Code: 382715
Factory Land & Building situated at Survey No. 185/2 admeasur- ing about 9915 Sq.mtrs. of Town Planning Scheme No.125 of Final Plot No. 208/2 admeasuring about 5949 sq. mtrs. Plot area with 3285.72 sq. mtrs. Construction thereon situates lying and being at Mouje Saijpur-Gopalpur, Taluka Vatwa of District Ahmedabad of Sub-District Ahmedabad-5 (Narol)

Guarantee for SBI Loan:

Mr. Vinod Mittal
Mr. Harsh Mittal
Mr. Yash Mittal
Guarantee of M/s Anil Exports (India)

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Terms of Repayment for Long-term Borrowings and Short-term Borrowings:

Name of Loans	Repayment Terms
SBI Term Loan (GECL)	After a moratorium period of 12 months, the term loan will be repaid in 36 monthly instalments of Rs. 1,41,667/- @ 9.25% p.a.
SBI Term Loan (6511)	After a moratorium period of 18 months (from the date of 1st disbursement), the term loan will be repaid in 90 monthly structured installments@ 1.65% + MCLR
SBI Term Loan (Solar Plant)	After a moratorium period of 6 months (from the date of 1st disbursement), the term loan will be repaid in 66 monthly installments of Rs. 50,000/- @ 1.65% + MCLR
SBI Term Loan Add. GECL 6141	After a moratorium period of 24 months, the term loan will be repaid in 36 monthly installments of Rs. 4,58,333/- @ EBLR+75bps
SBI Term Loan (5895)	After a moratorium period of 18 months (from the date of 1st disbursement), the term loan will be repaid in 90 monthly structured installments @ 1.65% + EBLR
SBI Term Loan (7963)	Repayable in 69 monthly installments after moratorium period of 9 months for the date of 1st disbursement of Rs. 5,00,000/- started from December, 2024 @ 1.65% + EBLR
SBI Term Loan (8352) Ground Mounted Solar	Repayable in 78 monthly installments after moritorium period of 6 months of Rs. 6,00,000/- at ROI @ 8.60%.p.a. (EBLR+1.65)
Daimler Financial Services India Pvt. Ltd.	45.00 Lakhs repayable in 60 monthly installment of Rs. 90,857/- started from 20th December, 2019 @ 7.80% p.a.
HDFC Loan -BMW	30.00 Lakhs repayable in 48 monthly installment of Rs. 73,098/- started from 5th December, 2022 @ 7.932% p.a.
Cash Credit	Rate of interest on Working capital is 8.60% p.a.

NOTE D - DETAILS OF DEFERRED TAX (ASSET)/ LIABILITY AS RESTATED

(Rs. in Lacs)

Particulars	As at March 31,		
	2026	2025	2024
Deferred Tax Liability/(Asset)			
Opening Balance	55.49	33.40	20.40
Addition	33.89	22.09	13.00
Less:- Deffered Tax Assets			
Closing Balance	89.38	55.49	33.40
Deferred Tax (Asset)/Liability (net) after adjustments	**89.38**	**55.49**	**33.40**

NOTE E - DETAILS OF LONG TERM PROVISIONS AS RESTATED

(Rs. in Lacs)

Particulars	As at March 31,		
	2026	2025	2024
Provision for Gratuity	30.36	35.36	26.03
TOTAL	**30.36**	**35.36**	**26.03**

NOTE F - DETAILS OF SHORT TERM BORROWING AS RESTATED

(Rs. in Lacs)

Particulars	As at March 31,		
	2026	2025	2024
Secured			
(a)From Banks (Cash Credit)**	**3,858.40**	**4,323.40**	**2,497.93**
Current Maturities of Long Term Liabilities			
(a) Term loans			
From banks*			
Secured	351.63	307.50	248.11
From NBFC*	-	-	7.92
Unsecured			
Payment Due Against Reverse Factoring Services-with bank	933.18	249.23	-
TOTAL	**5,143.21**	**4,880.13**	**2,753.96**

** Cash Credit from banks are repayable on demand.

*Securities-Refer Note C

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*Terms of repayment of term loans- Refer Note C

NOTE G - DETAILS OF TRADE PAYABLES AS RESTATED

(Rs. in Lacs)

Particulars	As at March 31,		
	2026	2025	2024
Sundry Creditors for Raw Material	5,826.49	7,048.30	7,260.17
TOTAL	**5,826.49**	**7,048.30**	**7,260.17**

Trade Payable Ageing schedule (Rs. in Lacs)

Particulars	As at March 31,		
	2026	2025	2024
Undisputed dues			
a) Micro, small and medium Enterprise			
Less than 1 Year	5,576.72	888.79	1,424.99
1 To 2 Year	-	-	-
2 to 3 Year	-	-	-
More than 3 Year	-	-	-
b) Others			
Less than 1 Year	249.77	6,159.50	5,835.18
1 to 2 year	-	-	-
2 to 3 year	-	-	-
More than 3 year	-	-	-
Disputed dues	-	-	-
a) Micro, small and medium Enterprise			
b) Others			
Less than 1 Year	-	-	-
1 To 2 Year	-	-	-
2 to 3 Year	-	-	-
More than 3 Year	-	-	-
	-	-	-
TOTAL	**5,826.49**	**7,048.29**	**7,260.17**

NOTE: DUES TO MICRO AND SMALL ENTERPRISES

The Company has dues outstanding as at the reporting date to certain suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act, 2006 are as follows

(Rs. in Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
The principal amount remaining unpaid to any supplier at the end of the year.	5,576.72	888.79	1,424.99
Interest due as claimed remaining unpaid to any supplier at the end of the year.	-	-	-
The amount of interest paid by the company in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the suppliers beyond the appointed day during the year.	-	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-	-
The amount of interest accrued and remaining unpaid at the end of accounting year.	-	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-	-

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NOTE H - DETAILS OF OTHER CURRENT LIABILITIES AS RESTATED

(Rs. in Lacs)

Particulars	As at March 31,		
	2026	2025	2024
(a) Deposits	15.00	15.00	15.00
(b) Other payables			
(i) Statutory remittances (Withholding Taxes, viz.VAT,CST,TDS,GST etc.)	8.30	12.18	15.45
(ii) Advance from Debtors	21.56	4.20	13.31
(iii) Creditors for salary	37.74	30.17	26.50
(iv) Creditors for Expenses	363.99	279.15	346.98
(v) Creditors for Capital Goods	1.12	9.26	42.03
(vi) Creditors for Fire Woods	9.61	39.29	431.31
TOTAL	**457.32**	**389.25**	**890.58**

NOTE I - DETAILS OF SHORT TERM PROVISIONS AS RESTATED

(Rs. in Lacs)

Particulars	As at March 31,		
	2026	2025	2024
Provision for Employee Benefits	3.56	3.56	4.12
Provision for Income Tax	305.96	264.79	140.08
Provision for Gratuity Payable	0.57	2.14	1.49
Provision for Expenses	107.38	101.65	54.44
TOTAL	**417.47**	**372.15**	**200.13**

NOTE K - DETAILS OF NON-CURRENT INVESTMENTS AS RESTATED

(Rs. in Lacs)

Particulars	As at March 31,		
	2026	2025	2024
Silver	4.03	3.55	2.82
TOTAL	**4.03**	**3.55**	**2.82**

NOTE L - DETAILS OF OTHER NON CURRENT ASSETS AS RESTATED

(Rs. in Lacs)

Particulars	As at March 31,		
	2026	2025	2024
Security Deposits	3.80	3.20	2.30
Rent Deposits	6.85	2.25	1.10
Advance to Capital Goods	3.00	9.97	13.91
TOTAL	**13.65**	**15.42**	**17.31**

NOTE M - DETAILS OF INVENTORIES AS RESTATED

(Rs. in Lacs)

Particulars	As at March 31,		
	2026	2025	2024
Raw mateial	1,954.23	1,977.55	1,286.07
WIP	2,414.59	2,365.23	1,799.44
Finished Goods	2,200.73	1,664.28	1,465.87
Packing Material	7.99	6.62	2.96
Coal Stock	2.81	9.67	2.01
Stores and spares	3.04	9.40	-
TOTAL	**6,583.39**	**6,032.76**	**4,556.36**

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NOTE N - DETAILS OF TRADE RECEIVABLES AS RESTATED

(Rs. in Lacs)

Particulars	As at March 31,		
	2026	2025	2024
Unsecured, Considered Good, unless otherwise stated			
- Over Six Months	536.20	119.71	346.53
- Others	7,753.31	8,634.62	7,302.43
From Directors/ Promoter/ Promoter Group/ Relatives of Directors and Group Companies	-	-	-
Others	-	-	-
- Other Debts			
From Directors/ Promoter/ Promoter Group/ Relatives of Directors and Group Companies			
Others	-	-	-
Less : Provision for Doubtful Debts			
TOTAL	**8,289.51**	**8,754.34**	**7,648.96**

Trade Receivable Ageing Schedule (Rs. in Lacs)

Particulars	As at March 31,		
	2026	2025	2024
Unsecured, Considered Good			
< 6 month	*7,753.31*	*8,634.62*	*7,302.43*
6-12 Month	*246.25*	*91.06*	*265.57*
1-2 year	*267.44*	*24.32*	*80.96*
2-3 Year	*22.51*	*4.33*	-
> 3 year	-	-	-
Unsecured, Considered Doubtful			
< 6 month	-	-	-
6-12 Month	-	-	-
1-2 year	-	-	-
2-3 Year	-	-	-
> 3 year	-	-	-
	-	-	-
TOTAL	**8,289.51**	**8,754.34**	**7,648.96**

NOTE O - DETAILS OF CASH & CASH EQUIVALENTS AS RESTATED

(Rs. in Lacs)

Particulars	As at March 31,		
	2026	2025	2024
Bank & FD Against Bank Gurantee	34.05	15.88	11.39
Cash on Hand	8.37	5.16	2.56
TOTAL	**42.42**	**21.04**	**13.95**

NOTE P - DETAILS OF SHORT TERM LOANS AND ADVANCES AS RESTATED

(Rs. in Lacs)

Particulars	As at March 31,		
	2026	2025	2024
Balance with Revenue Authorities			
GST Receivable	187.00	127.54	313.13
TCS Receivable	0.21	0.29	0.45
TDS Receivable	24.93	19.41	23.57
Advance Tax	250.00	285.00	125.00
Other Loans and Advances			
Prepaid Expenses	48.32	29.99	17.38
Advance to Suppliers	5.86	-	-
Subsidy Receivable	29.89	72.10	120.30
Others	4.53	4.70	3.97
TOTAL	**550.73**	**539.04**	**603.79**

NOTE Q - DETAILS OF OTHER CURRENT ASSET

(Rs. in Lacs)

Particulars	As at March 31,		
	2026	2025	2024
Cash with Income Tax Department	5.11	-	-
TOTAL	**5.11**	-	-

S N SHAH & ASSOCIATES FRN 109782W AHMEDABAD CHARTERED ACCOUNTANTS

Texworld Limited Ahmedabad

VINOD TEXWORLD LIMITED
(Formerly known as VINOD TEXWORLD PRIVATE LIMITED)
CIN: U17200GJ2012PLC071210

NOTE J - DETAILS OF PROPERTY, PLANT & EQUIPMENT AS RESTATED

(Rs. in Lacs)

FIXED ASSETS	GROSS BLOCK					DEPRECIATION					NET BLOCK	
	AS AT 01.04.2023	ADDITIONS	DEDUCTIONS	Other Adjustment	AS AT 31.03.2024	UPTO 01.04.2023	FOR THE YEAR	DEDUCTIONS / ADJUSTMENTS	Other Adjustment	UPTO 31.03.2024	AS AT 31.03.2024	AS AT 31.03.2023
PLANTS & MACHINERIES												
MACHINERIES	1,415.76	419.54	(28.93)	-	1,806.37	772.05	124.62	-	-	896.67	909.70	646.22
Caustic Recovery Plant	121.98	-	-	-	121.98	37.30	10.31	-	-	47.61	74.37	84.68
Electric Motors	2.10	0.37	-	-	2.47	0.99	0.17	-	-	1.16	1.31	1.11
ELECTRIC MOTOR OPERATED CONTROL VALVE	0.32	-	-	-	0.32	0.24	0.01	-	-	0.25	0.07	0.08
Trolly	41.61	1.25	-	-	42.86	27.49	6.70	-	-	34.19	8.67	14.12
Line Charges	50.40	3.92	-	-	54.32	25.15	3.61	-	-	28.75	25.57	25.26
Stiching Machine	0.91	0.18	-	-	1.08	0.20	0.29	-	-	0.49	0.60	0.71
Lift	17.74	-	-	-	17.74	11.11	1.74	-	-	12.84	4.90	6.63
Inspection-Batching and Plaiting Machine	16.23	-	-	-	16.23	4.77	1.40	-	-	6.17	10.06	11.46
Peach Finishing Lizza Machine	33.79	-	-	-	33.79	14.94	2.30	-	-	17.24	16.55	18.85
Pneumatic Big Batching Machine	2.51	-	-	-	2.51	1.16	0.16	-	-	1.33	1.18	1.35
Pneumatic Cloth Guider	3.34	-	-	-	3.34	1.57	0.21	-	-	1.79	1.55	1.76
Single Folding Machine	1.71	-	-	-	1.71	0.81	0.11	-	-	0.92	0.79	0.90
Drying Range Machine	17.79	-	-	-	17.79	8.58	1.31	-	-	9.89	7.90	9.22
BOILER	80.63	345.92	-	-	426.55	55.87	20.69	-	-	76.55	350.00	24.77
Submersible Pump	6.17	-	-	-	6.17	4.17	0.27	-	-	4.44	1.73	2.00
Tank Lorry	8.81	-	-	-	8.81	7.29	0.28	-	-	7.57	1.25	1.52
Compressure	-	6.50	-	-	6.50	-	0.40	-	-	0.40	6.10	-
Jigger Phase-IV	-	33.05	-	-	33.05	-	1.58	-	-	1.58	31.47	-
Pipeline & Accessories Phase -IV	-	1.87	-	-	1.87	-	0.09	-	-	0.09	1.78	-
VEHICLES	-	-	-	-	-	-	-	-	-	-	-	-
Atul Shakti (Tempo)	3.68	-	-	-	3.68	1.54	1.13	-	-	2.67	1.01	2.14
Bolero Vehicle Purchase	4.36	-	-	-	4.36	3.80	0.18	-	-	3.97	0.39	0.57
Motor Car	64.19	-	-	-	64.19	45.04	5.98	-	-	51.02	13.17	19.15
New Bolero	9.44	-	-	-	9.44	5.30	1.29	-	-	6.60	2.84	4.14
Kia Seltos	18.64	-	-	-	18.64	9.94	2.72	-	-	12.66	5.98	8.70
BMW X1	40.25	-	-	-	40.25	5.51	10.85	-	-	16.36	23.89	34.74
BUILDING											-	-
Building	398.51	-	-	-	398.51	93.69	28.80	-	-	122.48	276.03	304.82
BORE WELL	34.92	-	-	-	34.92	19.49	4.69	-	-	24.18	10.73	15.42
Drainage Connection	7.00	-	-	-	7.00	4.13	0.27	-	-	4.41	2.59	2.87
RCC Road	15.57	-	-	-	15.57	9.03	0.62	-	-	9.65	5.92	6.54
Factory Building Washroom	9.82	-	-	-	9.82	1.27	0.81	-	-	2.08	7.73	8.54
Factory Godown	28.52	1.06	-	-	29.58	6.46	2.14	-	-	8.60	20.98	22.07
Office building new	62.79	-	-	-	62.79	22.82	3.82	-	-	26.63	36.16	39.98
New Borewell Phase -3	-	3.16	-	-	3.16	-	1.22	-	-	1.22	1.94	-
Water Tank	5.36	-	-	-	5.36	2.85	1.13	-	-	3.98	1.38	2.51

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Vinod Texworld Limited Ahmedabad

OFFICE EQUIPMENTS											-	-
Camera system	7.83	0.15	-	-	7.98	6.85	0.34	-	-	7.19	0.79	0.98
Air Conditioner	11.46	1.14	-	-	12.60	9.33	0.63	-	-	9.96	2.64	2.13
Fire Extinguisher	1.05	-	-	-	1.05	0.98	0.01	-	-	1.00	0.05	0.07
Lab.Instruments	1.92	-	-	-	1.92	1.57	0.07	-	-	1.63	0.28	0.35
PLASTIC CONTAINER	1.80	0.47	-	-	2.27	1.38	0.06	-	-	1.44	0.82	0.42
Metalite	0.05	-	-	-	0.05	0.05	-	-	-	0.05	0.00	0.00
R.O. water plant	8.39	-	-	-	8.39	6.26	0.28	-	-	6.54	1.85	2.13
WATER COOLER	2.94	0.54	-	-	3.48	1.57	0.55	-	-	2.12	1.36	1.37
Weighing Scales	0.58	-	-	-	0.58	0.37	0.04	-	-	0.41	0.17	0.21
Ceiling Fan	0.25	-	-	-	0.25	0.24	-	-	-	0.24	0.01	0.01
Telephone	6.43	1.29	-	-	7.72	3.80	1.35	-	-	5.15	2.57	2.63
Printer Machine	3.55	0.28	-	-	3.83	3.30	0.08	-	-	3.38	0.45	0.26
LED TV	2.23	-	-	-	2.23	1.32	0.40	-	-	1.73	0.51	0.91
Refridgerator	0.13	-	-	-	0.13	0.10	0.01	-	-	0.10	0.02	0.03
Computer System & Software	8.07	0.09	-	-	8.16	6.29	0.83	-	-	7.12	1.04	1.78
External Hard Disk-250	0.02	-	-	-	0.02	0.02	-	-	-	0.02	0.00	0.00
misc. office Equipment	6.38	1.78	-	-	8.16	2.84	2.26	-	-	5.10	3.06	3.54
Face system	-	0.11	-	-	0.11	-	0.02	-	-	0.02	0.09	-
Electrification Installation	138.20	25.43	-	-	163.63	92.62	15.68	-	-	108.30	55.33	45.58
Furniture & Fixture	31.87	5.82	-	-	37.68	14.20	5.79	-	-	20.00	17.69	17.66
Effuent Treatment Plant	250.00	15.29	-	-	265.29	16.55	23.55	-	-	40.10	225.19	233.45
Factory land	341.88	-	-	-	341.88	-	-	-	-	-	341.88	341.88
	3,349.87	**869.18**	**(28.93)**	**-**	**4,190.12**	**1,374.19**	**293.84**	**-**	**-**	**1,668.03**	**2,522.09**	**1,978.19**
Capital Work In Progress												
Electrification Installation WIP	18.82	22.95	(28.53)	-	13.23	-	-	-	-	-	13.23	18.82
Pipeline & Accessories	3.82	16.20	(6.47)	-	13.54	-	-	-	-	-	13.54	3.82
Pre-Operative Expense	50.53	29.96	(74.32)	-	6.17	-	-	-	-	-	6.17	50.53
Boiler WIP	18.74	316.18	(334.92)	-	0.00	-	-	-	-	-	0.00	18.74
Drying Range Machine WIP	-	24.56	-		24.56						24.56	-
Jigger M/c-WIP	39.62	37.92	(72.67)	-	4.87	-	-	-	-	-	4.87	39.62
New Borewell WIP	2.61	-	(2.61)	-	-	-	-	-	-	-	-	2.61
Power Turbine with Generator WIP	-	42.83	(42.83)		-						-	-
Rotary Screen Printing Machine WIP	159.50	-	(159.50)	-	-	-	-	-	-	-	-	159.50
Stenter M/c- WIP	17.81	113.25	(131.07)	-	-	-	-	-	-	-	-	17.81
Zero Machine WIP	10.10	0.51	(10.61)	-	(0.00)	-	-	-	-	-	(0.00)	10.10
Total	**321.56**	**604.37**	**(863.54)**	**-**	**62.38**	**-**	**-**	**-**	**-**	**-**	**62.38**	**321.56**
Total	**3,671.43**	**1,473.55**	**(892.47)**	**-**	**4,252.50**	**1,374.19**	**293.84**	**-**	**-**	**1,668.03**	**2,584.48**	**2,299.75**
Previous Year	**3,090.39**	**668.83**	**(40.86)**	**(46.93)**	**3,671.43**	**1,106.10**	**268.09**	**-**	**-**	**1,374.19**	**2,297.24**	**1,984.29**

(Rs. in Lacs)

Fixed Assets	Gross Block					Accumulated Depreciation					Net Block	
	Balance as at 1 April 2024	Additions	(Disposals)	Capital Subsidy	Balance as at 31 March 2025	Balance as at 1 April 2024	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31 March 2025	Balance as at 31st March 2025	Balance as at 31st March 2024
PLANTS & MACHINERIES												
MACHINERIES	1,806.37	11.60	99.18	-	1,718.78	896.67	151.04		81.85	965.85	752.93	909.70
Caustic Recovery Plant	121.98	5.85	-	-	127.83	47.61	14.45		-	62.06	65.77	74.37
Electric Motors	2.47	-	-	-	2.47	1.16	0.18		-	1.34	1.13	1.31
ELECTRIC MOTOR OPERATED CONTROL VALVE	0.32	-	-	-	0.32	0.25	0.01		-	0.26	0.06	0.07
Trolly	42.86	3.05	-	-	45.91	34.19	4.36		-	38.55	7.35	8.67
Line Charges	54.32	1.70	-	-	56.02	28.75	2.51		-	31.26	24.76	25.57
Stiching Machine	1.08	-	-	-	1.08	0.49	0.20		-	0.69	0.40	0.60
Lift	17.74	-	-	-	17.74	12.84	1.27		-	14.11	3.63	4.90
Inspection-Batching and Plaiting Machine	16.23	13.10	-	-	29.33	6.17	2.86		-	9.03	20.30	10.06
Peach Finishing Lizza Machine	33.79	5.08	-	-	38.87	17.24	6.32		-	23.56	15.31	16.55
Pneumatic Big Batching Machine	2.51	-	-	-	2.51	1.33	0.16		-	1.49	1.02	1.18
Pneumatic Cloth Guider	3.34	-	-	-	3.34	1.79	0.22		-	2.00	1.33	1.55
Single Folding Machine	1.71	-	-	-	1.71	0.92	0.11		-	1.03	0.68	0.79
Drying Range Machine	17.79	-	-	-	17.79	9.89	1.12		-	11.01	6.79	7.90
BOILER	426.55	8.71	151.04	-	284.22	76.55	62.42		136.56	2.41	281.81	350.00
Submersible Pump	6.17	-	-	-	6.17	4.44	0.24		-	4.68	1.49	1.73
Tank Lorry	8.81	-	-	-	8.81	7.57	0.23		-	7.79	1.02	1.25
Compressure	6.50	0.95	-	-	7.45	0.40	1.23		-	1.63	5.82	6.10
Jigger Phase-IV	33.05	119.13	-	-	152.18	1.58	18.40		-	19.98	132.19	31.47
Pipeline & Accessories Phase -IV	1.87	37.70	-	-	39.57	0.09	6.12		-	6.20	33.36	1.78
Drying Range Machine Phase-IV	-	50.64	-	-	50.64	-	8.58		-	8.58	42.06	-
Electrification Installation Phase-IV	-	16.34	-	-	16.34	-	3.76		-	3.76	12.58	-
VEHICLES												
Atul Shakti (Tempo)	3.68	-	-	-	3.68	2.67	0.32		-	2.98	0.70	1.01
Bolero Vehicle Purchase	4.36	-	-	-	4.36	3.97	0.12		-	4.10	0.27	0.39
Motor Car	64.19	-	-	-	64.19	51.02	4.11		-	55.13	9.06	13.17
New Bolero	9.44	-	-	-	9.44	6.60	0.89		-	7.48	1.96	2.84
Kia Seltos	18.64	-	-	-	18.64	12.66	1.87		-	14.52	4.12	5.98
BMW X1	40.25	-	-	-	40.25	16.36	7.46		-	23.82	16.43	23.89
BUILDING												
Building	398.51	-	-	-	398.51	122.48	26.06		-	148.54	249.97	276.03
BORE WELL	34.92	2.77	-	-	37.69	24.18	2.97		-	27.16	10.53	10.73
Drainage Connection	7.00	-	-	-	7.00	4.41	0.25		-	4.65	2.35	2.59
RCC Road	15.57	-	-	-	15.57	9.65	0.56		-	10.21	5.35	5.92
Factory Building Washroom	9.82	-	-	-	9.82	2.08	0.73		-	2.82	7.00	7.73
Factory Godown	29.58	0.28	-	-	29.86	8.60	2.02		-	10.62	19.25	20.98
Office building new	62.79	1.50	-	-	64.29	26.63	3.55		-	30.19	34.10	36.16
New Borewell Phase -3	3.16	-	-	-	3.16	1.22	0.87		-	2.09	1.06	1.94
Water Tank	5.36	-	-	-	5.36	3.98	0.62		-	4.60	0.76	1.38

OFFICE EQUIPMENTS												
Camera system	7.98	-	-	-	7.98	7.19	0.21		-	7.40	0.58	0.79
Air Conditioner	12.60	2.79	-	-	15.39	9.96	2.11		-	12.06	3.33	2.64
Fire Extinguisher	1.05	-	-	-	1.05	1.00	0.00		-	1.00	0.05	0.05
Lab.Instruments	1.92	-	-	-	1.92	1.63	0.05		-	1.69	0.23	0.28
PLASTIC CONTAINER	2.27	0.44	-	-	2.71	1.44	0.16		-	1.61	1.10	0.82
Metalite	0.05	-	-	-	0.05	0.05	-		-	0.05	0.00	0.00
R.O. water plant	8.39	-	-	-	8.39	6.54	0.26		-	6.80	1.59	1.85
WATER COOLER	3.48	-	-	-	3.48	2.12	0.40		-	2.52	0.96	1.36
Weighing Scales	0.58	-	-	-	0.58	0.41	0.03		-	0.44	0.14	0.17
Ceiling Fan	0.25	-	-	-	0.25	0.24	-		-	0.24	0.01	0.01
Telephone	7.72	-	-	-	7.72	5.15	1.17		-	6.32	1.40	2.57
Printer Machine	3.83	-	-	-	3.83	3.38	0.13		-	3.51	0.32	0.45
LED TV	2.23	1.18	-	-	3.42	1.73	0.63		-	2.36	1.06	0.51
Refridgerator	0.13	0.26	-	-	0.39	0.10	0.07		-	0.17	0.21	0.02
Computer System & Software	8.16	0.20	-	-	8.37	7.12	0.40		-	7.52	0.85	1.04
External Hard Disk-250	0.02	-	-	-	0.02	0.02	-		-	0.02	0.00	0.00
misc. office Equipment	8.16	5.70	-	-	13.85	5.10	3.50		-	8.60	5.25	3.06
Face system	0.11	-	-	-	0.11	0.02	0.04		-	0.06	0.05	0.09
Mobile	-	0.10	-	-	0.10	-	0.01		-	0.01	0.08	-
Electrification Installation	163.63	-	-	-	163.63	108.30	13.41		-	121.71	41.93	55.33
Furniture & Fixture	37.68	4.45	-	-	42.13	20.00	5.43		-	25.43	16.71	17.69
Effuent Treatment Plant	265.29	-	-	-	265.29	40.10	21.39		-	61.49	203.80	225.19
Factory land	341.88	-	-	-	341.88	-	-		-	-	341.88	341.88
	4,190.12	**293.50**	**250.22**	**-**	**4,233.40**	**1,668.03**	**387.58**	**-**	**218.41**	**1,837.20**	**2,396.20**	**2,522.09**
Capital Work In Progress												
Electrification Installation WIP	13.23	-	(13.23)	-	0.00	-	-	-	-	-	0.00	13.23
Pipeline & Accessories	13.54	6.07	(19.61)	-	-	-	-	-	-	-	-	13.54
Pre-Operative Expense	6.17	5.10	(11.27)	-	(0.00)	-	-	-	-	-	(0.00)	6.17
Chimney WIP	0.00	2.39	-	-	2.40	-	-	-	-	-	2.40	0.00
Drying Range Machine WIP	24.56	24.75	(49.32)	-	-	-	-	-	-	-	-	24.56
Ground Mounted Solar WIP	-	3.38	-	-	3.38						3.38	-
Jigger M/c-WIP	4.87	38.02	(42.89)	-	-	-	-	-	-	-	-	4.87
Machine Foundation	-	0.12	(0.12)	-	(0.00)	-	-	-	-	-	(0.00)	-
Power Turbine with Generator WIP	-	-	-	-	-	-	-	-	-	-	-	-
Rotary Screen Printing Machine WIP	-	-	-		-						-	-
Stenter M/c- WIP	-				-						-	-
Zero Machine WIP	-	-	-	-	-	-	-	-	-	-	-	-
Total	**62.38**	**79.83**	**(136.44)**	**-**	**5.77**	**-**	**-**	**-**	**-**	**-**	**5.77**	**62.38**
Total	**4,252.50**	**373.34**	**113.78**	**-**	**4,239.17**	**1,668.03**	**387.58**	**-**	**218.41**	**1,837.20**	**2,401.98**	**2,584.48**
Previous Year	**3,090.39**	**668.83**	**(40.86)**	**(46.93)**	**3,671.43**	**1,106.10**	**268.09**	**-**	**-**	**1,374.19**	**2,297.24**	**1,984.29**

(Rs. in Lacs)

Fixed Assets	Gross Block					Accumulated Depreciation					Net Block	
	Balance as at 1 April 2025	Additions	Deduction/Transfer	Capital Subsidy	Balance as at 31 March 2026	Balance as at 1 April 2025	Depreciation charge for the year	Adjsuted during the year	On disposals	Balance as at 31 March 2026	Balance as at 31st March 2026	Balance as at 31st March 2025
PLANTS & MACHINERIES												
MACHINERIES	1718.78	62.78			1781.56	965.85	136.91			1102.77	678.80	752.93
Caustic Recovery Plant	127.83				127.83	62.06	11.92			73.98	53.86	65.77
Electric Motors	2.47				2.47	1.34	0.16			1.50	0.97	1.13
ELECTRIC MOTOR OPERATED CONTROL VALVE	0.32				0.32	0.26	0.01			0.27	0.05	0.06
Trolly	45.91				45.91	38.55	2.92	-	-	41.47	4.43	7.35
Line Charges	56.02				56.02	31.26	2.68			33.94	22.07	24.76
Stiching Machine	1.08				1.08	0.69	0.13			0.82	0.26	0.40
Lift	17.74				17.74	14.11	0.94			15.05	2.69	3.63
Inspection-Batching and Plaiting Machine	29.33				29.33	9.03	3.60			12.63	16.70	20.30
Peach Finishing Lizza Machine	38.87				38.87	23.56	2.97			26.53	12.34	15.31
Pneumatic Big Batching Machine	2.51				2.51	1.49	0.14			1.63	0.88	1.02
Pneumatic Cloth Guider	3.34				3.34	2.00	0.19			2.19	1.15	1.33
Single Folding Machine	1.71				1.71	1.03	0.09			1.13	0.58	0.68
Drying Range Machine	17.79		6.27		11.53	11.01	0.52			11.53	-	6.79
BOILER	284.22	34.15			318.37	2.41	53.51			55.93	262.45	281.81
Submersible Pump	6.17				6.17	4.68	0.21			4.89	1.28	1.49
Tank Lorry	8.81				8.81	7.79	0.18			7.98	0.84	1.02
Compressure	7.45	1.50			8.95	1.63	1.13			2.76	6.19	5.82
Jigger Phase-IV	152.18	0.38			152.55	19.98	23.96			43.95	108.60	132.19
Pipeline & Accessories Phase -IV	39.57				39.57	6.20	6.04			12.24	27.32	33.36
Drying Range Machine Phase-IV	50.64				50.64	8.58	7.61			16.19	34.45	42.06
Electrification Installation Phase-IV	16.34				16.34	3.76	3.26			7.02	9.32	12.58
												-
VEHICLES												-
Atul Shakti (Tempo)	3.68	5.39	2.35		6.71	2.98	0.64	1.86		1.76	4.95	0.70
Bolero Vehicle Purchase	4.36				4.36	4.10	0.04			4.14	0.22	0.27
Motor Car	64.19		9.58		54.61	55.13	2.69	8.55		49.28	5.33	9.06
New Bolero	9.44				9.44	7.48	0.61			8.10	1.35	1.96
Kia Seltos	18.64				18.64	14.52	1.29			15.81	2.83	4.12
BMW X1	40.25				40.25	23.82	5.13			28.95	11.30	16.43

S N SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

Vinod Tex... Limited
Ahmedabad

BUILDING												-
Building	398.51	16.32			414.83	148.54	23.92			172.46	242.37	249.97
BORE WELL	37.69	0.90	-		38.59	27.16	3.19			30.35	8.24	10.53
Drainage Connection	7.00				7.00	4.65	0.22			4.88	2.12	2.35
RCC Road	15.57				15.57	10.21	0.51			10.72	4.85	5.35
Factory Building Washroom	9.82				9.82	2.82	0.66			3.48	6.33	7.00
Factory Godown	29.86	0.72	-		30.58	10.62	1.87			12.49	18.09	19.25
Office building new	64.29				64.29	30.19	3.24			33.43	30.86	34.10
New Borewell Phase -3	3.16				3.16	2.09	0.48			2.57	0.58	1.06
Water Tank	5.36				5.36	4.60	0.34			4.94	0.42	0.76
												-
OFFICE EQUIPMENTS												-
Camera system	7.98	0.36			8.34	7.40	0.21			7.61	0.73	0.58
Air Conditioner	15.39	1.36			16.75	12.06	1.70			13.77	2.98	3.33
Fire Extinguisher	1.05				1.05	1.00	-			1.00	0.05	0.05
Lab.Instruments	1.92				1.92	1.69	0.04			1.73	0.19	0.23
PLASTIC CONTAINER	2.71				2.71	1.61	0.15			1.76	0.95	1.10
Metalite	0.05				0.05	0.05	-			0.05	0.00	0.00
R.O. water plant	8.39				8.39	6.80	0.22			7.02	1.37	1.59
WATER COOLER	3.48				3.48	2.52	0.27			2.79	0.69	0.96
Weighing Scales	0.58				0.58	0.44	0.03			0.47	0.11	0.14
Ceiling Fan	0.25				0.25	0.24	-			0.24	0.01	0.01
Telephone	7.72	2.98			10.70	6.32	1.11			7.44	3.27	1.40
Printer Machine	3.83				3.83	3.51	0.07			3.58	0.25	0.32
LED TV	3.42				3.42	2.36	0.47			2.83	0.59	1.06
Refridgerator	0.39				0.39	0.17	0.06			0.23	0.16	0.21
Computer System & Software	8.37	0.46			8.83	7.52	0.29			7.80	1.02	0.85
External Hard Disk-250	0.02				0.02	0.02	-			0.02	0.00	0.00
misc. office Equipment	13.85				13.85	8.60	2.37			10.97	2.88	5.25
Face system	0.11	0.17			0.28	0.06	0.05			0.10	0.17	0.05
Mobile	0.10				0.10	0.01	0.03			0.05	0.05	0.08
												-
Electrification Installation	163.63				163.63	121.71	9.93			131.64	31.99	41.93
Furniture & Fixture	42.13	0.19	-		42.32	25.43	4.33			29.76	12.56	16.71
Effuent Treatment Plant	265.29				265.29	61.49	19.36			80.85	184.44	203.80
Ground Mount Solar Plant	-	492.85			492.85	-	3.08			3.08	489.77	-
Factory land	341.88				341.88	-	-			-	341.88	341.88
	4233.40	620.50	18.21		4835.69	1837.20	347.71	10.41	-	2174.50	2661.19	2396.20
Capital Work In Progress												
Building WIP	-	16.32	(16.32)		-	-	-	-	-	-	-	-
Chimney WIP	2.40	23.51	(25.91)		0.00	-	-	-	-	-	0.00	2.40
Ground Mounted Solar WIP	3.38	489.47	(492.85)		-						-	3.38
Zero Machine WIP	-	43.22	(43.22)		-	-	-	-	-	-	-	-
Total	5.77	572.52	(578.30)		0.00						0.00	5.77
Total	4,233.40	620.51	18.20		4,835.69	1,837.20	347.71	10.41	-	2,174.50	2,661.19	2,396.20
Previous Year	4,252.50	373.34	113.78	-	4,239.17	1,668.03	387.58	-	218.41	1,837.20	2,401.98	2,584.48

Capital work-in-progress **(Rs. in Lacs)**

Particulars	As on 31-03-2026	As on 31-03-2025	As on 31-03-2024
Balance as at beginning of the year	5.77	62.38	321.56
Add: Addition during the year	572.52	-	604.36
Less: Transfer to Property, Plant and Equipment /	578.30	56.61	863.54
Balance as at end of the year	0.00	5.77	62.38

Capital Work-in-progress Ageing **(Rs. in Lacs)**

Particulars	As at March 31, 2026				
	Amount in CWIP for a period of				
	Less-than 1 Year	1-2 Years	2-3 Years	More-than 3 Years	Total
Chimaney	-	-	-	-	-
Ground Mounted Solar	-	-	-	-	-
Total	-	-	-	-	-

Particulars	As at March 31, 2025				
	Amount in CWIP for a period of				
	Less-than 1 Year	1-2 Years	2-3 Years	More-than 3 Years	Total
Chimaney	2.39	-	-	-	-
Ground Mounted Solar	3.38	-	-	-	-
Total	**5.77**	-	-	-	-

Particulars	As at March 31, 2024				
	Amount in CWIP for a period of				
	Less-than 1 Year	1-2 Years	2-3 Years	More-than 3 Years	Total
Electrification Installation	13.23	-	-	-	-
Pipeline & Accessories	13.54	-	-	-	-
Drying Range Machine	30.74	-	-	-	-
Jigger Machine	4.87	-	-	-	-
Total	**62.38**	-	-	-	-

VINOD TEXWORLD LIMITED
(Formerly known as VINOD TEXWORLD PRIVATE LIMITED)
CIN: U17200GJ2012PLC071210

NOTE R - DETAILS OF REVENUE FROM OPERATIONS AND OTHER INCOME AS RESTATED

(Rs. in Lacs)

Particulars	For the year ended March 31,		
	2026	**2025**	**2024**
Sales of Products (Net of returns)			
Local - Manufacturing	28,692.24	27,861.16	21,838.02
Local - Trading	5,232.71	5,316.94	4,290.31
Exports	334.81	331.28	484.94
Job Work Sales	2.33	23.41	510.30
Wash Liquor Sales	0.43	4.14	14.68
Sale of Scrap and other items	1.09	-	10.54
Total Sales	**34,263.62**	**33,536.93**	**27,148.80**
Total Net Sales	**34,263.62**	**33,536.93**	**27,148.80**
OTHER INCOME			
Interest Income	18.30	27.63	9.86
Interest on Income tax Refund	0.70	-	-
Reversal Of Gratuity Provision	6.57	-	-
Kasar / balance written off	1.38	3.73	1.28
Rent Income	1.64	2.30	3.18
Profit on Sale of Machinery	3.54	3.02	2.27
Total of Other Income	**32.14**	**36.68**	**16.59**

Geographical disaggregation **(Rs. in Lacs)**

Particulars	For the year ended March 31,		
	2026	**2025**	**2024**
Sales in India	33,928.81	33,205.65	26,663.86
Sales Outside India	334.81	331.28	484.94

NOTE S - DETAILS OF COST OF MATERIAL CONSUMED AS RESTATED

(Rs. in Lacs)

Particulars	For the year ended March 31,		
	2026	**2025**	**2024**
Opening Stock	1,977.55	1,286.07	499.66
Add : Purchases	24,061.10	24,515.30	21,105.60
Less : Closing Stocks	1,954.23	1,977.55	1,286.07
Less: Purchase Returns	23.17	53.09	10.64
	24,061.25	**23,770.73**	**20,308.55**

NOTE T - DETAILS OF PURCHASE OF STOCK IN TRADE AS RESTATED

(Rs. in Lacs)

Particulars	For the year ended March 31,		
	2026	**2025**	**2024**
Purchase of Stock-in-trade	5,232.20	5,316.94	4,290.31
Net Increase / (Decrease)	**5,232.20**	**5,316.94**	**4,290.31**

S N SHAH & ASSOCIATES FRN : 109782W AHMEDABAD CHARTERED ACCOUNTANTS

Vinod Texworld Limited Ahmedabad

NOTE U - DETAILS OF CHANGES IN INVENTORY AS RESTATED

(Rs. in Lacs)

Particulars	**For the year ended March 31,**		
	2026	**2025**	**2024**
Closing Stock			
WIP	2,414.59	2,365.23	1,799.44
FINISHED GOODS	2,200.73	1,664.28	1,465.87
	4,615.32	**4,029.51**	**3,265.31**
Opening Stock			
WIP	2,365.23	1,799.44	954.18
FINISHED GOODS	1,664.28	1,465.87	730.34
	4,029.51	**3,265.31**	**1,684.52**
Net Increase / (Decrease)	**585.81**	**764.20**	**1,580.79**

NOTE V - DETAILS OF EMPLOYEE BENEFIT EXPENSES AS RESTATED

(Rs. in Lacs)

Particulars	**For the year ended March 31,**		
	2026	**2025**	**2024**
Salary & Wages	360.96	331.45	264.95
Contribution to Provident & Pension/Other Funds	3.44	3.42	3.51
Bonus Expenses	5.61	16.20	7.60
Staff Welfare Expenses	9.13	10.37	10.59
Gratuity Expense	-	9.97	8.04
Sitting Fees Payable	0.33	-	-
Director's Salary	37.20	24.00	24.00
Professional tax	0.03	0.03	0.03
Total	**416.69**	**395.45**	**318.72**

NOTE W - DETAILS OF FINANCE COST AS RESTATED

(Rs. in Lacs)

Particulars	**For the year ended March 31,**		
	2026	**2025**	**2024**
FINANCE COST :			
Bank Charges & Loan Processing Fees	27.38	33.39	18.90
Interest Expenses on Bank Borrowings	446.90	389.74	216.41
Interest on late payment of statutory dues	8.12	0.02	0.11
Other Interest Expenses	34.22	85.66	20.57
Interest on Reverse Factoring Cost	64.96	5.84	-
Total	**581.57**	**514.65**	**255.99**

NOTE X - DETAILS OF DEPRECIATION & AMORTIZATION EXPENSE AS RESTATED

(Rs. in Lacs)

Particulars	**For the year ended March 31,**		
	2026	**2025**	**2024**
DEPRECIATION & AMORTIZATION EXPENSES			
Depreciation	347.71	387.58	293.84
	347.71	**387.58**	**293.84**

S N SHAH & ASSOCIATES FRN: 109782W AHMEDABAD CHARTERED ACCOUNTANTS

Vinod Texworld Limited Ahmedabad

NOTE Y - DETAILS OF ADMINISTRATIVE SELLING & OTHER EXPENSES AS RESTATED

(Rs. in Lacs)

Particulars	For the year ended March 31,		
	2026	2025	2024
Manufacturing Expense:			
Power and Fuel			
Opening Stock	9.67	2.01	3.49
Add: Purchase of Coal & Fuel	932.29	958.69	1,012.87
Less: Closing Stock	2.81	9.67	2.01
Consumption of Power and fuel	**939.15**	**951.03**	**1,014.35**
Freight, Cartage, Loading & Unloading Expenses	91.23	97.16	81.07
Drawing & Design Expenses	14.36	12.64	13.90
Effluent Treatment Charges	-	-	-
Factory Expenses	18.64	23.99	23.29
Folding, Checking & Packing Expenses	204.23	185.58	145.16
Laboratory Charges & Testing Expense	1.10	1.23	0.42
Jobwork Expense	526.36	491.09	421.55
Miscellaneous office Expense	3.76	5.67	4.19
Pollution Control Expenses	81.02	73.45	64.56
Power & Electricity	374.70	313.43	308.39
Repairs & Main. to Plant & Machinery & Others	86.04	79.20	78.46
Stores & Spares	91.08	98.39	104.35
Water Expense	-	-	0.04
Administrative and Selling Expense:			
Admin Charges	1.31	1.23	1.07
Audit Fees	1.00	2.09	1.76
Conveyance Expenses	9.44	8.43	7.13
Courior Expense	15.04	12.70	10.19
CSR Expenses	16.00	8.21	-
Donation Expense	0.20	0.10	0.15
GST Expense	3.43	0.27	0.35
Insurance Expenses	9.53	15.49	8.02
Legal Fees and Professional fees	9.58	12.26	13.41
Loss on Sale of Machinery	2.77	7.71	10.16
Membership Fee & Subscription	1.24	1.64	0.49
Pooja Expense	5.63	3.87	1.08
Preliminary Expenses	-	-	-
Printing & Stationary & Postage Expense	11.99	11.97	12.12
Prior Period Expense	-	-	-
Rent, Rates & Taxes	15.20	14.24	8.61
Repairs & Maintenance	26.58	27.34	20.03
Security Charges	16.97	15.77	15.18
Telephone & Telecommunication Expenses	1.32	0.64	0.21
Brokerage and Commission	222.92	188.09	161.97
Freight Outward	0.47	0.04	0.02
Travelling Expense	5.80	7.46	16.88
Sales Promotion Expense	20.88	16.42	14.54
Total of Other Expenses as Restated	**2,829.02**	**2,688.82**	**2,563.06**

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Note Y(a) AUDITOR'S REMUNERATION **(Rs. in Lacs)**

Particulars	**For the year ended March 31,**		
	2026	**2025**	**2024**
Statutory Audit Fees	1.00	2.09	1.76
Consultancy Charges	-	0.50	0.50
Total	**1.00**	**2.59**	**2.26**

Earning Per Share (E.P.S.)	**For the year ended March 31,**		
	2026	**2025**	**2024**
Profit/ (Loss) after Tax as per accounts	1,040.74	923.36	548.64
Weighted Average No. of Equity Shares	116.01	116.01	114.77
Nominal Value of Share	10	10	10
Basic and Diluted E.P.S.	**8.97**	**7.96**	**4.78**

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Texworld Limited Ahmedabad

VINOD TEXWORLD LIMITED
(Formerly known as VINOD TEXWORLD PRIVATE LIMITED)
CIN: U17200GJ2012PLC071210

NOTE Z - STATEMENT OF TAX SHELTER AS RESTATED

(Rs. in Lacs)

Particulars	2026	2025	2024
Income from House Property			
Rent Income	1.64	2.30	3.18
Less : 30% Standard Deduction	(0.49)	(0.69)	(0.95)
Total Income from House Property	**1.15**	**1.61**	**2.23**
Restated Profit before tax as per books (A)	1,413.12	1,263.64	715.72
Tax Rates			
Income Tax Rate (%)	25.17%	25.17%	25.17%
Adjustments :			
Income considered separately (B)			
Rent Income	(1.64)	(2.30)	(3.18)
Total Income considered separately (B)	**(1.64)**	**(2.30)**	**(3.18)**
Timing Differences (C)			
Permanent Timing Difference			
Effects of Other Allowance/Disallowance	13.07	(0.15)	(0.92)
Deduction - Donation(CSR)	16.20	8.31	-
(Profit)/Loss on sale of Fixed Asset (Net off)	(0.77)	4.69	7.89
Temporary Timing Differences			
Book Depreciation	347.71	387.58	293.84
Unpaid Gratuity	(6.57)	9.97	8.04
Income Tax Depreciation Allowance	(373.40)	(351.58)	(358.15)
Disallowance u/s 43B	(1.65)	5.40	-
Subsidy Effect	(62.30)	(62.94)	(53.27)
Total Timing Differences (C)	**(67.71)**	**1.28**	**(102.57)**
Net Adjustments D = (B+C)	**(69.35)**	**(1.02)**	**(105.75)**
Tax expense / (saving) thereon	**(17.45)**	**(0.26)**	**(26.62)**
Taxable Income/(Loss) (A+D)	**1,344.92**	**1,264.23**	**612.19**
Income Tax on above	**338.49**	**318.18**	**154.08**
Tax Expense			
a. Current Tax Rounded	338.49	318.18	154.08
TOTAL	**338.49**	**318.18**	**154.08**

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Vinod Texworld Limited Ahmedabad

VINOD TEXWORLD LIMITED
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NOTE AA: STATEMENT OF DEFERRED TAX EXPENSES

(Rs. in Lacs)

Particulars	2026	2025	2024
WDV as per book	2319.32	2,054.33	2,180.22
WDV as per IT	(1,971.42)	(1,824.55)	(2,040.65)
Preliminery Expenses	0.68	0.68	1.18
Gratuity	6.57	(9.97)	(8.04)
Time Difference	355.15	220.49	132.71
Total	**355.15**	**220.49**	**132.71**
As per B/s (DTA)/DTL	**89.38**	**55.49**	**33.40**
Opening Balance	55.49	33.40	20.40
Transfer to P & L A/c	33.89	22.09	13.00
Transfer to P & L A/c Rounded	33.89	22.09	13.00

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VINOD TEXWORLD LIMITED
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CIN: U17200GJ2012PLC071210

NOTE AB - MANDATORY ACCOUNTING RATIOS AS RESTATED

(Rs. in Lacs)

Ratios	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Restated PAT as per P& L Account	1,040.74	923.36	548.64
Weighted Average Number of Equity Shares at the end of the Year	116.01	116.01	114.77
Net Worth as per restated	4,280.57	3,239.83	2,316.47
Current Assets	15,471.18	15,347.19	12,823.07
Current Liabilities	11,844.49	12,689.82	11,104.84
Earnings Per Share (Basic & Diluted)	8.97	7.96	4.78
EBITDA	2,282.89	2,095.81	1,230.04
Return on Net Worth (%)	24.31%	28.50%	23.68%
Net Asset Value Per Share (Rs)	36.90	27.93	20.18
Current Ratio	1.31	1.21	1.15
Nominal Value per Equity share (Rs.)	10.00	10.00	10.00

Note:
EBITDA has been calculated as Profit before tax + Depreciation + Interest Expenses - Other Income

-The Company has issued 1,25,000 equity shares on 31/03/2024 to existing shareholders vide board resolution dated 31/03/2024 at face value of Rs.10/- plus share premium of Rs.70/-.

-The Company has issued 4,76,200 equity shares on 28/02/2023 to existing shareholders vide board resolution dated 20/02/2023 at face value of Rs.10/- plus share premium of Rs.32/-

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NOTE AB (1) - RATIO ANALYSIS

Ratios	Numerator	Denominator	As At 31st March 2026	As At 31st March 2025	As At 31st March 2024	Variance	Variance	Explanation for any change in ratio by more than 25% as compared to preceeding year	Explanation for any change in ratio by more than 25% as compared to preceeding year
			A	B	C	A-B	B-C	A-B	B-C
Current Ratio	Current Assets	Current Liabilities	1.31	1.21	1.15	8%	5%	Not Applicable	Not Applicable
Debt-Equity Ratio	Total Debt	Shareholder's Equity	1.65	2.05	2.03	-20%	1%	Not Applicable	Not Applicable
Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	3.41	3.30	2.87	3%	15%	Not Applicable	Not Applicable
Return on Equity Ratio	NPAT less Pref Dividend	Avg Shareholder's Equity	27.68%	33.24%	27.54%	-17%	21%	Not Applicable	Not Applicable
Inventory Turnover Ratio	COGS	Avg Inventory	4.55	5.35	6.82	-15%	-22%	Not Applicable	Not Applicable
Trade Receivables turnover ratio	Net Credit Sales	Avg Trade Receivables	4.02	4.09	3.83	-2%	7%	Not Applicable	Not Applicable
Trade Payables turnover ratio	Net Credit Purchases	Avg Trade Payables	4.55	4.16	3.95	9%	6%	Not Applicable	Not Applicable
Net Capital turnover ratio	Net Sales	Avg Working Capital	10.90	15.33	18.37	-29%	-17%	Net capital turnover ratio decreased by 29.45% mainly because net working capital increased at a higher rate than revenue.	Not Applicable
Net Profit Ratio	NPAT	Net Sales	3.04%	2.75%	2.02%	10%	36%	Not Applicable	Due to company has made a higher profit in the current financial year as compared to preceding financial year.
Return on Capital Employed	EBIT	Capital Employed	31.80%	34.99%	22.35%	-9%	57%	Not Applicable	Due to company has made a higher profit in the current financial year as compared to preceding financial year.
Gross Profit Ratio	Gross Profit	Sales	8.01%	7.48%	5.81%	7%	29%	Not Applicable	Due to increase in the gross profit during the current financial year.

(a) Current Ratio = Current Assets / Current Liabilities
(b) Debt- equity ratio = Total debt / Shareholders' equity
(c) Debt service coverage ratio = EBITDA/(Principal + Interest)
(d) Return on equity ratio= Net profit after taxes / Avg Shareholder's Equity
(e) Inventory turnover ratio=Cost of goods sold or sales/Average inventory
(f) Trade receivables turnover ratio= Revenue from Operations /Average trade receivables
(g) Trade payables turnover ratio=Direct Expenses/Average trade payables
(h) Net Capital turnover ratio=Net sales/Average working capital
(i) Net profit ratio=Net profit after taxes/Total Revenue
(j) Return on capital employed=Earning before interest and taxes/Capital employed
(k) Gross Profit Ratio= Gross Profit/ Net Sales.

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NOTE AC: LIST OF RELATED PARTIES & RELATED PARTY TRANSACTIONS

A. List of Related Parties

Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:

i. Anil Exports (India)
ii. Vinod Texspin LLP
iii. Vinod Cotfab Private Limited
iv. Vinod Denim Limited
v. Vinod Fabrics Private Limited
vi. Chandi Mahal

Key Management Personnel
i. Yash Vinod Mittal
ii. Harsh Vinodbhai Mittal
iii. Sweta Yash Mittal (Appointed as additional director from 25-10-2024)
iv. Foram Deep Parikh (Company Secretary upto 30-01-2026)
v. Aditi Mittal (Company Secretary appointed on 31-01-2026)
vi. Nikita Sinha (Independent Director appointed on 10-09-2025)
vii. Anchal Tulsyan (Chief Finacial Officer from 25-10-2024)
viii. Saket Jagdishchandra Agarwal (Appointed as Independent director from 25-10-2024)

Relative of Key Management Personnel
i. Radha Vinod Mittal
ii. Sweta Yash Mittal (Marketing Manager Upto 24-10-2024)
iii. Poonam Harsh Mittal
iv.Vinod Mangalchand Mittal
v.Siddh Mittal
vi.Yug Mittal
vii.Yaana Mittal
viii.Subhash Chandra Kanoi
ix. Bela Kanoi
x. Shaan Kanoi
xi. Shreya Kanoi

(Rs. in Lacs)

B. Related Parties Transactions					
	Particulars			-	
Nature of Transaction	**Related Parties**	**Relation**	**2025-26**	**2024-25**	**2023-24**
Remuneration (including bonus)	Harsh Vinodbhai Mittal	Key Managerial Personal	12.00	12.00	12.00
	Yash Vinod Mittal	Key Managerial Personal	12.00	12.00	12.00
	Sweta Yash Mittal	Key Managerial Personal	13.20	5.50	-
Salary	Sweta Yash Mittal	Relative of Key Management personnel	-	7.70	-
	Foram Deep Parikh	Company Secretary	2.15	2.58	2.58
	Aditi Mittal	Company Secretary	0.36	-	-
	Anchal Tulsyan	Chief Finacial Officer	7.71	3.30	-
Sitting Fees	Nikita Sinha	Independent Director	0.33	-	-
Purchase net of Returns	Vinod Cotfab Private Limited	Entity in which Appointed director interested	13,065.19	12,830.59	3,962.28
(Exclusive of GST)	Anil Exports (India)	Entity in which Appointed director interested	-	4.81	39.31

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Rent Received	Vinod Cotfab Private Limited	Entity in which Appointed director interested	1.02	1.02	1.02
	Vinod Texspin LLP	Entity in which Appointed director interested	0.60	0.6	0.6
	Anil Exports (India)	Entity in which Appointed director interested	0.02	0.68	1.56
Sales net off Returns (Exclusive of GST) (Inclusive of Jobwork)	Vinod Denim Limited	Entity in which Appointed director interested	5,179.15	5,469.71	3,908.73
	Anil Exports (India)	Entity in which Appointed director interested	-	-	493.04
	Vinod Fabrics Private Limited	Entity in which Appointed director interested	1.09	7.05	-
Loans Taken	Harsh Vinodbhai Mittal	Key Managerial Personal	75.00	395.26	29.49
	Yash Vinod Mittal	Key Managerial Personal	221.18	345.71	50.15
	Sweta Yash Mittal	Key Managerial Personal	17.26	80.94	21.55
	Vinod Mangalchand Mittal	Relative of Key Management personnel	27.50	-	10.00
	Poonam Harsh Mittal	Relative of Key Management personnel	-	19.89	13.00
	Radha Vinod Mittal	Relative of Key Management personnel	21.30	20.67	15.30
	Siddh Industries	Entity Significant influanced by Key magerial Personnal	116.00	-	-
	Yaana Industries	Entity Significant influanced by Key magerial Personnal	116.00	-	-
	Anil Exports (India)	Entity in which Appointed director interested	-	5.57	-
Loans Repaid	Harsh Vinodbhai Mittal	Key Managerial Personal	84.77	405.68	81.74
	Yash Vinod Mittal	Key Managerial Personal	228.06	358.63	105.2
	Sweta Yash Mittal	Key Managerial Personal	24.17	69.13	35.33
	Vinod Mangalchand Mittal	Relative of Key Management personnel	23.98	0.83	15.3
	Poonam Harsh Mittal	Relative of Key Management personnel	10.52	13.46	25
	Radha Vinod Mittal	Relative of Key Management personnel	22.55	15.5	29.41
	Anil Exports (India)	Entity in which Appointed director interested	-	5.57	-

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Interest paid on Loan	Harsh Vinodbhai Mittal	Key Managerial Personal	0.38	2.36	0.87
	Yash Vinod Mittal	Key Managerial Personal	2.88	8.19	1.36
	Sweta Yash Mittal	Key Managerial Personal	0.37	2.64	0.24
	Vinod Mangalchand Mittal	Relative of Key Management personnel	0.44	0.27	0.59
	Poonam Harsh Mittal	Relative of Key Management personnel	0.62	1.63	0.59
	Radha Vinod Mittal	Relative of Key Management personnel	0.29	0.9	0.43
Outstanding balance of Loan at the year end	Harsh Vinodbhai Mittal	Key Managerial Personal	1.42	10.85	19.15
	Yash Vinod Mittal	Key Managerial Personal	3.06	7.35	12.9
	Sweta Yash Mittal	Key Managerial Personal	7.83	14.41	0.22
	Vinod Mangalchand Mittal	Relative of Key Management personnel	6.76	2.83	3.42
	Poonam Harsh Mittal	Relative of Key Management personnel	6.71	16.67	8.78
	Radha Vinod Mittal	Relative of Key Management personnel	5.40	6.39	0.40
	Siddh Industries	Entity Significant influanced by Key magerial Personnal	116.00	0	0.00
	Yaana Industries	Entity Significant influanced by Key magerial Personnal	116.00	0	0.00
Outstanding balance of Remuneration/sitting fees/Salary at the year end	Harsh Vinodbhai Mittal	Key Managerial Personal	5.52	0.69	0.69
	Yash Vinod Mittal	Key Managerial Personal	2.02	0.88	0.88
	Sweta Yash Mittal	Key Managerial Personal	1.27	1.48	-
	Foram Deep Parikh	Company Secretary	-	0.21	0.21
	Nikita Sinha	Independent Director	0.12	-	-
	Aditi Mittal	Company Secretary	0.18	-	-
	Anchal Tulsyan	Chief Finacial Officer	0.62	0.35	-
Outstanding balance of Sundry Balances at the year end	Vinod Cotfab Private Limited (Cr. Balance)	Entity in which Appointed director interested	3146.52 Cr.	3961.28 Cr	714.87 Cr.
	Anil Exports (India)	Entity in which Appointed director interested		-	12.94 Cr.
	Vinod Denim Limited (Dr. Balance)	Entity in which Appointed director interested	355.42 Dr.	493.23 Dr.	506.63 Dr.
Corporate guarantee given as at end of the year (Amount involved)	Vinod Cotfab Private Limited	Entity in which Appointed director interested	1,733.00	7,627.00	7,789.00

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NOTE - AD : Capitalisation Statement as at 31st March, 2026

(Rs. in Lacs)

Particulars	Pre Issue	Post Issue **
Borrowings		
Short term debt (A)	4,791.58	4,141.58
Long Term Debt (Including Current maturity of Long-term debt) (B)	2,256.89	2,256.89
Total debts (C)	**7,048.47**	**6,398.47**
Shareholders' funds		
Equity share capital	1,160.12	1,615.76
Reserve and surplus - as restated	3,120.45	6,947.82
Total shareholders' funds	**4,280.57**	**8,563.58**
Long term debt / shareholders funds	0.53	0.26
Total debt / shareholders funds	1.65	0.75

(**)As per the stated objects of the proposed issue, the Company intends to utilize the proceeds of the issue, inter alia, towards repayment of its short-term borrowings. Accordingly, the corresponding adjustment for repayment of short-term loans has been considered in the post-issue capitalization to reflect the impact of the proposed utilization of the issue proceeds.

The post-issue figures have therefore been presented after giving effect to the proposed repayment of short-term borrowings, while no adjustment has been made for provisional profits for the relevant period in Reserves and Surplus. The above presentation is based on the proposed utilization of the issue proceeds as disclosed in the offer documents.

Notes:

1. Short term Debts represent which are expected to be paid/payable within 12 months excluding current maturities of long-term debts.
2. Long term Debts represent debts other than Short Term Debts as defined above.
3. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at March 31, 2026.

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NOTE AE : ANNEXURE FORMING PART OF RESTATED FINANCIAL STATEMENTS

DETAILS OF OTHER INCOME AS RESTATED

(Rs. in Lacs)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Other income	32.14	36.68	16.59
Net Profit Before Tax as Restated	1,413.12	1,263.64	715.72
Percentage	**2.27%**	**2.90%**	**2.32%**

Source of Income

(Rs. in Lacs)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Interest Income	18.30	27.63	9.86
Kasar / balance written off	1.38	3.73	1.28
Rent Income	1.64	2.30	3.18
Interest on Income tax Refund	0.70	-	-
Reversal Of Gratuity Provision	6.57	-	-
Profit on Sale of Machinery	3.54	3.02	2.27
Total Other income	**32.14**	**36.68**	**16.59**

DETAILS OF CONTINGENT LIABILITIES AND COMMITMENTS AS RESTATED

(Rs. in Lacs)

Contingent Liabilities and Commitments	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Claims against the company not acknowledged as debt	99.25	77.64	40.37
Guarantees given by the Company	1,733.00	7,627.00	7,789.00
Other money for which the company is contingently liable	22.44	22.86	0.20

The amount of bank guarantees disclosed in the Restated Financial Statements differs from the amount disclosed in the addendum submitted earlier to the Draft Red Herring Prospectus ("DRHP").

The difference is primarily attributable to the fact that the additional amount of bank guarantees issued during the relevant period was not updated in the records considered for the earlier addendum submitted to the DRHP. The said additional amount was subsequently identified and duly considered and updated in the records as at the respective year-end for the purpose of preparation of the Restated Financial Statements.

Accordingly, the amount of bank guarantees disclosed in the Restated Financial Statements reflects the bank guarantees outstanding as at the respective reporting date, including the aforesaid additional amount.

RESTATED VALUE OF IMPORTS CALCULATED ON C.I.F. BASIS BY THE COMPANY:
During the financial year in respect of:

(Rs. in Lacs)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Raw Material	-	-	-

EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR AS RESTATED:

(Rs. in Lacs)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Royalty	-	-	-
Know-How	-	-	-
Professional and Consultancy Fees	-	-	-

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EARNINGS IN FOREIGN EXCHANGE AS RESTATED:

(Rs. in Lacs)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Export of goods calculated on F.O.B. basis	-	331.28	484.94

DISCLOSURE UNDER AS-15 AS RESTATED

A. DEFINED CONTRIBUTION PLAN (Rs. in Lacs)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Employers' Contribution to Provident Fund and ESIC	3.44	3.42	3.51

B. DEFINED BENEFIT OBLIGATION

The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972, as amended. Under the gratuity plan, every employee who has completed at least 5 years of service gets gratuity on separation or at the time of superannuation calculated for equivalent to 15 days salary for each completed year of service calculated on last drawn basic salary. The Company does not have a funded plan for gratuity liability.

I. ASSUMPTIONS:	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Discount Rate	7.50%	6.75%	7.10%
Salary Escalation	7.00%	7.00%	7.00%
Mortality Table	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.
Retirement Age	60 Years	60 Years	60 Years

(Rs. in Lacs)

II. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION:	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Present Value of Benefit Obligation as at the beginning of the year/period	37.50	27.53	19.49
Current Service Cost	8.19	10.13	8.08
Interest Cost	2.81	1.86	1.38
(Benefit paid)		-	-
Actuarial (gains)/losses	(17.57)	(2.02)	(1.43)
Present value of benefit obligation as at the end of the year/period	**30.93**	**37.50**	**27.53**

(Rs. in Lacs)

III. BIFURCATION OF PRESENT VALUE OF BENEFIT OBLIGATION	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Current - Amount due within one year	0.57	2.14	1.49
Non-Current - Amount due after one year	30.36	35.36	26.03
Total	**30.93**	**37.50**	**27.52**

(Rs. in Lacs)

IV. ACTUARIAL GAINS/LOSSES:	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Actuarial (gains)/losses on obligation for the year/period	(17.57)	(2.02)	(1.43)
Actuarial (gains)/losses on asset for the year/period		-	-
Actuarial (gains)/losses recognized in income & expenses Statement	**(17.57)**	**(2.02)**	**(1.43)**

(Rs. in Lacs)

V. EXPENSES RECOGNISED	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Current service cost	8.19	10.13	8.08
Interest cost	2.81	1.86	1.38
Actuarial (gains)/losses	(17.57)	(2.02)	(1.43)
Expense charged to the Statement of Profit and Loss	**(6.57)**	**9.97**	**8.04**

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Vinod Texworld Limited Ahmedabad

(Rs. in Lacs)

VI. BALANCE SHEET RECONCILIATION:	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Opening net liability	37.50	27.53	19.49
Expense as above	(6.57)	9.97	8.04
(Benefit paid)		-	-
Contributions		-	-
Net liability/(asset) recognized in the balance sheet	**30.93**	**37.50**	**27.53**

VII. The estimates of rate of salary increase considered in the actuarial valuation takes into account inflation, seniority, promotion and all other relevant factors including supply and demand in the employment market.

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VINOD TEXWORLD LIMITED
(Formerly known as VINOD TEXWORLD PRIVATE LIMITED)
CIN: U17200GJ2012PLC071210

ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED

(Rs. in Lacs)

Name of Lender	Nature of Security	Repayment Terms	Sanction	Rate of Interest	Tenure (Months)	No. of Installments	Installments	Outstanding as on 31st March, 2026	Outstanding as on 31st March, 2025	Outstanding as on 31st March, 2024
SBI Bank	Hypothecation of company's entire current assets including stocks of raw materials, stocks in process, finished goods, stores and spares , book - debts and other current assets. Documents to title to goods and charge on the	Monthly	51.00	9.25%	48	36	1.42	-	-	2.86
SBI Bank		Monthly	550.00	2.50% + MCLR	108	90	6.39	178.41	255.79	333.27
SBI Bank		Monthly	750.00	1.75% + EBLR	108	90	8.36	513.48	614.83	716.31
SBI Bank		Monthly	300.00	2.60% + EBLR	69	60	5.00	221.64	282.23	55.58
SBI Bank		Monthly	33.00	0.30% + MCLR	72	66	0.50	4.03	10.08	16.15
SBI Bank		Monthly	165.00	EBLR+75bps	60	36	4.58	33.27	90.30	147.32
SBI Bank		Monthly	435.00	1.65%+EBLR	84	78	6.00	432.17	-	-
Daimler Financial Services India Pvt. Ltd.	Vehicle loans are secured against hypothecation of vehicles.	Monthly	45.00	7.80% p.a.	60	60	0.91	-	-	7.92
HDFC Bank	Vehicle loans are secured against hypothecation of vehicles.	Monthly	30.00	0.661% p.m.	48	48	0.73	5.68	13.53	20.90

S N Shah & Associates Chartered Accountants FRN : 109782W Ahmedabad

Vinod Texworld Limited Ahmedabad

VINOD TEXWORLD LIMITED
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NOTE AF: ADDITIONAL DISCLOSURES

1. In accordance with the requirement of Schedule III, Normal Operating Cycle of the Company's business is determined and duly approved by the Board of Directors.

2. Assets and Liabilities of the above business have been classified into Current and Non-Current using the above Normal Operating Cycle and applying other criteria prescribed in Schedule III.

3. The Company have no immovable property whose title deeds are not held in the name of the company.

4. The Company has not revalued its Property, Plant and Equipment during the reporting years.

5. There are no Loans and Advances in the nature of loans that are granted to promoters, directors, KMP's and the related parties either severally or jointly with any other person, that are repayable on demand.

6. There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).

7. The Company has used accounting software for maintaining its books of account during the financial year which has a feature of recording an audit trail (edit log) for each change made in the books of account. The audit trail feature has operated throughout the year for all relevant transactions recorded in the software and has not been tampered with. The audit trail has been preserved by the Company in accordance with the statutory requirements for record retention.

8. The Company does not have any intangible assets under development.

9. During the year, the Company has not remitted any amount in foreign currencies on account of dividend.

10. The company has Capital Work in Progress for the period under review as under.

(Rs. in Lacs)

Sr. No.	Particulars	As at March 31, 2026				
		Amount in CWIP for a period of				
		Less-than 1 Year	1-2 Years	2-3 Years	More-than 3 Years	Total
1	Chimaney	-	-	-	-	-
2	Ground Mounted Solar	-	-	-	-	-
	Total	-	-	-	-	-

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Texworld Limited Ahmedabad

(Rs. in Lacs)

Sr. No.	Particulars	As at March 31, 2025				
		Amount in CWIP for a period of				
		Less-than 1 Year	1-2 Years	2-3 Years	More-than 3 Years	Total
1	Chimaney	2.39	-	-	-	-
2	Ground Mounted Solar	3.38	-	-	-	-
	Total	**5.77**	**-**	**-**	**-**	**-**

(Rs. in Lacs)

Sr. No.	Particulars	As at March 31, 2024				
		Amount in CWIP for a period of				
		Less-than 1 Year	1-2 Years	2-3 Years	More-than 3 Years	Total
1	Electrification Installation	13.23	-	-	-	-
2	Pipeline & Accessories	13.54	-	-	-	-
3	Drying Range Machine	30.74	-	-	-	-
4	Jigger Machine	4.87	-	-	-	-
	Total	**62.38**	**-**	**-**	**-**	**-**

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Ahmedabad

11. The Company is not declared as willful defaulter by any bank or financial institution or other lender.

12. The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013.

13. The Company has no subsidiaries with one layer prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

14. No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

15. The Company have not traded or invested in Crypto currency during the period under review.

16. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

17. Impairment of Assets: In accordance with the provisions of the Accounting Standard on Impairment of Assets, AS –28, the management has made assessment of assets in use in respect of each cash-generating unit and considering the business prospects related thereto, no provision is considered necessary on account of impairment of assets.

18. The Company does not have any transaction or undisclosed income which are reported by tax authorities under any assessment year under tax Assessment (such as, search or survey or any other relevant provisions) under the income tax Act- 1961 and rules made thereunder.

However, On 9 December 2025, a search and seizure proceeding was conducted by the Income Tax Department under the provisions of the Income-tax Act, 1961. The proceedings covered the period from Assessment Year 2020-21 up to 8 December 2025.

As at the date of these Restated Financial Statements, the Company has not received any Show Cause Notice, assessment order, demand notice or other communication from the Income Tax Department determining or proposing any tax liability pursuant to the aforesaid search proceedings.

The search proceedings are presently under process and the ultimate outcome thereof, including any consequential tax, interest, penalty or other liability, if any, cannot presently be determined. Accordingly, no provision has been recognised in the Restated Financial Statements in respect of any potential liability arising from the aforesaid proceedings.

The management is in the process of evaluating the implications of the proceedings and will recognise the consequential impact, if any, in the financial statements in the period in which the outcome becomes ascertainable and the related liability, if any, meets the recognition criteria under the applicable accounting framework.

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19. Utilisation of Borrowed funds and share premium:

A. The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

ii. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

ii. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

20. The figures presented in the Restated Financial Statements for the financial years ended March 31, 2025 and March 31, 2024 in the Prospectus differ marginally from the corresponding figures presented in the Restated Financial Statements forming part of the Draft Prospectus and the Addendum thereto. Such differences have arisen on account of subsequent events occurring after the date of submission of the Addendum to the Draft Prospectus and have resulted in certain immaterial changes in the Restated Financial Statements. These changes have impacted, to an immaterial extent, the Total Income, Expenses, Profit and Tax figures in the Restated Statement of Profit and Loss and the corresponding Reserves and Surplus, Provisions, Deferred Tax, Other Current Liabilities, Trade Receivables and Short-term Loans and Advances in the Restated Statement of Assets and Liabilities.

The aforesaid changes are immaterial in nature and do not have any material impact on the financial position, financial performance or cash flows of the Company.

21. Balance of trade payables, trade receivables and loans and advances are subject to confirmation/ reconciliation and resultant adjustment(s) thereof.

For, S N Shah & Associates
Chartered Accountants
Firm Registration No.:109782W

S N SHAH & ASSOCIATES FRN : 109782W AHMEDABAD CHARTERED ACCOUNTANTS

CA Priyam Shah
Partner
Membership No. 144892
Place: Ahmedabad
Date: 25th August, 2026
UDIN: 26144892EJPZUP3014

For and on behalf of the Board
Vinod Texworld Limited

Harsh Mittal
(DIN: 23333392)
Director

Yash Mittal
(DIN: 02294797)
Managing Director

Vinod Texworld Limited Ahmedabad

Aditi Mittal

Aditi Mittal
Company Secretary

Anchal Tulsyan
Chief Financial Officer