

NAME : Vinod Fabrics Pvt Ltd

**ANNUAL REPORT
FOR THE YEAR**

2023 - 2024

Nahta Jain & Associates

CHARTERED ACCOUNTANTS

211/1, New Cloth Market, Ahmedabad - 380 002.

22, Navkar Bungalow, Nr. Shreyas Railway Crossing, Ambawadi, Ahmedabad-380015.

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Navkar Corporate House, 22, Neena Society,
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Ambawadi, Ahmedabad-380 015.

Independent Auditors' Report

To the Members of
M/S. VINOD FABRICS PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/S. VINOD FABRICS PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024 and its profit for the year ended on that date.

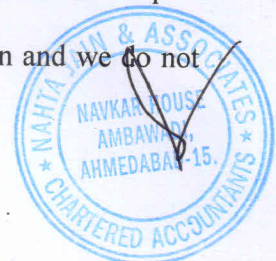
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgements and estimates that are responsible and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

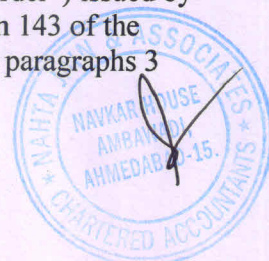
Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is included in **Annexure A**. This description forms part of our auditor's report.

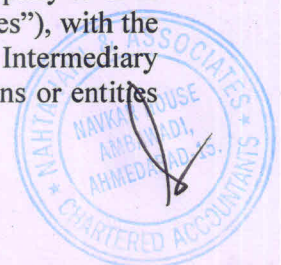
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure B**, statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) The balance sheet & the statement of profit and loss and the standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014;
- e) On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act; and
- f) Internal Financial Controls in terms of sub section (3) of section 143 of the Act, is not applicable.
- g) With respect to the other matters to be included in the Auditor's Report under section 197(16) of the Act
 - o In our opinion and to the best of our information and according to the explanations given to us, provisions of section 197 are not applicable on the company
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations for which provision have not been made which would impact its financial position.
 - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.
 - iii) The Provisions of transfer of funds to Investor Education and Protection Fund not applicable to the Company.
 - iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities



identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

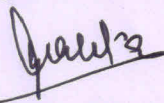
- v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year.

As per our Report of Even Date

**For, Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W**

**Place : Ahmedabad
Date : 05/09/2024
UDIN : 24116735BKATG-D6451**



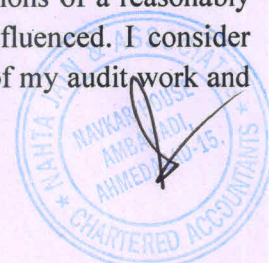

**CA. Gaurav Nahta
Partner
M.No.116735**

***Annexure "A" to the Independent Auditor's Report
Responsibilities for Audit of Financial Statement***

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable mere of the standalone financial statements may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and



in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

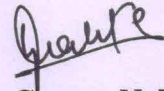
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

As per our Report of Even Date

**For, Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W**

**Place : Ahmedabad
Date : 05/09/2024**




**CA. Gaurav Nahta
Partner
M.No.116735**

Annexure "B" to the Independent Auditor's Report

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the Financial Statements for the year ended 31 March 2024, We report that;

(i) In respect of Fixed Assets:

a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

b) As per the information and explanations given to us, all the assets have been physically verified by the management during the year and there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies are noticed on such verification.

c) Based on our examination of documents regarding Immovable Property we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Consequently, the question of our commenting on whether the revaluation is based on the valuation by a Registered Valuer, or specifying the amount of change, if the change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment (including Right of use assets) or intangible assets does not arise.

e) Based on the information and explanations furnished to us, no proceedings have been initiated or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statements does not arise.



(ii) In respect of Inventory:

- a. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. In our opinion, the frequency of verification is reasonable. As informed to us there are no material discrepancies noticed on verification between the physical stocks and the book records and any discrepancies found has been properly dealt within the books of accounts.
- b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In my opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.
- (iii) During the year under audit, the Company has not granted any loans or advances, secured or unsecured or provided any guarantee or securities, to the companies, firms and other parties covered in the register maintained under section 189 of the Companies Act, 2013 hence clause 3 (iii) (a) (b) (c), (d), (e), (f) of the Companies (Auditor's Report) Order, 2020 are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) According to the information and explanation given to us, the company has not accepted any deposit from the public during the year. Therefore, the provisions of clause (v) of paragraph 3 of the order are not applicable to the company.
- (vi) We are informed that maintenance of cost records under section 148 (I) of the Companies Act, 2013 are not required for the company.
- (vii) According to the information and explanations given to us, in respect of statutory dues:
- (a) The company is generally regular in depositing the undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Wealth Tax, Goods and Service Tax, Custom Duty, Excise Duty, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of afore mentioned dues were outstanding as at 31st March 2024 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, details of statutory dues that have not been deposited on account of disputes are as under:

Sr. No.	Name of The Statute	Nature of Dues	Amount	Forum Where Dispute is Pending	Remark
1.	Central Excise Act, 1944	Excise Duty A.Y.2001-02	6,90,000/-	High court	
2.	Income Tax Act, 1961	Demand u/s 143(3) r.w.s. 147 for AY 2019-20	39,41,770/-	CIT(A)	



- (xii) According to the information and explanations given to us, the Company is not Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Standalone financial statements as required by the applicable accounting standards.
- (xiv) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company is not required to comply with internal audit system Accordingly, paragraph 3(xv) (a) & (b) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi)
- (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which comes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company.



(viii) According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(ix)

a) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institutions or banks. As there are no debentures, the question of repayment does not arise.

b) According to the information and explanations given to us and on the basis of our audit procedures, We report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

c) According to the information and explanations given to us, term loans are applied for the purpose for which the loans are obtained.

d) According to the information and explanations given to us, funds raised on short term basis have not been utilized for long term purposes.

e) According to the information and explanations given to us, Company doesn't have subsidiaries as defined under the Companies Act, 2013 accordingly, clause 3(ix)(e) of the Order is not applicable.

f) According to the information and explanations given to us, Company doesn't have subsidiaries as defined under the Companies Act, 2013 accordingly, clause 3(ix)(f) of the Order is not applicable.

(x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of my examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, We report that no fraud by the Company or on the Company has been noticed or reported during the course of the Audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

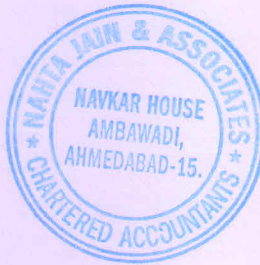
(c) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has not received any whistle-blower complaints during the year.



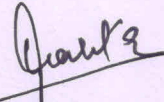
We further state that our reporting is based on the facts up to the date of the audit report and We neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) In our opinion and according to the information and explanations given to us, provisions of sub-section (5) of Section 135 of the Companies Act, 2013 is not applicable. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

Place : Ahmedabad
Date : 05/09/2024
UDIN:



For and on Behalf of
Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801W


(CA. Gaurav Nahta)
Partner
M.No.116735



SIGNIFICANT ACCOUNTING POLICIES

Accounting Convention

The financial statement are prepared under the historical cost convention on the "Accrual Concept" of accountancy in accordance with the accounting principles generally accepted in India and comply with the accounting standards issued by the institute of Chartered Accountants of India to the extent applicable and with the relevant provisions of the Companies Act, 2013.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/materialized.

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition /construction are included in the cost of fixed assets. Adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charge on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same are allocated to the respective fixed assets on completion of construction / erection of the capital project / fixed assets.

Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as "Capital Work in Progress."

Impairment of Assets

At each balance sheet date, the Company reviews the carrying amount of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets.



Depreciation

All fixed assets, except capital work in progress, are depreciated on a written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the date of such addition / deletion as the case may be.

Investments

Long term investments are stated at cost. Current investments are stated at lower of cost and market price. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.

Inventories

Inventories are measured at lower of cost and net realizable value. Cost of raw materials, stores & spares parts are ascertained on FIFO basis. Cost of finished goods and process stock is ascertained on full absorption cost basis. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing in them to their present location & condition.

Revenue Recognition

Sales are recognized when goods are supplied. Sales are gross of trade discounts, rebates and applicable taxes. It does not include interdivisional sales.

Revenue in respect of other items is recognized when no significant uncertainty as to its determination or realization exists.

Borrowing Cost

Borrowing cost that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

Employee Benefits

Short – term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized



Taxes on Income.

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

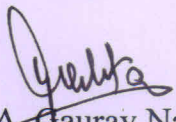
Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized but are disclosed in the notes.

Contingent assets are neither recognized nor disclosed in the financial statements.

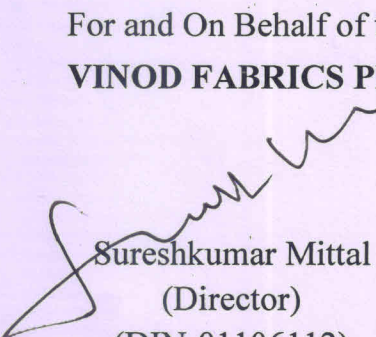
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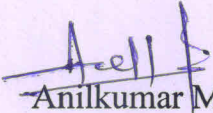

CA. Gaurav Nahta
Partner
M. No. 116735

Place : Ahmedabad
Date : 05/09/2024



For and On Behalf of the Board of Directors
VINOD FABRICS PRIVATE LIMITED


Sureshkumar Mittal
(Director)
(DIN-01106112)


Anilkumar Mittal
(Director)
(DIN-01526926)

Place : Ahmedabad
Date : 05/09/2024

VINOD FABRICS PRIVATE LIMITED

CIN - U17119GJ1983PTC006579

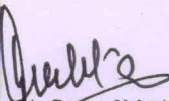
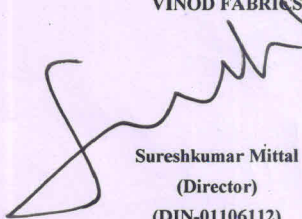
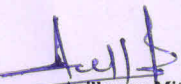
Balance Sheet as at 31 March, 2024

(Rs. in Hundreds)

Particulars	Note No.	As at 31 March, 2024	As at 31 March, 2023
		Rs.	Rs.
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1	90793.00	90793.00
(b) Reserves and surplus	2	1103774.53	991121.65
(c) Money received against share warrants		0.00	0.00
		1194567.53	1081914.65
Share application money pending allotment		0.00	0.00
Non-current liabilities			
(a) Long-term borrowings	3	490979.33	722771.58
(b) Deferred tax liabilities (net)		36379.28	50191.74
(c) Other long-term liabilities	4	247386.50	409897.24
(d) Long-term provisions		0.00	0.00
		774745.11	1182860.56
Current liabilities			
(a) Short-term borrowings	5	345001.32	296100.89
(b) Trade payables			
(i) Total outstanding dues of MSME		0.00	0.00
(ii) Total outstanding dues of creditors other than MSME	6	74531.45	221871.68
(c) Other current liabilities	7	299365.11	415310.44
(d) Short-term provisions	8	53403.60	19374.26
		772301.48	952657.27
TOTAL		2741614.12	3217432.48
ASSETS			
Non-current assets			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant and Equipment	9	1543462.23	1754237.00
(ii) Intangible assets	9A	98830.86	123507.43
(iii) Capital work-in-progress	9B	0.00	14550.47
(iv) Intangible assets under development		0.00	0.00
		1642293.09	1892294.90
(b) Non-current investments	10	32703.62	32703.62
(c) Deferred tax assets (net)		0.00	0.00
(d) Long-term loans and advances	11	68894.00	64997.05
(e) Other non-current assets		0.00	0.00
		1743890.71	1989995.57
Current assets			
(a) Current investments		0.00	0.00
(b) Inventories	12	95448.17	106395.64
(c) Trade receivables	13	678215.79	836692.56
(d) Cash and cash equivalents	14	4143.52	2450.50
(e) Short-term loans and advances	15	198310.24	263292.51
(f) Other current assets	16	21605.70	18605.70
		997723.42	1227436.91
TOTAL		2741614.12	3217432.48
See accompanying notes forming part of the financial statements			
As per our report of even date For Nahta Jain & Associates Chartered Accountants Firm Regn. No. 106801 W		For and on behalf of the Board of Directors VINOD FABRICS PRIVATE LIMITED	
CA. Gaurav Nahta (Partner) M.No. 116735		Sureshkumar Mittal (Director) (DIN-01106112)	
		Anilkumar Mittal (Director) (DIN-01526926)	
Place : Ahmedabad Date : 05/09/2024		Place : Ahmedabad Date : 05/09/2024	

VINOD FABRICS PRIVATE LIMITED
CIN - U17119GJ1983PTC006579
Statement of Profit & Loss For the year Ended 31 March, 2024

(Rs. in Hundreds)

Particulars	Note No.	For the year ended 31 March, 2024	For the year ended 31 March, 2023
		₹	₹
CONTINUING OPERATIONS			
Revenue from operations	17	3831227.78	4390867.59
Other income	18	16945.63	33443.89
Total Income		3848173.42	4424311.47
Expenses			
(a) Cost of materials consumed	19	934320.76	1108926.66
(b) Purchases of stock-in-trade		0.00	0.00
(c) Manufacturing expenses	20	1973495.50	2387273.58
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	691.37	-6160.86
(e) Employee benefits expense	22	306184.42	299210.54
(f) Finance costs	23	106649.11	120483.10
(g) Depreciation and amortisation expense	9	274366.19	321609.02
(h) Other expenses	24	100222.06	91427.99
Total expenses		3695929.40	4322770.03
Profit / (Loss) before exceptional and extraordinary items and tax		152244.01	101541.44
Exceptional items		0.00	0.00
Extraordinary items		0.00	0.00
Profit / (Loss) before tax		152244.01	101541.44
Tax expense:			
(a) Current tax expense		53403.60	19374.26
(b) Deferred tax		-13812.46	-7381.92
(c) Add/Less : Excess/Short Provision of Income Tax		0.00	0.20
Profit / (Loss) for the year		112652.87	89548.91
Earnings per equity share of face value of ₹ 100/- each :			
Basic and diluted (in ₹)		124.08	98.63
See accompanying notes forming part of the financial statements			
As per our report of even date			
For Nahta Jain & Associates		For and on behalf of the Board of Directors	
Chartered Accountants		VINOD FABRICS PRIVATE LIMITED	
Firm Regn. No. 106801 W			
 (CA. Gaurav Nahta) Partner M.No. 116735		 Sureshkumar Mittal (Director) (DIN-01106112)	
 NAHTA JAIN & ASSOCIATES NAVKAR HOUSE AMBAWADI, AHMEDABAD-15. CHARTERED ACCOUNTANTS		 Anilkumar Mittal (Director) (DIN-01526926)	
Place : Ahmedabad		Place : Ahmedabad	
Date : 05/09/2024		Date : 05/09/2024	

VINOD FABRICS PRIVATE LIMITED
A. Cash Flow Statement for the year ended on 31-03-2024

(Rs. in Hundreds)

Sr. No.	Particulars	For the year ended on 31/03/2024	For the year ended on 31/03/2023
	Net Profit before Tax and extra ordinary items	152244.01	101541.44
	Adjustment for:		
	Depreciation	274366.19	321609.02
	Interest received	-4329.97	-3339.47
	Profit on sale of fixed assets	-941.90	-15775.49
	Interest paid	104567.60	117180.83
	Operating Profit before working capital changes	525905.93	521216.34
	Changes in Working Capital		
	Increase in trade and other receivable	158476.77	174880.98
	Increase in long term loans and advances	-3896.95	-3005.48
	Increase in short term loans and advances	64982.28	-101360.07
	Increase/decrease in other current assets	-3000.00	-138.20
	Increase in inventories	10947.47	-32861.20
	Loans and Advances		
	Decrease in trade payables	-147340.23	31680.81
	Increase in current liabilities	-115945.33	17008.01
	Increase in short term provisions	34029.34	-4037.74
	Cash in flow from Operations	524159.27	603383.45
	Cash in flow before extraordinary items	524159.27	603383.45
	Direct Tax paid	-53403.60	-19374.26
	Extra ordinary items (prior period adjustment)	0.00	-0.20
	Net Cash in flow from Operating Activities	470755.67	584008.99
B.	Cash out flow from Investing Activities		
	Interest received	4329.97	3339.47
	Purchases of fixed assets	-25269.94	-44753.46
	Sale of fixed assets	1847.46	22910.00
	Dividend received	0.00	0.00
	Net Cash out flow from Investing Activities	-19092.51	-18503.99
C.	Cash in flow from Financing Activities:		
	Interest paid	-104567.60	-117180.83
	Issue of share capital including premium	0.00	0.00
	Increase in long term borrowing	-231792.25	-220972.11
	Increase in long term liabilities	-162510.74	-317802.56
	Increase in unsecured loans	0.00	0.00
	Decrease in short term borrowing	48900.44	91234.29
	Net Cash in flow from Financing Activities	-449970.15	-564721.21
	Net increase in cash and cash equivalent	1693.02	783.79
	Net cash and cash equivalent (Opening Cash Balance)	2450.50	1666.71
	Net cash and cash equivalent (Closing Cash Balance)	4143.52	2450.50

Notes:

1. The Cash Flow Statement has been prepared under the Indirect method as set out in AS 3 on Cash Flow Statement notified under section 133 of the Companies Act, 2013, read together with Companies (Accounting Standard) Rules 2021 (as amended).

As per our report of even date
For Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801 W

(CA Gaurav Nahta)
Partner
M.No. 116735

Place : Ahmedabad
Date : 05/09/2024

For and on behalf of the Board of Directors
VINOD FABRICS PRIVATE LIMITED

Sureshkumar Mittal
(Director)
(DIN-01106112)

Anilkumar Mittal
(Director)
(DIN-01526926)

Place : Ahmedabad
Date : 05/09/2024

VINOD FABRICS PRIVATE LIMITED
CIN - U17119GJ1983PTC006579
Notes to Accounts

1 Share Capital

(Rs. in Hundreds)
As at 31st March, 2024 As at 31st March, 2023

Authorised Share Capital

1,00,000 Equity Shares of ₹ 100/- each

100000.00 100000.00

Issued, Subscribed and fully paid up shares

90,793 (P.Y. 90,793) Equity Shares of ₹ 100/- each

90793.00 90793.00

Total issued, Subscribed and fully paid up shares

90793.00 90793.00

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares

At the beginning of the period
Issued during the period

Outstanding at the end of the period

As at 31st March, 2024		As at 31st March, 2023	
No.	Rs.	No.	Rs.
90,793	90793.00	90,793	90793.00
			0.00
90,793	90793.00	90,793	90793.00

b. Terms/rights attached to equity shares

The company has only one class of equity shares having par value of ₹ 100/- per share. Each holder of equity shares is entitled to one vote per share. The company declare and pays dividend in indian rupee.

c. Details of share holders holding more than 5% shares in the company.

Nirmal Kumar Mittal HUF
Suresh Kumar Mittal HUF
Vinod Kumar Mittal HUF
Anil Kumar Mittal HUF
Parul Enterprise
Vinod Kumar Mangalchand Mittal
Anil Kumar Mangalchand Mittal
Nirmal Kumar Mangalchand Mittal

Others

Total

31 March 2024		31 March 2023	
No.	% of holding	No.	% of holding
6,020	6.63	6,020	6.63
5,690	6.27	5,690	6.27
6,330	6.97	6,330	6.97
5,560	6.12	5,560	6.12
11,600	12.78	11,600	12.78
5,236	5.77	5,236	5.77
5,037	5.55	5,037	5.55
4,606	5.07	4,606	5.07
40,714	44.84	40,714	44.84
90,793	100.00	90,793	100.00

As per records of the company, including its register of share holders/members and other declaration received from the share holders regarding beneficial interest, the above share holding represents both legal and beneficial ownership of shares.

d. Equity Shares held by the promoters at the end of the year

Name of promoter	As at 31st March, 2024			As at 31st March, 2023		
	No of shares	% of total shares	% change during the year	No of shares	% of total shares	% change during the year
Suresh Kumar Mangalchand Mittal	2106	2.32	-	2106	2.32	-
Nirmal Kumar Mangalchand Mittal	4606	5.073	-	4606	5.073	-
Vinod Kumar Mangalchand Mittal	5236	5.767	-	5236	5.767	-
Anil Kumar Mangalchand Mittal	5037	5.548	-	5037	5.548	-

2 Reserves & Surplus

As at 31st March, 2024 As at 31st March, 2023

Securities Premium Account

Balance as per last financial statement
Add: Premium on shares issued during the year

202231.50 202231.50
0.00 0.00

Closing Balance

202231.50 202231.50

General Reserve
Invnt. Allow. Reserve Utilised

0.06 0.06
3949.78 3949.78

Profit & Loss A/c

Balance as per last financial statement
Profit for the year

784940.31 695391.41
112652.87 89548.91

Closing Balance

897593.19 784940.31

Total Reserves & Surplus

1103774.53 991121.65



3 Long-term Borrowing

As at 31st March, 2024 As at 31st March, 2023

Secured

Term Loan for Machines from State Bank of India

SBI Mt (IV) A/c No. 35605242526 (5.50 CR)	175403.51	245756.08
SBI Mt (V) A/c NO. 39815964086 (5.80 CR)	373399.25	464214.43
SBI GECL A/C No.39370721330 (100 Lac)	5611.97	39211.25
SBI GECL-EXTENSION A/C	119750.73	126989.88
HDFC Bank Ltd. (Car Loan)	39655.20	54130.38

Sub-Total

713820.66 930302.03

Less : Current Maturity of Long Term Debt

222841.34 207530.45

Total Long Term Borrowing

490979.33 722771.58

1 Term Loan from State Bank of India carries interest rate of 2.50% above State Bank (EBLR). The loan is Primarily secured by Hypothecation of Assets created out of term loan. As collateral security Equitable Mortgage over the (1) Factory Land & Building Survey No. / Plot no. 108 (Paiki) in the Saijpur Gopalpur, Taluka City and District ahmedabad in the name of the unit admeasuring 9089.60 sq.yds. (2) EM over Office Premises No. 227 Vanijaya Bhavan, Kankaria, Ahmedabad in the name of Vinod Textile Mills (Prop. Anil Mittal) (3) EM over Office Premises No. 228 Vanijaya Bhavan, Kankaria, Ahmedabad in the name of the company (4) EM over Shop No. 11 & 12 located at 1st floor, Dhananjay Towers, in the name of Anil Mittal and (5) Extension of EM over Bunglow No. 16 admeasuring 1339.47 sq. mts at "Riviera Greens" Sanathal, Sanand in the name os Suresh Mittal and others. The loan also guarateed by personal guarantee of all the directors.

2 Installments falling due in respect of all the above term loans upto 31.03.2025 have been grouped under "Current maturities of long term borrowing. (refer Note 5)

4 Other long-term liabilities

As at 31st March, 2024 As at 31st March, 2023

Loan From Others	196520.50	359031.24
Deposits	50866.00	50866.00
	247386.50	409897.24

5 Short term borrowing

As at 31st March, 2024 As at 31st March, 2023

Secured

Cash Credit from State Bank of India	122159.99	88570.44
Current Maturities of Long Term Borrowing	222841.34	207530.45

345001.32 296100.89

Note The Working capital facility from State Bank of India carries interest rate of 2.50%above State Bank (EBLR).Working Capital facility primarily secured by Hypothecation of entire stocks of raw materials / SIP/ finished goods, other consumable spares and receivables of the company. As collateral security Equitable Mortgage over the factory land & Building survey no./plot no. 108 (paiki) in the Saijpur Gopalpur, Taluka City and District ahmedabad in the name of the unit admeasuring 9089.60 sq.yds. also EM over office premises No. 227 & 228 Vanijaya Bhavan, Kankaria Ahmedabad in the name of Vinod Textile Mills (Prop. Anil Mittal) and EM over shop No. 11 & 12 located at 1st floor, Dhanjay Towers,. The loan also guarateed by personal guarantee of all the directors.

6 Trade Payables

As at 31st March, 2024 As at 31st March, 2023

Total outstanding dues of micro enterprise and small enterprises	0.00	0.00
Total outstanding dues of creditors other than micro enterprises and small enterprises	74531.45	221871.68
	74531.45	221871.68

1 Details of Dues to Micro, Small & Medium Enterprises as defined under MSMED Act, 2006 This information, as required to be disclosed under the Micro, Small and Medium Enterprises Development Act 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

Disclosure relating to aging of Trade payable for current and previous year

2023-24		Outstanding for following periods from due date of payment					
Particulars	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	
MSME	-	-	-	-	-	-	-
Others	-	74531.45	-	-	-	-	74531.45
Disputed MSME	-	-	-	-	-	-	-
Disputed Others	-	-	-	-	-	-	-
Total	-	74531.45	-	-	-	-	74531.45

2022-23	Outstanding for following periods from due date of payment					
Particulars	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-	-
Others	-	220932.40	939.28	-	-	221871.68
Disputed MSME	-	-	-	-	-	-
Disputed Others	-	-	-	-	-	-
Total	-	220932.40	939.28	-	-	221871.68



7 Other Current Liabilities

Statutory Dues
Payables for Capex/ Expenses
Provisions

As at 31st March, 2024	As at 31st March, 2023
7772.53	8625.93
284621.32	401613.52
6971.26	5070.99
<u>299365.11</u>	<u>415310.44</u>

8 Short Term Provisions

Provision for Tax

As at 31st March, 2024	As at 31st March, 2023
53403.60	19374.26
<u>53403.60</u>	<u>19374.26</u>

10 Non Current Investment**Non Trade Investment****Investment in Equity Shares****Un Quoted**

Vinod Denim Limited.
(35000 Shares Rs. 10 each)

6000.00 6000.00

Vinod Spinners (P) Limited.
(20000 Shares Rs. 10 each)

2000.00 2000.00

8000.00 8000.00

Investment in Property

Flat NO. K-603 Savvy Swaraaj

24703.62 24703.62

24703.62 24703.62

32703.62 32703.62

Total

Aggregate value of quoted investment

0.00 0.00

Aggregate value of Unquoted investment

32703.62 32703.62

11 Long term Loans & Advances

Fixed Deposits with State Bank of India held as Security by Govt. Departments & Other Authorities

2449.25 2449.25

Fixed Deposits with GPCB/DGFT held as Security by Govt. Departments & Other Authorities

50892.00 50892.00

Interest Accured on Fix Deposit

15552.75 11655.80

68894.00 64997.05

12 Inventories

(As valued and certified by management)

i) Raw Material

Grey Cloth (At Cost)
Colour & Chemicals (At Cost)

0.00 0.00

24824.08 52415.92

24824.08 52415.92

ii) Finished Goods

(At cost)
or NRV whichever is less)

0.00 0.00

0.00 0.00



iii) Stores		
Fire Wood, Coal & Lignite	24855.78	4938.18
Stores & Spares	6245.00	8080.00
Screen Design	2934.00	3068.00
Packing Materials (At cost)	971.18	1315.62
Pollution Control Materials	426.08	694.50
	<u>35432.04</u>	<u>18096.30</u>

iv) Work in Process		
Work - in - progress (Goods) (at estimated cost)	0.00	0.00
Work - in - progress (Job) (at estimated cost)	35192.05	35883.42
	<u>35192.05</u>	<u>35883.42</u>
	<u>95448.17</u>	<u>106395.64</u>

13 Trade Receivables

	As at 31st March, 2024	As at 31st March, 2023
Secured, considered good	678215.79	836692.56
Unsecured, considered good	<u>678215.79</u>	<u>836692.56</u>

Trade receivables ageing schedule for current year and previous year

2023-24	Outstanding for following periods from due date of payment						
Particulars	Not Due	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables considered good	-	676284.28		1931.51	-	-	678215.79
Undisputed Trade receivables considered doubtful	-	-	-	-	-	-	-
Disputed Trade receivables considered good	-	-	-	-	-	-	-
Disputed Trade receivables considered doubtful	-	-	-	-	-	-	-
Total	-	676284.28	-	1931.51	-	-	678215.79

2022-23	Outstanding for following periods from due date of payment						
Particulars	Not Due	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables considered good	-	834761.05	1931.51	-	-	-	836692.56
Undisputed Trade receivables considered doubtful	-	-	-	-	-	-	-
Disputed Trade receivables considered good	-	-	-	-	-	-	-
Disputed Trade receivables considered doubtful	-	-	-	-	-	-	-
Total	-	834761.05	1931.51	-	-	-	836692.56

14 Cash and Bank Balance

	As at 31st March, 2024	As at 31st March, 2023
Balance with Banks	1094.70	1106.50
Cash on Hand	3048.82	1344.00
	<u>4143.52</u>	<u>2450.50</u>

15 Other Short Term Loans & Advances

	As at 31st March, 2024	As at 31st March, 2023
Balance with Statutory / Govt. Authority (TAX & TDS)	90769.12	102203.94
Other Loans & Advances	92392.48	145705.12
(Unsecured but considered Good)	15148.64	15383.46
Pre paid Expenses	<u>198310.24</u>	<u>263292.51</u>

16 Other current assets

	As at 31st March, 2024	As at 31st March, 2023
Deposits	21605.70	18605.70
	<u>21605.70</u>	<u>18605.70</u>



17 Revenue From Operations

Revenue from operations

Sale of Services
Job Work

Revenue from Operations

Revenue from Operations

Details of Product sold

Details of Sales

Job Work

For the year ended
31 March. 2024

For the year ended
31 March. 2023

3831227.78 4390867.59

3831227.78 4390867.59

3831227.78 4390867.59

3831227.78 4390867.59

3831227.78 4390867.59

18 Other Income

Rent Receipt
Interest on F.D.
Interest on Income tax Refund
Interest Income on Security Deposit
Empty Drums, Barrels and Others Scrap
Flyash
Profit on Sale of Assets
Rebate & Discount & Claim
Round off

For the year ended
31 March. 2024

For the year ended
31 March. 2023

5958.84 5590.97

4329.97 3339.47

0.00 837.05

336.51 0.00

3568.50 7899.07

480.00 0.00

941.90 15775.49

1329.36 1.36

0.55 0.48

16945.63 33443.89

19 Cost of raw material and components consumed

Colour & Chemical Consumed:
Inventory at the beginning of the year
Add.: Purchase

Less: inventory at the end of the year
Cost of Colour Chemical consumed

For the year ended
31 March. 2024

For the year ended
31 March. 2023

52415.92 35898.64

906728.92 1125443.94

959144.84 1161342.58

24824.08 52415.92

934320.76 1108926.66

Cost of raw material and components consumed

934320.76 1108926.66

20 Direct Expenses

Fire Wood/Coal/Lignite Consumed
Inventory at the beginning of the year
Add.: Purchase

Less: inventory at the end of the year
Cost of Fire Wood/Coal/Lignite consumed

For the year ended
31 March. 2024

For the year ended
31 March. 2023

4938.18 2711.80

683712.35 1078701.35

688650.53 1081413.15

24855.78 4938.18

663794.75 1076474.97

Stores & Spares Parts Consumed
Inventory at the beginning of the year
Add.: Purchase

Less: inventory at the end of the year
Cost of Stores & Spare Parts consumed

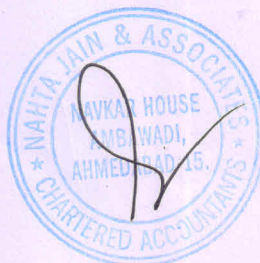
8080.00 2040.00

82014.15 101267.04

90094.15 103307.04

6245.00 8080.00

83849.15 95227.04



Packing Material Consumed:
Inventory at the beginning of the year
Add: Purchase

Less: inventory at the end of the year
Cost of Packing Material consumed

1315.62	866.44
11686.46	16724.92
13002.08	17591.36
971.18	1315.62
12030.90	16275.74

Cartage (Inward & Outward)
Boiler Consumption Device permit Exp
Drawing & Design Expenses
Fabric Sewing Expenses
Effluent Treatment/Conveyance Line Charges
Folding, Checking & Packing Exps.
Freight & Transportation Exps.
Insurance Premium
Pollution Control
Power & Electricity
Job Work/Processing Charges
Repairs & Maintenance to P & M
Repairs to Build. & Others
Testing Fees

11023.93	13960.06
1749.75	0.00
92045.53	76552.89
1198.36	0.00
49497.03	47413.35
47258.30	55623.43
1116.36	257.62
7311.10	9452.14
18413.50	18900.03
405142.39	355000.39
450950.05	452810.40
108171.97	128781.60
18376.56	40278.23
1565.88	265.68

1973495.50 2387273.58

21 (Increase) / decrease in inventories

Inventories at the end of the year
Finished Goods
Work - in - progress
Job Stock

For the year ended 31 March. 2024 For the year ended 31 March. 2023

0.00	0.00
0.00	0.00
35192.05	35883.42

Inventories at the beginning of the year
Finished Goods
Work - in - progress
Job Stock

0.00	0.00
0.00	0.00
35883.42	29722.56

Net (Increase)/decrease

691.37 -6160.86

22 Employee Benefit Expenses

Salary, Wages & Bonus
Contribution to Provident Fund & E.S.I.C.
Gratuity Benefits
Leave Encashment
Staff Welfare
Director Remuneration

For the year ended 31 March. 2024 For the year ended 31 March. 2023

239205.88	247675.15
4439.06	5207.53
11423.08	0.00
3576.92	0.00
11539.48	10327.86
36000.00	36000.00

306184.42 299210.54

23 Finance Costs

Bank Charges
Bank Interest (Net of Interest Subsidy received)
Interest on Car Loan
Interest Paid to Others (Net of received)

For the year ended 31 March. 2024 For the year ended 31 March. 2023

2081.51	3302.27
86354.80	94283.66
3473.58	4489.64
14739.22	18407.53

106649.11 120483.10

24 Administrative Expenses

Advertisement & Recruitment
Auditor's Remuneration
Boni Exps
Brokerage & Commission
Consultancy Fees
Conveyance, Fuel & Petrol & Vehicle Repairing Exps.
Donation
Electrical Expenses
Energy / Environmental Audit
Fire Safety Exps.
Legal & Professional Exps
Loss due to Storm
Membership & Subscription Fees
Pooja Expenses
Miscellaneous Exps. (Off. & Factory)
Postage, Telephone & Telecommunication
Printing & Stationery
Earlier Year Expenses
Professional Tax
Rent, Rates & Taxes
Sales Promotion Exps.
Security Exps.
Income Tax Appeal Fee
Travelling Exps.

For the year ended 31 March. 2024 For the year ended 31 March. 2023

0.00	172.00
3000.00	3000.00
13.50	69.50
37000.72	29063.68
5900.00	5637.50
7232.32	11246.21
1820.00	788.11
5246.39	8198.44
0.00	450.00
486.43	599.94
12705.68	4655.60
188.09	0.00
728.10	872.57
3128.37	0.00
1978.74	4038.53
1418.91	1292.36
2309.41	2963.22
232.88	472.44
25.00	26.00
957.10	2832.07
2429.28	338.53
9664.59	14461.45
10.00	0.00
3746.57	249.84

100222.06 91427.99



Details of Payment to Auditors

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Auditor Remuneration		
a) Statutory Audit Fees	2000.00	2000.00
b) Tax Audit Fees	1000.00	1000.00
Total	3000.00	3000.00

25 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

26 Figures have been rounded off to nearest rupee.

27 Balance of Trade receivables, Trade payables, Loans and advances, unsecured loans are subject to confirmation.

28 In the opinion of the directors, current assets, loans and advances, other than doubtful have the value at which they are stated in the Balance-Sheet if realized in the ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

29 Provision for Income – Tax is made in accordance with taxable profits of the company for the year under consideration.

30 There are no separate reportable segments as per Accounting Standard 17 as the entire operations of the Company relate to one segment, viz, the Textile.

31 Value of Import on CIF basis during the year.

F.Y. 2023-24	F.Y. 2022-23
NIL	NIL
NIL	NIL
NIL	NIL

- 1) Raw Material
- 2) Components & Spare Parts
- 3) Capital Goods

32 Expenditure in foreign currency, remittance in foreign currency and earnings in foreign currency during the year.

F.Y. 2023-24	F.Y. 2022-23
NIL	NIL

33 Contingent liabilities & Commitments

F.Y. 2023-24	F.Y. 2022-23
NIL	NIL

DEFERRED TAX

Major components of deferred tax are:

Particulars	31 March 2024	31 March 2023
Deferred Tax Liability	36379.28	50191.74
Depreciation		
Deferred Tax Assets		
Disallowance under the Income Tax Act, 1961		
Deferred Tax Liability (Net)	36379.28	50191.74

35 Break up of expenditure incurred on employees who were in receipt of remuneration aggregating ` 10200000/- or more for year or ` 850000/- or more, where employed for a part of the year. ` Nil (Previous Year ` Nil).

36 Nature of Business : The Company is engaged into the business of Processing, Dyeing & Printing of Grey Cloth & Job Work.

37 Factory is Located on Agriculture Land and the legal matters are being pursued by the company.

The company has received notice from municipal corporation regarding the construction activity done on factory land. The matter is pending in the high court and the same is being pursued by the company.

38 Disclosures in respect of related parties as defined in Accounting Standard 18, with whom transactions have taken place during the year are given below:-

a. Concerns in which directors or their relatives are interested:

Aarna Impex	Sister Concern
Dhaval Impex	Sister Concern
Gagan Synthetics	Sister Concern
Harsh Impex	Sister Concern
Laxmi Textile	Sister Concern
M.P.Fabrics	Sister Concern
Mittal Polycot Gujrat LLP	Sister Concern
Vinod Textiles Mills	Sister Concern
Vaishnavi Cot fab LLP	Sister Concern
United Techfab Private Limited	Sister Concern
Vinod Denim Ltd.	Sister Concern
Vinod Energy LLP	Sister Concern

b. Directors and their relatives:

Shri Suresh M.Mittal	Director
Shri Nirmal M.Mittal	Director
Shri Vinod M.Mittal	Director
Shri Anil M.Mittal	Director
Smt Urmila N.Mittal	Relative
Aditi A.Mittal	Relative
Mansi N.Mittal	Relative
Parul S.Mittal	Relative
Smt Kamala A.Mittal	Relative
Smt Kusum S.Mittal	Relative
Smt Radha V.Mittal	Relative
Nirmal M.Mittal HUF	Relative
Shri Suresh M.Mittal HUF	Relative
Parul Enterprise	Relative



Following transactions were carried out with the related parties in the ordinary course of business:

Sr. No.	Particulars	2023-24		2022-23	
		Directors' & Relatives	Concerns in which directors and their relatives are interested	Directors' & Relatives	Concerns in which directors and their relatives are interested
1	Sales & other Inc.	Nil	842923.32	Nil	Nil
2	Purchase & other Ser.	Nil	Nil	881905.32	Nil
3	Remuneration & Salary	36000.00	Nil	36000.00	31355.18
4	Unsecured Loans outstanding	142407.21	104113.29	342031.24	366866.66
5	Deposit Received	48600.00	22250.00	181550.00	Nil
6	Deposit Paid	152450.00	78000.00	422732.29	Nil
7	Interest Recd.	Nil	Nil	Nil	Nil
8	Interest Paid	12575.73	3073.71	25977.50	25665.07
9	Insurance Premium	1767.80	Nil	Nil	Nil
10	Rent Paid	Nil	Nil	Nil	Nil

The particulars given above have been identified on the basis of information available with the company.

39 Micro & Small Enterprises Dues

As per information given to us there were no amount overdue and remaining outstanding to small scale and /or ancillary Industrial suppliers on account of principal and /or interest as at the close of the year. Based on the information available with company, there are no dues outstanding to Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 for more than 45 days as at March 31, 2024.

40 Previous year's figures have been regrouped/rearranged wherever necessary so as to make them comparable with the figures of the current year.

41 Earnings per share

Particulars	31.03.2024	31.03.2023
Profit and loss after tax	11,265,287	8,954,891
No. of Shares	90,793	90,793
Basic Earnings per share	124.08	98.63

42 Other Statutory Information:

- Details of Benami Property:** The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- Details of Charges:** The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- Details of crypto currency or virtual currency:** The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- Utilization of borrowed funds and share premium:**

The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

5. **Undisclosed income:** The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

6. **Willful Defaulter:** The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

7. **Compliance with number of layers of companies:** The Company has complied with the number of layers under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.

8. **Compliance with approved scheme(s) of arrangements:** The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

9. **Transaction with struck off companies:**
The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Company Act, 1956.

43 Company has not given any loan or guarantees during the year and in previous year hence disclosure under section 186(4) of the companies Act 2013 is not given.

44 Figures have been presented in 'hundreds' of rupees with two decimals.

45 Ratios are attached in a separate annexure.

As per our report of even date
For Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801 W

(CA. Gaurav Nahta)
Partner
M.No. 116735

Place : Ahmedabad
Date : 05/09/2024



For and on behalf of the Board of Directors
VINOD FABRICS PRIVATE LIMITED

Sureshkumar Mittal
(Director)
(DIN-01106112)

Anilkumar Mittal
(Director)
(DIN-01526926)

Place : Ahmedabad
Date : 05/09/2024

F.Y. :- 2023-24

NOTES-9 PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	AS AT 01/04/2023	ADDITIONS DURING THE YEAR	DISPOSAL DURING THE YEAR	AS AT 31/03/2024	ADDITION DURING THE YEAR	DISPOSAL DURING THE YEAR	AS AT 31/03/2024	As at 31/03/2023
A) LAND	210.00	0.00	0.00	210.00	0.00	0.00	210.00	210.00
PIPLEJ								
B) PLANT & MACHINERY	2945935.83	25747.91	0.00	2971683.74	148220.78	0.00	3119904.52	936835.23
Plant and Machinery								
D.G. Set	730.00	0.00	0.00	730.00	9.23	0.00	739.23	64.82
Oil Boiler	17189.57	0.00	0.00	17189.57	0.00	0.00	17189.57	0.00
Boiler Fuel Economizer	3531.75	0.00	0.00	3531.75	22.45	0.00	3554.20	187.59
Moulds & Tools	475.79	0.00	0.00	475.79	0.00	0.00	475.79	0.00
Screen Printing Tables	2179.50	0.00	0.00	2179.50	0.00	0.00	2179.50	0.00
Electric Fittings	108316.82	0.00	0.00	108316.82	10554.86	0.00	118871.68	17.48
Air Conditioners	19450.30	403.20	0.00	19853.50	1851.02	0.00	21704.52	42137.25
Air Compressor	15994.61	0.00	0.00	15994.61	284.09	0.00	16278.70	4164.99
Calculators	69.44	0.00	0.00	69.44	0.00	0.00	69.44	0.00
Design Frames	12821.18	7867.14	0.00	20688.32	188.44	0.00	20876.76	8110.39
Pipe Line	68885.24	0.00	0.00	68885.24	353.39	0.00	69238.63	431.69
Containers & Trolleys	59805.28	150.45	0.00	59955.73	2988.88	0.00	62944.61	4252.39
Laboratory Equipments	1834.58	0.00	0.00	1834.58	31.17	0.00	1865.75	17048.84
Convertors	815.80	0.00	0.00	815.80	0.00	0.00	815.80	249.43
C) OFFICE BUILDING	1094.00	0.00	0.00	1094.00	10.61	0.00	1104.61	40.79
	13544.87	0.00	0.00	13544.87	236.91	0.00	13781.78	219.15
	123366.89	0.00	0.00	123366.89	4804.39	0.00	128171.28	4871.02
D) FACTORY BUILDING	943455.65	0.00	0.00	943455.65	49827.12	0.00	993282.77	98575.60
E) WATER BORING	10702.75	0.00	0.00	10702.75	219.88	0.00	10922.63	525744.78
F) FURNITURE & FIXTURES	61339.97	70.80	0.00	61410.77	42348.79	0.00	103759.56	2487.24
G) MOTOR VEHICLES	103598.57	0.00	0.00	97421.69	4825.55	0.00	97421.69	18891.18
H) COMMERCIAL VEHICLE	26324.30	4401.47	6176.88	26918.07	16208.08	5509.03	26918.07	52051.04
I) COMPUTERS	6506.58	432.50	3807.70	26918.07	2826.66	3569.99	26918.07	6205.14
J) OFFICE EQUIPMENTS	12965.30	128.62	0.00	13093.92	403.43	0.00	13497.35	593.26
K) POLLUTION CTRL PLANT	155520.94	0.00	0.00	155520.94	338.42	0.00	155859.36	1166.45
L) SCOOTER	290.40	0.00	0.00	290.40	2647.19	0.00	2976.59	17744.54
M) MOBILE PHONE	1315.36	0.00	0.00	1315.36	0.00	0.00	1315.36	3.70
N) ASH HANDLING & EVA. SYSTEM	3330.13	0.00	0.00	3330.13	86.40	0.00	3416.53	206.16
O) HIGH TENSION POWERLINE	18560.88	0.00	0.00	18560.88	0.00	0.00	18560.88	166.51
P) AC DRIVE (INVERTOR)	14569.98	0.00	0.00	14569.98	17632.84	0.00	32202.82	928.04
Q) FLAMELESS FURNACE	2298.40	0.00	0.00	2298.40	128.52	0.00	2426.92	1151.08
R) POWER FACTOR CONTROLLER	10955.23	0.00	0.00	10955.23	0.00	0.00	10955.23	114.92
S) AUTOMATIC VOLTAGE CONTROLLER	5774.11	0.00	0.00	5774.11	15.05	0.00	5789.16	549.86
T) WIND POWERED AIR VENTILATOR	1721.56	0.00	0.00	1721.56	11.09	0.00	1732.65	301.70
U) STACK MONITORING & CONTROL SYS.	23092.36	0.00	0.00	23092.36	24.38	0.00	23116.74	179.82
V) FIRE SAFETY SYSTEM/EQUIP.	5621.34	0.00	0.00	5621.34	1760.85	0.00	7382.19	9821.59
W) C.C. Tv Systems	8111.04	618.32	0.00	8729.36	716.15	0.00	9445.51	601.66
TOTAL (A)	4810306.29	39820.41	9984.58	4840142.12	249689.62	9079.02	4854452.62	1754237.00
Previous Year	4899781.44	34623.86	124099.01	4810306.29	296932.45	116964.50	4824635.24	2023680.10



NOTES-9A INTANGIBLE ASSET

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS AT 01/04/2023	ADDITIONS DURING THE YEAR	DISPOSAL DURING THE YEAR	AS AT 31/03/2024	AS AT 01/04/2023	ADDITION DURING THE YEAR	DISPOSAL DURING THE YEAR	AS AT 31/03/2024	As at 31/03/2023
Conveyance Pipe Line & CETP	308515.71	0.00	0.00	308515.71	185008.28	24676.57	0.00	209684.85	123507.43
TOTAL(B)	308515.71	0.00	0.00	308515.71	185008.28	24676.57	0.00	209684.85	123507.43
Previous Year	299665.71	8850.00	0.00	308515.71	160331.71	24676.57	0.00	185008.28	139334.00

NOTES-9B WORK IN PROGRESS

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS AT 01/04/2023	Addition up to Sept.	DISPOSAL DURING THE YEAR	AS AT 31/03/2024	AS AT 01/04/2023	ADDITION DURING THE YEAR	DISPOSAL DURING THE YEAR	AS AT 31/03/2024	As at 31/03/2023
Factory Building WIP	0.00			0.00	0.00	0.00	0.00	0.00	0.00
Air Condition WIP	403.20		403.20	0.00	0.00	0.00	0.00	0.00	403.20
Plant & Machinery WIP	14147.27		14147.27	0.00	0.00	0.00	0.00	0.00	14147.27
TOTAL(C)	14550.47	0.00	14550.47	0.00	0.00	0.00	0.00	0.00	14550.47
Previous Year	13270.87	23114.03	21834.43	14550.47	0.00	0.00	0.00	0.00	13270.87
TOTAL (A+B+C)	5133372.48	39820.41	24535.05	5148657.83	3241077.57	274366.19	9079.02	3506354.74	1892294.90
Previous Year	5212718.03	66587.89	145933.44	5133372.48	3036433.05	321609.02	116964.50	3241077.57	2176284.98

2023-24

Amount in CWIP for a period of				
Particulars	Less than 1 year	1-2 years	2-3 years	Total
AC WIP	403.20			403.20
Plant and machinery WIP	14147.27	0.00	0.00	14147.27
Total	14550.47	0.00	0.00	14550.47
Previous year	13270.87			13270.87



45 Ratio Analysis

Sr. No.	Ratio Name	Particulars	Ratio 23-24	Ratio 2022-23	% of Variance	Remarks for variance more than 25%
1	Current Ratio (In times)	Current Assets Current Liability	1.29	1.29	0.27	N.A.
2	Debt Service Coverage Ratio (In times)	EBIDTA (Interest+Repayment)	1.65	1.66	-0.56	N.A.
3	Inventory Turnover Ratio (In times)	Sales Average Inventory	37.96	48.81	-22.22	N.A.
4	Trade Payable Turnover Ratio (In times)	Net Purchase Average Trade Payable	11.36	11.27	0.83	N.A.
5	Net Profit Ratio (In %)	Net Profit Net Sales	2.94	2.04	44.18	Due to increase in Net Profit and decrease in Net Sales in Current Year
6	Debt-Equity Ratio (In times)	Total Debt Total Shareholder Equity	1.30	1.97	-34.39	Due to decrease in Total Debt and increase in Total Shareholder's Equity in current year
7	Return on Equity ratio (In %)	Net Income Closing Shareholder's Equity	9.43	8.28	13.94	N.A.
8	Trade Receivable Turnover Ratio (In times)	Net Sales Average Trade Receivable	5.06	4.75	6.45	N.A.
9	Net Capital Turnover Ratio (In times)	Net Sales Working Capital	17.00	15.98	6.36	N.A.
10	Return on Capital Employed Ratio (In %)	EBIT Capital Employed	13.04	9.66	35.03	Due to increase in EBIT and decrease in Capital Employed in current year

